

Registration number 05173763

Oast One Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2013



Cresten Preddy AIMS Accountants for Business
Chartered Accountant
Firle Cottage
Chapel Lane
Iden Green
Cranbrook
Kent
TN17 4HQ

Oast One Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited
Statutory Accounts of
Oast One Limited
for the Year Ended 31 March 2013**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oast One Limited for the year ended 31 March 2013 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Oast One Limited, as a body, in accordance with the terms of our engagement letter dated 16 April 2005. Our work has been undertaken solely to prepare for your approval the accounts of Oast One Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Oast One Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Oast One Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Oast One Limited. You consider that Oast One Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Oast One Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Cresten Preddy

Cresten Preddy AIMS Accountants for Business
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TN17 4HQ
Date *14 December 2013*

Oast One Limited
(Registration number: 05173763)
Abbreviated Balance Sheet at 31 March 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets		<u>1,852</u>	<u>2,522</u>
Current assets			
Debtors		5,060	1,843
Cash at bank and in hand		<u>28,441</u>	<u>27,391</u>
		33,501	29,234
Creditors Amounts falling due within one year		<u>(17,801)</u>	<u>(15,407)</u>
Net current assets		<u>15,700</u>	<u>13,827</u>
Net assets		<u>17,552</u>	<u>16,349</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>17,550</u>	<u>16,347</u>
Shareholders' funds		<u>17,552</u>	<u>16,349</u>

For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the director on 14/12/13


J L B Marett
Director

Oast One Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Office equipment	25% straight line basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2012	10,652	10,652
Additions	449	449
At 31 March 2013	11,101	11,101
Depreciation		
At 1 April 2012	8,130	8,130
Charge for the year	1,119	1,119
At 31 March 2013	9,249	9,249
Net book value		
At 31 March 2013	1,852	1,852
At 31 March 2012	2,522	2,522

Oast One Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2013

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3 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>