

Company Registration Number 3277032

**UK CITIZENS ONLINE DEMOCRACY
CONSOLIDATED FINANCIAL STATEMENTS
31 MARCH 2018**

Charity No 1076346



UK CITIZENS ONLINE DEMOCRACY

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

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UK CITIZENS ONLINE DEMOCRACY

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 MARCH 2018

The Trustees, who are also directors for the purposes of company law, have pleasure in presenting their report and the financial statements of the Charity for the year ended 31 March 2018.

OBJECTIVES AND ACTIVITIES

The objectives of UKCOD are “to conduct and promote research into the use and effects of information and communication technologies in the context of the operation of any body or bodies which has or have an electorate, and to disseminate the useful results of such research for the benefit of the public”.

UKCOD operates the mySociety project under the mission statement “We invent and popularise digital tools that enable citizens to exert power over institutions and decision makers”, using its UK websites and the international websites it supports to undertake active research to explore what is effective in delivering on this mission.

Public Benefit

We have referred to the guidance in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

Social Investment Policies

UKCOD's ongoing provision of services via its subsidiary trading company represents a social investment; projects are chosen based on alignment with the charity's purposes, as well as with the aim of achieving a financial return.

ACHIEVEMENTS AND PERFORMANCE

Achievements

This period saw a number of significant developments for the organisation including:

- TICTeC (The Impacts of Civic Technology Conference) continues to be a defining initiative for mySociety, and is becoming an increasingly essential element of the Civic Tech calendar. During the year two conferences were held - in Florence, and then in Taipei as part of the World Congress on IT. The fourth edition of the conference will have taken place in Lisbon in April 2018.
- Research projects included:
 - Publication of our Civic Tech Cities report, which looked at five government funded Civic Tech initiatives in the US: specifically at sustainability after their initial funding came to an end.
 - An overview of participatory budgeting initiatives, in collaboration with the Hewlett Foundation.
 - A report on Extractive Industries Transparency Initiative reporting standards (as yet unpublished).
 - Using FixMyStreet data and external datasets to understand who our users are and how they use the platform, to attempt to identify any points of possible distortion in service delivery (as yet unpublished).

UK CITIZENS ONLINE DEMOCRACY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2018

- Efforts to balance the income we receive from charitable and commercial sources, both to provide a more secure pool of diverse funding, and to explore more approaches to Civic Tech services that can be provided on a commercial basis. As the year ended we started the process of hiring our first dedicated fundraiser.
- Starting to review our strategy and re-visit our work in recognition of the changes in the civic tech environment, beginning with running a series of strategy and purpose workshops.
- Supporting and expanding our FixMyStreet platform (<https://www.fixmystreet.com/>) and associated reporting and mapping services. We have been working with local governments* to integrate with their management services, and identifying new partnerships with membership organisations that may help to increase usage of the site.
- Expanding the range of WhatDoTheyKnow (<https://www.whatdotheyknow.com/>), with a Pro service* for journalists and campaigning users of Freedom of Information (FOI) requests. This has attracted journalists from over 150 traditional and online publications, and the functionality has also been added to the relatively recently-established Belgian version of the service.
- Our Democratic Commons work now aims to establish consistent global core political data for dozens of countries, all assembled and freely available in Wikidata, and accessible through our own EveryPolitician site (<http://everypolitician.org/>).

* Projects completed via our commercial subsidiary mySociety Ltd.

Performance

UKCOD's goals for the past three years have been to establish, in collaboration with international partners, an ambitious number of substantially impactful sites and apps based on its code. The number and success of these partner websites are UKCOD's primary metrics.

"Substantially impactful" describes a deployment that receives either at least 125,000 unique visits in any rolling 6 month period in the target time period or facilitates at least 2,500 individual transactions in any rolling 6 month period in the target time period. Transactions include, but are not limited to, users raising freedom of information requests, sending messages to officials/politicians, submitting an online comment, submitting a petition, signing a petition, reporting a problem or subscribing to an alert or newsletter.

In the 2017-18 financial year UKCOD's target was to establish 24 substantially impactful sites and apps. This was surpassed, with 28 being established (all run by people other than UKCOD, i.e. excluding our own UK sites, each of which also meets the threshold for substantial impact). Notable successes included a change in Belgium's FOI law as a result of the Alaveteli site <https://transparencia.be/> (<https://www.mysociety.org/2017/10/26/a-successful-first-year-how-transparencia-launched-with-a-splash/>) and over 60,000 unique visits to the Kenyan Mzalendo website (<http://info.mzalendo.com/>) in the run-up to the election.

