

4167478

**1 GLADSTONE TERRACE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010
AMENDED**

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08/02/2013

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COMPANIES HOUSE

1 Gladstone Terrace Limited
Company No. 4167478
Abbreviated Balance Sheet 28 February 2010

	Notes	2010		2009	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,194		2,028
			<u>4,194</u>		<u>2,028</u>
CURRENT ASSETS					
Debtors		-		430	
Cash at bank and in hand		790		<u>804</u>	
		790		1,234	
Creditors: Amounts Falling Due Within One Year		<u>(2,020)</u>		<u>-</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(1,230)</u>		<u>1,234</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,964</u>		<u>3,262</u>
NET ASSETS			<u>2,964</u>		<u>3,262</u>
CAPITAL AND RESERVES					
Called up share capital	3		4		4
Profit and loss account			<u>2,960</u>		<u>3,258</u>
SHAREHOLDERS' FUNDS			<u>2,964</u>		<u>3,262</u>

For the year ending 28 February 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

On behalf of the board

Mrs Jenny Clark

JOHN HALL
CHAIRMAN

04/02/2013

1 Gladstone Terrace Limited
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2010

1. Accounting Policies

1.1. Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

1.3. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Leasehold 25% Reducing Balance

2. Tangible Assets

	Total
Cost	£
As at 1 March 2009	3,605
Additions	3,564
	7,169
As at 28 February 2010	7,169
 Depreciation	
As at 1 March 2009	1,577
Provided during the period	1,398
	2,975
As at 28 February 2010	2,975
 Net Book Value	
As at 28 February 2010	4,194
	4,194
As at 1 March 2009	2,028

3. Share Capital

			2010	2009
<i>Allotted, called up and fully paid.</i>	Value	Number	£	£
Ordinary shares	1	4	4	4
	1	4	4	4
	1	4	4	4