

Abbreviated Unaudited Accounts for the Year Ended 31st March 2014

for

Aalto Construction Ltd

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for the Year Ended 31st March 2014

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Aalto Construction Ltd

Company Information

for the Year Ended 31st March 2014

<b>DIRECTOR:</b>	D R Harris
<b>SECRETARY:</b>	K V Harris
<b>REGISTERED OFFICE:</b>	Whetcombe Whey Ropers Lane Wrington Somerset BS40 5NH
<b>BUSINESS ADDRESS:</b>	61 Liddington New Road Guildford Surrey GU3 3AH
<b>REGISTERED NUMBER:</b>	04713001 (England and Wales)
<b>ACCOUNTANTS:</b>	R G Holder & Co Ltd Chartered Accountants Whetcombe Whey Ropers Lane Wrington Somerset BS40 5NH
<b>BANKERS:</b>	HSBC 168 High Street Guildford Surrey GU1 3YU

Abbreviated Balance Sheet

31st March 2014

	Notes	2014 £	£	2013 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		19,851		542
<b>CURRENT ASSETS</b>					
Work in progress		10,762		32,203	
Debtors		67,090		494	
Cash at bank		<u>1,373</u>		<u>15,170</u>	
		79,225		47,867	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>82,357</u>		<u>46,878</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(3,132)</u>		<u>989</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			16,719		1,531
<b>CREDITORS</b>					
Amounts falling due after more than one year			(11,779)		-
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,970)</u>		<u>-</u>
<b>NET ASSETS</b>			<u>970</u>		<u>1,531</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>870</u>		<u>1,431</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>970</u>		<u>1,531</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Aalto Construction Ltd (Registered number: 04713001)

Abbreviated Balance Sheet - continued

31st March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th November 2014 and were signed by:

D R Harris - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31st March 2014

1. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The following accounting policies have been consistently applied in dealing with the items which are considered material to the company's accounts.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover consists of the invoiced value ( excluding VAT ) for goods and services supplied to third parties.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and equipment	- Over 4 years on a straight line basis
Motor vehicles	- Over 4 years on a straight line basis
Office equipment	- Over 4 years on a straight line basis

**Work in progress**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

The charge for taxation is based on the trading profit for the year and takes into account deferred taxation. Full provision is made for deferred tax liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for corporate tax purposes. No account is taken for any deferred tax assets where they arise..

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2013	15,480
Additions	<u>20,346</u>
At 31st March 2014	<u>35,826</u>
<b>DEPRECIATION</b>	
At 1st April 2013	14,938
Charge for year	<u>1,037</u>
At 31st March 2014	<u>15,975</u>
<b>NET BOOK VALUE</b>	
At 31st March 2014	<u>19,851</u>
At 31st March 2013	<u>542</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31st March 2014

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. **ULTIMATE CONTROLLING PARTY**

The controlling party of the company is D R Harris by virtue of his own and immediate family's shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.