Our plans for the next three years include measurable objectives to expand our portfolio to include at least 40 impactful services run by partners using our technology, and expand the reuse of our datasets and APIs. At the same time we plan to intensify our country-level impact by increasing the number of countries where we operate more than one service.

UK CITIZENS ONLINE DEMOCRACY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2018

FINANCIAL REVIEW

UKCOD has strong relationships with a number of major charitable funding bodies, many of whom have provided generous, multi-year grants and with whom we are in regular discussions about ongoing support. These include:

- The Omidyar Network, the William and Flora Hewlett Foundation - providers of unrestricted funding which supports UKCOD across its international and UK charitable endeavours.
- The Indigo Trust supports our work on parliamentary monitoring websites in sub-Saharan Africa, and our research programme.
- The Google Digital News Initiative has supported the development of our Freedom of Information service, Alaveteli Professional.
- Google, the Open Culture Foundation Taiwan, and the MacArthur Foundation have all supported our annual The Impacts of Civic Technology Conference (TICTeC).

A number of other funders supported specific projects which, without funding, UKCOD would have been unable to undertake. These include:

- The Wikimedia Foundation are supporting our efforts to integrate EveryPolitician data more closely with Wikidata.
- The Joseph Rowntree Charitable Trust provided funding to explore ways to help TheyWorkForYou meet the needs of a more diverse spread of users.
- Power to Change provided funding towards the development and piloting of an online open directory of community assets.

Individual donors provide a small but growing proportion of UKCOD's income. We are grateful to them all.

UKCOD's commercial subsidiary, mySociety Ltd, has transitioned from a work for hire business to a service business, with the aim of delivering sustainable commercial income streams within each of our practice areas, building on and related to the work we do charitably. This has been a year of service development and enhancement, which should set things on a good footing for increased revenue generation going forward.

Reserves Policy

UKCOD aims to have sufficient free, unrestricted cash, or known future cash, to cover six months of operational costs. Known future cash includes deferred income from grant monies on hand that will be released within the six-month time frame, and known future grant payments that will be received in the same period.

We are starting the process of establishing a more formal reserves fund, and have budgeted over the next 36 months for building up a pot of cash that at a minimum would allow us to deal with the worst case scenario of closing the charity down in an orderly fashion. These monies are to be set aside in a separate account, requiring trustee approval to use.

PLANS FOR FUTURE PERIODS

The next 12 months should see us further deepen the usage and measured impact of our installed services. This will be achieved against a backdrop of more intense research exploring the efficacy of our work and better determining the real world impact of our approach.

UK CITIZENS ONLINE DEMOCRACY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2018

We plan to conduct at least four new pieces of research work and establish at least three new formal research partnerships, beginning with an investigation into how political information around legislatures and government is produced and consumed in sub-Saharan Africa. More broadly we will extend our sector building and support work, with the aim of helping more Civic Tech organisations to have the ability to conduct and run their own research activity. With TICTeC we are planning to at least continue the current rate of one major conference per year, with ambition to expand the programme if we can realise it in a relevant and meaningful way.

The investments in time and effort we have made to provide appropriate commercial alternatives to our work should continue to bear fruit, and with that the recognition that as a maturing sector more of our service development work will be delivered via commercial means.

Our grant funded work will increasingly be research focused and sector building, helping other civic organisations to conduct their own research and incorporate our techniques into their practice.

Through the spring and early summer of 2018 we will be conducting a full review of our purpose and mission, producing a clear articulation of our values, redefining the organisation's problem statement and theory of change, and feeding this into a strategy plan for the next 2-3 years with specific goals for our work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

UKCOD is incorporated as a company limited by guarantee, and is registered as a charity in England and Wales (registered charity no. 1076346). UKCOD is governed by a board of volunteer trustees.

UKCOD operates a number of civic and democratic websites under a single project, mySociety. UKCOD has a wholly owned commercial subsidiary, mySociety Ltd, which itself has a wholly owned commercial subsidiary, Mapumental Ltd (struck off in May 2017 and its work absorbed into the parent company). Each subsidiary is governed by its own board of directors comprising a combination of trustees from UKCOD, executive directors and independent non-executive directors. *Trustees and non-executive directors are not remunerated*

At any one time, UKCOD typically employs around 25 permanent members of staff and a small additional number on temporary contracts. mySociety Ltd employs no staff directly, but buys in labour as required from UKCOD.

Mark Cridge was Chief Executive at 31 March 2018.

Remuneration Policy

There is an annual review of pay for all staff members, encompassing two elements:

- Cost of living
- Performance

The Chief Executive makes recommendations to the board of trustees based on performance, affordability and the financial health of UKCOD, and changes in averages of salaries for comparable roles (particularly for technical roles), except for the Chief Executive's own pay which is discussed by the board of trustees alone. The board of trustees either accepts or amends the recommendations. The board of trustees then makes the revised pay offer to the staff.

