

**Registered Number 05202247**

**BINGLEY ENGINEERING LIMITED**

**Abbreviated Accounts**

**31 August 2013**

## Abbreviated Balance Sheet as at 31 August 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	3,344	3,979
		<u>3,344</u>	<u>3,979</u>
<b>Current assets</b>			
Stocks		27,425	30,353
Debtors		4,059	7,139
Cash at bank and in hand		18,452	6,078
		<u>49,936</u>	<u>43,570</u>
<b>Creditors: amounts falling due within one year</b>		(51,954)	(50,542)
<b>Net current assets (liabilities)</b>		<u>(2,018)</u>	<u>(6,972)</u>
<b>Total assets less current liabilities</b>		<u>1,326</u>	<u>(2,993)</u>
<b>Provisions for liabilities</b>		(500)	(597)
<b>Total net assets (liabilities)</b>		<u>826</u>	<u>(3,590)</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		825	(3,591)
<b>Shareholders' funds</b>		<u>826</u>	<u>(3,590)</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 3 February 2014

And signed on their behalf by:

**Darren Bingley, Director**

## Notes to the Abbreviated Accounts for the period ended 31 August 2013

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 30% reducing balance.

**Other accounting policies**

Stock

Stock is valued at the lower of cost and net realisable value.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 September 2012	9,266
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>9,266</u>
<b>Depreciation</b>	
At 1 September 2012	5,287
Charge for the year	635
On disposals	-
At 31 August 2013	<u>5,922</u>
<b>Net book values</b>	
At 31 August 2013	<u><u>3,344</u></u>
At 31 August 2012	<u><u>3,979</u></u>

## 3 Transactions with directors

Name of director receiving advance or credit:	Mr D A Bingley
Description of the transaction:	loan account
Balance at 1 September 2012:	£ 45,298
Advances or credits made:	£ 780
Advances or credits repaid:	-
Balance at 31 August 2013:	<u>£ 46,078</u>

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Included in other creditors is a loan from Mr D A Bingley, the sole director. At 31st August 2013 the balance on his loan account was £46,078 (2012 £45,298). No interest is charged on this loan.

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