

Unaudited Financial Statements for the Year Ended 31 March 2020

for

A & J Commercial Services Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

A & J Commercial Services Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Mrs E Bromley
A M Bromley
Mrs T L Smith
Mr J D Smith

SECRETARY:

A M Bromley

REGISTERED OFFICE:

99 Chapel Street
Ibstock
Leicestershire
LE67 6HF

REGISTERED NUMBER:

04395351 (England and Wales)

ACCOUNTANTS:

Sence Accounting Limited
99 Chapel Street
Ibstock
Leicestershire
LE67 6HF

Balance Sheet
31 March 2020

	Notes	31.3.20 £	£	31.3.19 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>9,840</u>		<u>11,528</u>
			9,840		11,528
CURRENT ASSETS					
Stocks		1,000		1,000	
Debtors	6	169,850		139,341	
Cash at bank		<u>673,990</u>		<u>532,572</u>	
		844,840		672,913	
CREDITORS					
Amounts falling due within one year	7	<u>264,664</u>		<u>224,190</u>	
NET CURRENT ASSETS			<u>580,176</u>		<u>448,723</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			590,016		460,251
PROVISIONS FOR LIABILITIES			<u>1,870</u>		<u>2,190</u>
NET ASSETS			<u>588,146</u>		<u>458,061</u>
CAPITAL AND RESERVES					
Called up share capital			4		4
Retained earnings		<u>588,142</u>		<u>458,057</u>	
		588,146		458,061	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2020 and were signed on its behalf by:

A M Bromley - Director

Mr J D Smith - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

A & J Commercial Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life as follows:

Plant and machinery 25% reducing balance

Fixtures and fittings 33% straight line

Computer equipment 33% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 6) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>30,000</u>
AMORTISATION	
At 1 April 2019 and 31 March 2020	<u>30,000</u>
NET BOOK VALUE	
At 31 March 2020	<u> -</u>
At 31 March 2019	<u> -</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 20205. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 April 2019	54,849
Additions	5,080
Disposals	<u>(11,800)</u>
At 31 March 2020	<u>48,129</u>
DEPRECIATION	
At 1 April 2019	43,321
Charge for year	2,551
Eliminated on disposal	<u>(7,583)</u>
At 31 March 2020	<u>38,289</u>
NET BOOK VALUE	
At 31 March 2020	<u>9,840</u>
At 31 March 2019	<u>11,528</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade debtors	163,278	133,566
Other debtors	<u>6,572</u>	<u>5,775</u>
	<u>169,850</u>	<u>139,341</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.3.19 £
Trade creditors	42,359	33,249
Taxation and social security	114,214	108,516
Other creditors	<u>108,091</u>	<u>82,425</u>
	<u>264,664</u>	<u>224,190</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.