Salary ranges for new roles are set using both industry benchmarks and salaries of staff members already employed by the organisation in similar roles.

UK CITIZENS ONLINE DEMOCRACY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2018

Risk Management

The key risks (and their mitigations) for the organisation are as follows:

- (1) Risk - loss of key staff
 - o Mitigation - Skill sharing across team to ensure that there is no organisational dependency on a single individual. Close line management to identify and address staff concerns. Open culture, focus on limiting working hours, flexible approach to working.
- (2) Risk - Insufficient free cash (UKCOD)
 - o Mitigation - Long-term forward financial planning to ensure that any failure can be addressed by future cost reductions to ensure that the company remains solvent.
- (3) Risk - Insufficient free cash (mySociety Ltd)
 - o Mitigation - Long-term forward financial planning to ensure that any failure can be addressed by future cost reductions to ensure that the company remains solvent.
- (4) Risk - Failure to acquire sufficient future funding to sustain organisation
 - o Primary focus for Chief Executive and Senior Management Team to source and maintain sufficient sources of finance to sustain organisation, with regular reporting to and oversight by the Trustees. Long-term forward financial planning to ensure that any failure can be addressed by future cost reductions to ensure that the charity remains solvent.
- (5) Risk - mySociety Ltd no longer viable as going concern
 - o Mitigation - Long-term forward financial planning to ensure that any failure can be addressed by future cost reductions to ensure that the company remains solvent.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity name	UK Citizens Online Democracy
Charity registration number	1076346
Company registration number	3277032
Registered office	483 Green Lanes London N13 4BS

THE TRUSTEES

The Trustees who served the charity during the period were as follows:

S King
Y Sambuli
R Rank
J P Cronin
M M Hussain
O F Blacker
A Burton
J Flowers

S King retired as a trustee on 10 January 2018.

UK CITIZENS ONLINE DEMOCRACY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2018

Secretary

J P Cronin

Auditor

David Cadwallader & Co Limited
Suite 3 Bignell Park Barns
Chesterton, Bicester
Oxon
OX26 1TD

FUNDS HELD AS CUSTODIAN TRUSTEE

There are no funds held as custodian trustee on behalf of others.

RESPONSIBILITIES OF THE TRUSTEES

The Trustees (who are also the directors of UK Citizens Online Democracy for the purposes of company law) are responsible for preparing the Trustees Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the Trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure of the charitable company for that period.

In preparing these financial statements the Trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgements and accounting estimates that are reasonable and prudent
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the Financial Statements.
- Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

UK CITIZENS ONLINE DEMOCRACY

TRUSTEES ANNUAL REPORT (continued)

YEAR ENDED 31 MARCH 2018

STATEMENT AS TO DISCLOSURE TO OUR AUDITORS

In so far as the Trustees are aware at the time of approving our trustee's annual report:

- There is no relevant audit information of which the charitable company's auditor is unaware and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the audit is aware of that information

AUDITOR

A resolution to appoint David Cadwallader & Co Limited as auditors for the ensuing year will be proposed at the Annual General Meeting.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered Office:

483 Green Lanes
London N13 4BS

Signed by order of the Trustees



J P Cronin
Chair



R Rank
Treasurer

UK CITIZENS ONLINE DEMOCRACY

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF UK CITIZENS ONLINE DEMOCRACY

YEAR ENDED 31 MARCH 2018

OPINION

We have audited the Financial Statements of UK Citizens Online Democracy (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2018 which comprise the Consolidated Statement of Financial Activities, the Charity Statement of Financial Activities, the Consolidated Balance Sheet, the Charity Balance Sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and to the charitable company's Trustees as a body in accordance Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members and its trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, and the charitable company's Trustees as a body for our audit work, for this report, or for the opinions we have formed.

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2018 and of its incoming resources and application of resources, including its income and expenditure for the year then ended
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act 2011.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group and parent charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's or parent charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

UK CITIZENS ONLINE DEMOCRACY
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
UK CITIZENS ONLINE DEMOCRACY continued....

YEAR ENDED 31 MARCH 2018

OTHER INFORMATION

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report incorporating the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXEPTION

In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 and the Charities Act 2011 requires us to report to you if, in our opinion:

- adequate and sufficient accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

UK CITIZENS ONLINE DEMOCRACY
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF
UK CITIZENS ONLINE DEMOCRACY continued....

