

Registered Number 06307095  
England and Wales

**Blac Electrical Limited**  
**Report of the Directors and Unaudited Financial Statements**  
**For the year ended 31 July 2010**



**Blac Electrical Limited**  
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**For the year ended 31 July 2010**

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**Blac Electrical Limited**  
**Company Information**  
**For the year ended 31 July 2010**

<b>Directors</b>	Mr R A Baker
<b>Registered Number</b>	06307095
<b>Registered Office</b>	14 Manor Fields Rawcliffe Goole East Yorkshire DN14 8TN
<b>Accountants</b>	David Wilkinson & Co 1 Garth Avenue North Duffield Selby North Yorkshire YO8 5RP
<b>Company Secretary</b>	Ms V A Hannah

**Blac Electrical Limited  
Director's Report  
For the year ended 31 July 2010**

The director presents his report and accounts for the year ended 31 July 2010

**Principal activities**

The principal activity of the company continued to be that of electrical contractors

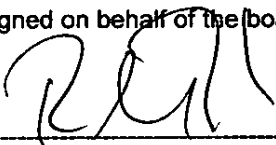
**Directors and their interests**

The director who served the company throughout the year was as follows

Mr R A Baker

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006

Signed on behalf of the board of directors



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Mr R A Baker  
Director

Date approved by the board

22/3/2011

**Blac Electrical Limited  
Accountants' Report  
For the year ended 31 July 2010**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended year ended 31 July 2010 and you consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

David Wilkinson & Co ..... 23.3.2011

David Wilkinson & Co  
1 Garth Avenue  
North Duffield  
Selby  
North Yorkshire  
YO8 5RP

**Blac Electrical Limited**  
**Profit and Loss Account**  
**For the year ended 31 July 2010**

	<b>Notes</b>	<b>2010</b> £	<b>2009</b> £
<b>Turnover</b>		41,289	57,016
Cost of sales		(21,868)	(22,911)
<b>Gross profit</b>		<u>19,421</u>	<u>34,105</u>
Selling and distribution costs		-	(1,432)
Administrative expenses		(13,430)	(18,356)
Other operating income		-	75
<b>Operating profit</b>	<b>2</b>	<u>5,991</u>	<u>14,392</u>
Other interest receivable and similar income		-	54
<b>Profit on ordinary activities before interest</b>		<u>5,991</u>	<u>14,446</u>
Interest payable and similar charges		-	(638)
<b>Profit on ordinary activities before taxation</b>		<u>5,991</u>	<u>13,808</u>
Tax on profit on ordinary activities	<b>3</b>	(1,915)	(2,846)
<b>Profit for the financial year</b>		<u><u>4,076</u></u>	<u><u>10,962</u></u>

**Blac Electrical Limited**  
**Balance Sheet**  
**As at 31 July 2010**

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Intangible assets	4	18,480	21,120
Tangible assets	5	2,557	3,251
		<u>21,037</u>	<u>24,371</u>
<b>Current assets</b>			
Stocks		1,500	1,500
Debtors	6	2,914	1,490
Cash at bank and in hand		9,998	20,033
		<u>14,412</u>	<u>23,023</u>
<b>Creditors: amounts falling due within one year</b>	7	(16,586)	(32,606)
<b>Net current liabilities</b>		<u>(2,174)</u>	<u>(9,583)</u>
<b>Total assets less current liabilities</b>		<u>18,863</u>	<u>14,788</u>
<b>Net assets</b>		<u>18,863</u>	<u>14,788</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	18,763	14,688
<b>Shareholders funds</b>		<u>18,863</u>	<u>14,788</u>

For the year ended 31 July 2010 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006, and no notice has been deposited under section 476

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions in Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Signed on behalf of the board of directors

.....  
 Mr R A Baker  
 Director

Date approved by the board

**Blac Electrical Limited**  
**Notes to the Financial Statements**  
**For the year ended 31 July 2010**

**1 Accounting Policies**

**Basis of accounting**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a reducing balance at a rate of 10%

**Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis

**Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

<b>2 Operating profit</b>	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
The operating profit is stated after charging/(crediting)		
Depreciation of tangible fixed assets	694	1,114
Amortisation of intangible fixed assets	2,640	2,640
Auditors remuneration	-	483
Directors remuneration	-	6,072
	<u>          </u>	<u>          </u>
<b>3 Tax on profit on ordinary activities</b>		
The taxation charge is based on the taxable profit for the year and comprises	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
Current tax		
UK corporation tax	1,915	2,846
Tax on profit on ordinary activities	<u>1,915</u>	<u>2,846</u>



Blac Electrical Limited  
Notes to the Financial Statements continued  
For the year ended 31 July 2010

**4 Intangible fixed assets**

	Goodwill
<b>Cost or valuation</b>	<b>£</b>
At 01 August 2009	26,400
At 31 July 2010	<u>26,400</u>
<b>Amortisation</b>	
At 01 August 2009	5,280
Charge for year	2,640
At 31 July 2010	<u>7,920</u>
<b>Net book values</b>	
At 31 July 2010	<u>18,480</u>
At 31 July 2009	<u>21,120</u>

**5 Tangible fixed assets**

	Plant and Machinery	Motor Vehicles	Computer Equipment	Total
	£	£	£	£
At 01 August 2009	2,130	2,473	440	5,043
At 31 July 2010	<u>2,130</u>	<u>2,473</u>	<u>440</u>	<u>5,043</u>
<b>Depreciation</b>				
At 01 August 2009	932	618	242	1,792
Charge for year	180	464	50	694
At 31 July 2010	<u>1,112</u>	<u>1,082</u>	<u>292</u>	<u>2,486</u>
<b>Net book values</b>				
At 31 July 2010	<u>1,018</u>	<u>1,391</u>	<u>148</u>	<u>2,557</u>
At 31 July 2009	<u>1,198</u>	<u>1,855</u>	<u>198</u>	<u>3,251</u>

**6 Debtors: amounts falling due within one year**

	2010	2009
	£	£
Trade debtors	2,598	-
Other debtors	316	1,490
	<u>2,914</u>	<u>1,490</u>

**7 Creditors: amounts falling due within one year**

	2010	2009
	£	£
Trade creditors	3,012	1,512
Taxation and social security	610	2,846
Directors' current accounts	12,964	28,248
	<u>16,586</u>	<u>32,606</u>

**Blac Electrical Limited**  
**Notes to the Financial Statements continued**  
**For the year ended 31 July 2010**

**8 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted called up and fully paid</b>		
100 Class A shares of £1 00 each	100	100
	<u>100</u>	<u>100</u>

**9 Reserves**

		<b>Profit &amp; loss account</b>
		<b>£</b>
Balance at 01 August 2009		14,687
Profit for the year		<u>4,076</u>
Balance at 31 July 2010		<u><u>18,763</u></u>