

Abbreviated Unaudited Accounts
for the Year Ended 30 September 2015
for
ABACUS INVESTMENTS LTD

**Contents of the Abbreviated Accounts
for the Year Ended 30 September 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ABACUS INVESTMENTS LTD

Company Information
for the Year Ended 30 September 2015

DIRECTORS: Mr J C Chudleigh
Mrs N Chudleigh

REGISTERED OFFICE: 8 Grasmere Park
Whitstable
Kent
CT5 3PP

REGISTERED NUMBER: 08691728 (England and Wales)

ACCOUNTANTS: Michael Martin Partnership Limited
Chartered Certified Accountants
18 Canterbury Road
Whitstable
Kent
CT5 4EY

ABACUS INVESTMENTS LTD (REGISTERED NUMBER: 08691728)

Abbreviated Balance Sheet
30 September 2015

	Notes	30.9.15 £	£	30.9.14 £	£
FIXED ASSETS					
Tangible assets	2		9,538		1,480
CURRENT ASSETS					
Stocks		644,606		407,280	
Cash at bank		<u>187,005</u>		<u>213,324</u>	
		831,611		620,604	
CREDITORS					
Amounts falling due within one year		<u>735,667</u>		<u>598,369</u>	
NET CURRENT ASSETS			<u>95,944</u>		<u>22,235</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			105,482		23,715
PROVISIONS FOR LIABILITIES			<u>1,908</u>		-
NET ASSETS			<u>103,574</u>		<u>23,715</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>103,572</u>		<u>23,713</u>
SHAREHOLDERS' FUNDS			<u>103,574</u>		<u>23,715</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 April 2016 and were signed on its behalf by:

Mr J C Chudleigh - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2014	1,800
Additions	<u>11,091</u>
At 30 September 2015	<u>12,891</u>
DEPRECIATION	
At 1 October 2014	320
Charge for year	<u>3,033</u>
At 30 September 2015	<u>3,353</u>
NET BOOK VALUE	
At 30 September 2015	<u>9,538</u>
At 30 September 2014	<u>1,480</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.15 £	30.9.14 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.