YEAR ENDED 31 MARCH 2018

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND AUDITORS

As explained more fully in the trustees' responsibilities statement in the Trustees Annual Report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the Financial Statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITORS RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.



Nicola Jane Cadwallader
Senior Statutory Auditor
For and on behalf of
David Cadwallader & Co Limited
Chartered Certified Accountants
& Statutory Auditors

Suite 3 Bignell Park Barns
Chesterton
Bicester
Oxon
OX26 1TD

20 August 2018

David Cadwallader and Co Limited is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006.

UK CITIZENS ONLINE DEMOCRACY

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2018

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	2	819,853	371,735	1,191,588	1,304,599
Income from charitable activities	5	59,878	-	59,878	56,000
Other trading activities	3	666,401	-	666,401	414,009
Investment income	4	<u>64</u>	<u>-</u>	<u>64</u>	<u>217</u>
TOTAL INCOMING RESOURCES		<u>1,546,196</u>	<u>371,735</u>	<u>1,917,931</u>	<u>1,774,825</u>
EXPENDITURE ON					
Raising Funds	6	(680,198)	-	(680,198)	(327,528)
Costs of charitable activities	7/8	(893,084)	(371,179)	(1,264,263)	(1,422,462)
Other	9	<u>(1,030)</u>	<u>-</u>	<u>(1,030)</u>	<u>(2,122)</u>
TOTAL EXPENDITURE		<u>(1,574,312)</u>	<u>(371,179)</u>	<u>(1,945,491)</u>	<u>(1,752,112)</u>
NET INCOMING RESOURCES FOR THE YEAR	10	(28,116)	556	(27,560)	22,713
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>26,535</u>	<u>-</u>	<u>26,535</u>	<u>3,822</u>
TOTAL FUNDS CARRIED FORWARD		<u>(1,581)</u>	<u>556</u>	<u>(1,025)</u>	<u>26,535</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

UK CITIZENS ONLINE DEMOCRACY

CHARITY STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING THE INCOME & EXPENDITURE ACCOUNT)

YEAR ENDED 31 MARCH 2018

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
		£	£	£	£
INCOME AND ENDOWMENTS					
Donations and legacies	2	819,853	371,735	1,191,588	1,322,651
Income from charitable activities	5	59,878	-	59,878	56,000
Other trading activities	3	9,350	-	9,350	6,080
Investment income	4	<u>64</u>	<u>-</u>	<u>64</u>	<u>217</u>
TOTAL INCOMING RESOURCES		<u>889,145</u>	<u>371,735</u>	<u>1,260,880</u>	<u>1,384,948</u>
EXPENDITURE ON					
Costs of charitable activities	7/8	(893,084)	(371,179)	(1,264,263)	(1,422,462)
Other	9	<u>(1,030)</u>	<u>-</u>	<u>(1,030)</u>	<u>(2,122)</u>
TOTAL EXPENDITURE		<u>(894,114)</u>	<u>(371,179)</u>	<u>(1,265,293)</u>	<u>(1,424,584)</u>
NET INCOMING RESOURCES FOR THE YEAR	10	(4,969)	556	(4,413)	(39,636)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>26,535</u>	<u>-</u>	<u>26,535</u>	<u>66,171</u>
TOTAL FUNDS CARRIED FORWARD		<u>21,566</u>	<u>556</u>	<u>22,122</u>	<u>26,535</u>

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities

UK CITIZENS ONLINE DEMOCRACY

CONSOLIDATED BALANCE SHEET


YEAR ENDED 31 MARCH 2018

	Note	2018	2017
		£	£
FIXED ASSETS			
Tangible Assets	12	<u>6,786</u>	<u>8,576</u>
CURRENT ASSETS			
Debtors	14	220,859	147,347
Cash at bank		<u>140,668</u>	<u>629,587</u>
		361,527	776,934
CREDITORS: Amounts falling due within one year	15	<u>(369,338)</u>	<u>(758,975)</u>
NET CURRENT ASSETS		<u>(7,811)</u>	<u>17,959</u>
NET ASSETS		<u>(1,025)</u>	<u>26,535</u>
FUNDS			
Restricted income funds	16	-	-
Unrestricted income funds	17	<u>(1,025)</u>	<u>26,535</u>
TOTAL FUNDS		<u>(1,025)</u>	<u>26,535</u>

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the members of the committee on 12 JULY 2018

