

Registration number 00050647

J & F J Baker & Company Limited

Unaudited abbreviated accounts

for the year ended 30 April 2012

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J & F J Baker & Company Limited
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J & F J Baker & Company Limited
(Registration number: 00050647)
Abbreviated balance sheet at 30 April 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets	2	6	6
Investments	2	<u>35,077</u>	<u>39,971</u>
		<u>35,083</u>	<u>39,977</u>
Current assets			
Stocks		307,860	305,336
Debtors		179,213	129,313
Cash at bank and in hand		<u>478,717</u>	<u>492,156</u>
		965,790	926,805
Creditors amounts falling due within one year		<u>(144,352)</u>	<u>(183,910)</u>
Net current assets		<u>821,438</u>	<u>742,895</u>
Total assets less current liabilities		856,521	782,872
Creditors amounts falling due after more than one year		<u>(5,220)</u>	<u>(5,220)</u>
Net assets		<u>851,301</u>	<u>777,652</u>
Capital and reserves			
Called up share capital	3	7,500	7,500
Profit and loss account		<u>843,801</u>	<u>770,152</u>
Shareholders' funds		<u>851,301</u>	<u>777,652</u>

J & F J Baker & Company Limited
(Registration number: 00050647)
Abbreviated balance sheet at 30 April 2012

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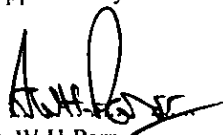
For the year ending 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Approved by the board on 15/11/12, and signed on its behalf by


A W H Parr

Director



H E Parr

Director

J & F J Baker & Company Limited

Notes to the abbreviated accounts for the year ended 30 April 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation rate and method
Land and buildings	over one year
Plant and machinery	over one year
Motor vehicles	over one year

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme

J & F J Baker & Company Limited

Notes to the abbreviated accounts for the year ended 30 April 2012

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2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 May 2011	349,541	67,730	417,271
Additions	13,117	-	13,117
Disposals	<u>(12,700)</u>	<u>-</u>	<u>(12,700)</u>
At 30 April 2012	<u>349,958</u>	<u>67,730</u>	<u>417,688</u>
Depreciation			
At 1 May 2011	349,535	27,759	377,294
Charge for the year	13,117	4,894	18,011
Eliminated on disposals	<u>(12,700)</u>	<u>-</u>	<u>(12,700)</u>
At 30 April 2012	<u>349,952</u>	<u>32,653</u>	<u>382,605</u>
Net book value			
At 30 April 2012	<u>6</u>	<u>35,077</u>	<u>35,083</u>
At 30 April 2011	<u>6</u>	<u>39,971</u>	<u>39,977</u>

As explained in the accounting policy, tangible fixed assets are fully depreciated in the year of acquisition. This is not in accordance with Financial Reporting Standard For Smaller Entities (Effective April 2008), since the assets concerned are thereby depreciated over periods shorter than their useful economic lives.

3 Share capital

Allotted, called up and fully paid shares

	No.	2012 £	No.	2011 £
Ordinary shares of £10.00 each	750	7,500	750	7,500
Preference shares of £10.00 each	522	5,220	522	5,220
	<u>1,272</u>	<u>12,720</u>	<u>1,272</u>	<u>12,720</u>

The preference shares detailed above are classed as financial liabilities and are shown within creditors over one year.