And signed on their behalf by



J P Cronin
Chair

R Rank
Treasurer

Company Registration Number: 3277032

The notes on page 14-21 form part of these financial statements

UK CITIZENS ONLINE DEMOCRACY

CHARITY BALANCE SHEET

YEAR ENDED 31 MARCH 2018

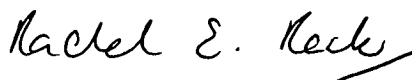
	Note	2018		2017
		£	£	£
FIXED ASSETS				
Tangible Assets	12		6,786	8,576
Investments	13		<u>1</u>	<u>1</u>
			6,787	8,577
CURRENT ASSETS				
Debtors	14	195,519		118,164
Cash at bank		<u>139,370</u>		<u>607,189</u>
		334,889		725,353
CREDITORS: Amounts falling due within one year	15	<u>(319,554)</u>		<u>(707,395)</u>
NET CURRENT ASSETS			<u>15,335</u>	<u>17,958</u>
NET ASSETS			<u>22,122</u>	<u>26,535</u>
FUNDS				
Restricted income funds	16		556	-
Unrestricted income funds	17		<u>21,566</u>	<u>26,535</u>
TOTAL FUNDS			<u>22,122</u>	<u>26,535</u>

The accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies' regime

These financial statements were approved by the members of the committee on the 12 JULY 2018
And signed on their behalf by



J P Cronin
Chair



R Rank
Treasurer

Company Registration Number: 3277032

The notes on page 14-21 form part of these financial statements

UK CITIZENS ONLINE DEMOCRACY

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2018

	Note	2018 £	£	2017 £
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	18		(487,405)	180,587
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Interest received		<u>64</u>		<u>217</u>
Net cash inflow from returns on investments and servicing of finance			64	217
CAPITAL EXPENDITURE				
Payments to acquire tangible fixed assets		(3,894)		(9,704)
Receipts from sale of fixed assets		<u>2,316</u>		<u>1,256</u>
Net cash outflow from capital expenditure			(1,578)	(8,448)
INCREASE/(DECREASE) IN CASH	19/20		<u>(488,919)</u>	<u>172,356</u>

UK CITIZENS ONLINE DEMOCRACY

CHARITY CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2018

	Note	2017 £	£	2016 £
NET CASH OUTFLOW FROM OPERATING ACTIVITIES	22		(466,305)	193,112
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE				
Interest received		<u>64</u>		<u>217</u>
Net cash inflow from returns on investments and servicing of finance			64	217
CAPITAL EXPENDITURE				
Payments to acquire tangible fixed assets		(3,894)		(9,704)
Receipts from sale of fixed assets		<u>2,316</u>		<u>1,256</u>
Net cash outflow from capital expenditure			(1,578)	(8,448)
INCREASE/(DECREASE) IN CASH	23		<u>(467,819)</u>	<u>184,881</u>

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of accounting

The consolidated financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

UK Citizens Online Democracy meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Going Concern

Notwithstanding the deficit of assets at the balance sheet date these financial statements have been prepared on the going concern basis as, in the opinion of the directors, the charitable company and its subsidiary will continue to trade for the foreseeable future.

This is based on the future contracts in place at the balance sheet date and budgets and cashflows for the next 12 months. 75% of budgeted income for 2018-19 has already been secured, and the charity has hired a dedicated fundraising manager

Basis of consolidation

The Group financial statements consolidate the financial statements of UK Citizens Online Democracy and its subsidiary undertakings mySociety Limited and Mapumental Limited drawn up to 31 March 2018. The results of subsidiaries acquired or sold are consolidated for the periods from or to the date on which control passed. Acquisitions are accounted for under the acquisition method.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Expenditure

All expenditure is accounted for on an accruals basis as a liability is incurred and has been classified under headings that aggregate all costs related to the category.

Fixed assets

All fixed assets are initially recorded at cost.

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

Depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 33% straight line

Investments

Fixed asset investments are shown at cost less provision for impairment.

Income

All income is included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Such income is only deferred if the donor has requested the amount to be allocated for specific projects, in which case it is allocated to the financial year in which the project takes place.

Investment income is recognised on a receivable basis.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provision are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows:

- **Timing of revenue recognition:** Revenue is only recognised when the Charity considers that it is entitled to the revenue. Where grant income relates to projects which have not been completed in the financial period the income is deferred to match the expenditure.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows:

- **Depreciation:** The depreciation rates are an estimation of the assets useful life and are based on historic life of similar assets.
- **Work in progress** is calculated based by comparing progress on a project against the budgeted cost. The work in progress element of trade debtors in these accounts in relation to the group figures is £15,875 (2017: £40,398).

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

2. VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Group Donations				
Donations – other	25,917	-	25,917	25,534
Grants receivable				
The Omidyar Network	479,082	-	479,082	755,263
The Indigo Trust	-	63,748	63,748	16,284
The Open Society Foundations	-	-	-	52,457
The William and Flora Hewlett Foundation	314,854	-	314,854	221,506
Making All Voices Count	-	(1,387)	(1,387)	2,943
Open Culture Foundation	-	6,400	6,400	-
Microsoft	-	-	-	15,169
The Joseph Rowntree Charitable Trust	-	10,541	10,541	9,459
Google	-	47,909	47,909	8,105
Google Digital News Initiative	-	68,251	68,251	104,713
University College London	-	-	-	34,106
Columbia University	-	78,034	78,034	9,395
National Endowment for Democracy	-	-	-	19,665
The David and Elaine Potter Foundation	-	-	-	30,000
The Wikimedia Foundation	-	30,215	30,215	-
Power to Change Trust	-	52,554	52,554	-
The John D. and Catherine T. MacArthur Foundation	-	15,470	15,470	-
	<u>819,853</u>	<u>371,735</u>	<u>1,191,588</u>	<u>1,304,599</u>
Charity Donations				
Donations - Other	25,917	-	25,917	25,534
Donations – mySociety	-	-	-	18,052
Grants receivable				
The Omidyar Network	479,082	-	479,082	755,263
The Indigo Trust	-	63,748	63,748	16,284
The Open Society Foundation	-	-	-	52,457
The William and Flora Hewlett Foundation	314,854	-	314,854	221,506
Making All Voices Count	-	(1,387)	(1,387)	2,943
Open Culture Foundation	-	6,400	6,400	-
Microsoft	-	-	-	15,169
The Joseph Rowntree Charitable Trust	-	10,541	10,541	9,459
Google	-	47,909	47,909	8,105
Google Digital News Initiative	-	68,251	68,251	104,713
University College London	-	-	-	34,106
Columbia University	-	78,034	78,034	9,395
National Endowment for Democracy	-	-	-	19,665
The David and Elaine Potter Foundation	-	-	-	30,000
The Wikimedia Foundation	-	30,215	30,215	-
Power to Change Trust	-	52,554	52,554	-
The John D. and Catherine T. MacArthur Foundation	-	15,470	15,470	-
	<u>819,853</u>	<u>371,735</u>	<u>1,191,588</u>	<u>1,322,651</u>

The 2017 Group total comprises unrestricted income of £878,423 and restricted income of £426,176. The 2017 Charity total comprises unrestricted income of £896,475 and restricted income of £426,176.

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

3. INCOMING RESOURCES FROM ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Total Funds 2018	Unrestricted Funds 2017
Group	£	£	£
Mapumental income	-	-	7,075
mySociety income	657,051	657,051	400,854
Other	<u>9,350</u>	<u>9,350</u>	<u>6,080</u>
	<u>666,401</u>	<u>666,401</u>	<u>414,009</u>
Charity			
Other	<u>9,350</u>	<u>9,350</u>	<u>6,080</u>
	<u>9,350</u>	<u>9,350</u>	<u>6,080</u>

4. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Unrestricted Funds 2017
Group and Charity	£	£	£	£
Bank interest receivable	64	-	64	217
mySociety income	-	-	-	-
	<u>64</u>	<u>-</u>	<u>64</u>	<u>217</u>

5. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
Group and Charity	£	£	£
OSI consultancy income	24,000	24,000	56,000
Hewlett Foundation consultancy income	35,878	35,878	-
	<u>59,878</u>	<u>59,878</u>	<u>56,000</u>

6. COSTS OF GENERATING VOLUNTARY INCOME – GROUP

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Unrestricted Funds 2017
	£	£	£	£
Mapumental costs	-	-	-	2,466
mySociety costs	<u>680,198</u>	<u>-</u>	<u>680,198</u>	<u>325,062</u>
	<u>680,198</u>	<u>-</u>	<u>680,198</u>	<u>327,528</u>

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

7. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Group				
The mySociety project	<u>893,084</u>	<u>371,179</u>	<u>1,264,263</u>	<u>1,422,462</u>
Charity				
The mySociety project	<u>893,084</u>	<u>371,179</u>	<u>1,264,263</u>	<u>1,422,462</u>

The 2017 group and charity total comprises unrestricted expenditure of £996,021 and restricted expenditure of £426,441.

8. COSTS OF CHARITABLE ACTIVITIES BY ACTIVITY TYPE

	Unrestricted Funds	Restricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£	£
Group				
The mySociety project	<u>893,084</u>	<u>371,179</u>	<u>1,264,263</u>	<u>1,422,462</u>
Charity				
The mySociety project	<u>893,084</u>	<u>371,179</u>	<u>1,264,263</u>	<u>1,422,462</u>

The 2017 group and charity total comprises unrestricted expenditure of £996,021 and restricted expenditure of £426,441.

9. OTHER EXPENDITURE – GROUP AND CHARITY

	Unrestricted Funds	Total Funds 2018	Total Funds 2017
	£	£	£
Foreign currency (gain)/loss	1,046	1,046	1,964
Profits/(Losses) on disposal of tangible fixed assets for charity's own use	(16)	(16)	158
	<u>1,030</u>	<u>1,030</u>	<u>2,122</u>

10. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2018	2017
	£	£
Group		
Staff pension contributions	26,308	24,683
Depreciation	3,437	3,912
Auditors' remuneration:		
Audit of financial statements	9,500	9,300
Other services – current auditors	12,395	13,820
Exchange (gains)/losses	<u>1,046</u>	<u>1,964</u>
Charity		
Staff pension contributions	26,308	18,613
Depreciation	3,437	3,912
Auditors' remuneration:		
Audit of financial statements	9,500	9,300
Other services – current Auditors	10,450	10,555
Exchange (gains)/losses	<u>1,046</u>	<u>1,964</u>

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

11. STAFF COSTS AND EMOLUMENTS

Total staff costs were as follows:

	2018 £	2017 £
Group		
Wages and salaries	1,315,189	1,181,902
Social security costs	153,028	135,919
Pension costs	<u>26,308</u>	<u>24,683</u>
	<u>1,494,525</u>	<u>1,342,504</u>

Particulars of employees

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

No	No
25	25

	2018 £	2017 £
Charity		
Wages and salaries	843,261	932,384
Social security costs	95,907	103,428
Pension costs	<u>26,308</u>	<u>18,613</u>
	<u>965,476</u>	<u>1,054,425</u>

Particulars of employees

The average number of employees during the year, calculated on the basis of full time equivalents was as follows:

No	No
25	25

No salaries or wages have been paid to Trustees during the year.

Two Trustees received expenses totalling £609 in the year (2017: Two Trustees received £199).

The number of higher paid employees was:

	2018 No.	2017 No.
Taxable emoluments band:		
£60,001 - £65,000	-	2
£65,001 - £70,000	4	2
£70,001 - £75,000	1	-
£80,001 - £85,000	<u>1</u>	<u>1</u>

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

12. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
Group	
COST	
At 1 April 2017	19,031
Additions	3,894
Disposals	<u>(12,663)</u>
At 31 March 2018	<u>10,262</u>
DEPRECIATION	
At 1 April 2017	10,455
Charge for the year	3,385
On Disposals	<u>(10,364)</u>
At 31 March 2018	<u>3,476</u>
NET BOOK VALUE	
At 31 March 2018	<u>6,786</u>
At 31 March 2017	<u>8,576</u>
Charity	
COST	
At 1 April 2017	19,031
Additions	3,894
Disposals	<u>(12,663)</u>
At 31 March 2018	<u>10,262</u>
DEPRECIATION	
At 1 April 2017	10,455
Charge for the year	3,385
On Disposals	<u>(10,364)</u>
At 31 March 2018	<u>3,476</u>
At 31 March 2018	<u>6,786</u>
At 31 March 2017	<u>8,576</u>

13. INVESTMENTS

Charity	2018	2017
Movement in value	£	£
Value at 1 April 2017	<u>1</u>	<u>1</u>
Value at 31 March 2018	<u>1</u>	<u>1</u>
Historical cost at 31 March 2018	<u>1</u>	<u>1</u>

	Country of Incorporation	Principal Activity	Holding	Proportion of Voting Rights & Shares held
mySociety Limited	England	Web development, software skills and consultancy services	Ordinary Share	100%
Mapumental Limited – dissolved 2 May 2017	England	Supply of transport software and consultancy	Ordinary share	100%

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

14. DEBTORS

	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
Trade debtors	209,000	126,153	138,783	91,904
Amounts owed by group undertakings	-	63,931	-	19,373
Other debtors	2,369	2,369	2,198	2,188
Prepayments	<u>9,490</u>	<u>3,066</u>	<u>6,366</u>	<u>4,699</u>
	<u>220,859</u>	<u>195,519</u>	<u>147,347</u>	<u>118,164</u>

15. CREDITORS

	Group 2018 £	Charity 2018 £	Group 2017 £	Charity 2017 £
Trade creditors	14,087	4,468	4,100	4,100
Taxation and social security	53,725	48,165	51,480	46,347
Accruals	16,120	14,175	15,775	13,875
Deferred income	<u>285,406</u>	<u>252,746</u>	<u>687,620</u>	<u>643,073</u>
	<u>369,338</u>	<u>319,554</u>	<u>758,975</u>	<u>707,395</u>
Deferred income relates to grant and project income which relates to future periods				
At 1 April 2017	687,620	643,075	402,647	358,014
Released in year	(687,620)	(643,075)	(402,647)	(358,014)
Income deferred in year	<u>285,406</u>	<u>252,746</u>	<u>687,620</u>	<u>643,075</u>
At 31 March 2018	<u>285,406</u>	<u>252,746</u>	<u>687,620</u>	<u>643,075</u>

16. RESTRICTED INCOME FUNDS – CHARITY AND GROUP

	Balance at 1 April 2017 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2018 £
Operating the mySociety Project	=	<u>371,735</u>	<u>(371,179)</u>	<u>556</u>

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

17. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2017 £	Incoming resources £	Outgoing resources £	Balance at 31 Mar 2018 £
Group General Funds	<u>26,535</u>	<u>1,546,196</u>	<u>(1,574,312)</u>	<u>(1,581)</u>
Charity General Funds	<u>26,535</u>	<u>889,145</u>	<u>(894,114)</u>	<u>21,566</u>

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible Assets £	Investments £	Net current assets/(liabilities) £	Total £
Group				
Restricted Income Funds				
Operating the mySociety project	556	-	-	556
Unrestricted Income Funds	<u>6,230</u>	-	<u>(7,811)</u>	<u>(1,581)</u>
Total Funds	<u>6,786</u>	-	<u>(7,811)</u>	<u>(1,025)</u>
Charity				
Restricted Income Funds				
Operating the mySociety project	556	-	-	556
Unrestricted Income Funds	<u>6,230</u>	<u>1</u>	<u>15,335</u>	<u>21,566</u>
Total Funds	<u>6,786</u>	<u>1</u>	<u>15,335</u>	<u>22,122</u>

19. RECONCILIATION OF NET EXPENDITURE TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES

Group	2018 £	2017 £
Net income/(expenditure) before transfers	(27,560)	22,713
Interest receivable	(64)	(217)
(Profit)/Loss on disposal of fixed assets	(16)	158
Depreciation	3,385	3,913
(Increase)/Decrease in debtors	(73,512)	(114,209)
Increase/(Decrease) in creditors	(389,638)	268,229
Net cash outflow from operating activities	<u>(487,405)</u>	<u>180,587</u>

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

18. RECONCILIATION OF NET EXPENDITURE TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES - continued

Charity	2018 £	2017 £
Net expenditure before transfers	(4,414)	(39,636)
Interest receivable	(64)	(217)
(Profit)/Loss on disposal of fixed assets	(16)	158
Depreciation	3,385	3,913
(Increase)/Decrease in debtors	(77,355)	(91,517)
Increase/(Decrease) in creditors	(387,841)	320,411
Net cash outflow from operating activities	<u>(466,305)</u>	<u>193,112</u>

20. RECONCILIATION OF NET CASH FLOW MOVEMENT TO MOVEMENT IN NET FUNDS

Group	2018 £	2017 £
Increase/(Decrease) in cash in the period	(488,919)	172,356
Change in net funds	(488,919)	172,356
Net funds at 1 Apr 2017	629,587	457,231
Net funds at 31 Mar 2018	<u>140,668</u>	<u>629,587</u>
Charity	2018	2017
	£	£
Increase/(Decrease) in cash in the period	(467,819)	184,881
Change in net funds	(467,819)	184,881
Net funds at 1 Apr 2017	607,189	422,308
Net funds at 31 Mar 2018	<u>139,370</u>	<u>607,189</u>

21. ANALYSIS OF CHANGES IN NET FUNDS

	1 Apr 17 £	Cash flows £	31 Mar 18 £
Cash at bank -Group	<u>629,587</u>	<u>(488,919)</u>	<u>140,668</u>
Cash at bank -Charity	<u>607,189</u>	<u>(467,819)</u>	<u>139,370</u>

22. RELATED PARTY TRANSACTIONS

There are no related party transactions that require disclosure under Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – (Charities SORP (FRS 102)).

UK CITIZENS ONLINE DEMOCRACY

NOTES TO THE FINANCIAL STATEMENTS Continued

YEAR ENDED 31 MARCH 2018

23. COMMITMENTS UNDER OPERATING LEASES

At 31 March 2018 the charity and group has annual commitments under non-cancellable operating leases as set out below:-

	2018 £	2017 £
Operating leases which expire		
Within 1 year	-	-
Within 2-5 years	16,300	-
After more than 5 years	-	-
	<hr/> 16,300 <hr/>	<hr/> - <hr/>