



ENVIRO CARE NI LIMITED
MODIFIED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2006

DEPARTMENT OF ENTERPRISE
TRADE AND INVESTMENT

02 MAR 2007

POST RECEIVED
COMPANIES REGISTRY

**ACCOUNTANTS' REPORT TO THE DIRECTORS OF
ENVIRO CARE NI LIMITED**

**UNDER PARAGRAPH 10 SCHEDULE 8 COMPANIES (NORTHERN IRELAND)
ORDER 1986**

We have examined the Modified Financial Statements on pages 2 and 3 which have been properly prepared in accordance with Schedule 8 Companies (Northern Ireland) Order 1986, as amended by the Companies (Northern Ireland) Order 1990. In our opinion the Company satisfies the requirements of Articles 255 to 257 (Northern Ireland) Order 1986 for exemption as a small Company for the year ended 31 May 2006.

We reported on 19 February 2007 to the Members on the Accounts prepared under Article 235 Companies (Northern Ireland) Order 1986, as amended by the Companies (Northern Ireland) Order 1990 for the year ended 31 May 2006 as follows:-

We have compiled the financial statements on pages 6 to 9 which have been prepared under the historical cost convention and the accounting policies set out on page 5.

Respective responsibilities of directors and reporting accountants

As directors of the company you are responsible for ensuring that the company maintains proper accounting records and for preparing financial statements which give a true and fair view and have been properly prepared in accordance with the Companies (Northern Ireland) Order 1986. You are responsible for deciding on an annual basis whether the company is entitled to avail of the exemption from statutory audit in accordance with Article 249A Companies (Northern Ireland) Order 1986.

It is our responsibility to compile the financial statements of Enviro Care NI Limited from the accounting records, information and explanations supplied to us by the company.

Scope of work

We have compiled the financial statements in accordance with the Institute of Chartered Accountants in Ireland Miscellaneous Technical Statement "Compiling and Reporting on Financial Statements not subject to Audit" – M14 – from the accounting records, information and explanations supplied to us by the company.

We have not audited or otherwise attempted to verify the accuracy or completeness of such records, information and explanations and, accordingly, express no opinion on the financial statements.

**Wellington House
30 Darling Street
Enniskillen.**



**MacNeary Rasdale & Co. Ltd
Chartered Accountants**

19th February 2007

Enviro Care NI Limited

Accounting Policies

The following accounting policies have been used in dealing with items considered material in relation to the Accounts.

Basis of Accounting

The financial statements are prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods sold and services provided excluding Value Added Tax and less trade allowances and discounts.

Tangible Fixed Assets and Depreciation

Tangible fixed assets have been stated at cost less accumulated depreciation. Depreciation is provided at the following annual rates:

Refuge Skips	25% Reducing Balance
Plant and Machinery	15% Reducing Balance
Fixtures and Equipment	15% Reducing Balance
Lorry	20% Reducing Balance
Computer	15% Reducing Balance

Goodwill

Goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Deferred Taxation

Provision for deferred tax is made where there is reasonable evidence that such deferred taxation will be payable, and the amounts involved are considered material in relation to the Accounts.

Enviro Care NI Limited

Balance Sheet

As at 31st May 2006

	2006	2005
	£	£
Fixed Assets	124,850	42,578
Current Assets		
Debtors	12,587	541
Cash at Bank and in Hand	66	16,553
	<u>12,653</u>	<u>17,094</u>
CREDITORS due within one year	<u>137,694</u>	<u>57,181</u>
NET CURRENT ASSETS	(125,041)	(40,087)
Total Assets less Current Liabilities	(191)	2,491
CREDITORS due after one year	-	423
NET ASSETS	<u><u>(191)</u></u>	<u><u>2,068</u></u>
 CAPITAL AND RESERVES		
Called up share capital	200	200
Profit and Loss Account	(391)	1,868
	<u>(191)</u>	<u>2,068</u>

Approved by the Board on 19 February 2007

(a) For the year ended 31 May 2006 the company was entitled to exemption under article 257A of the Companies (Northern Ireland) Order 1986.

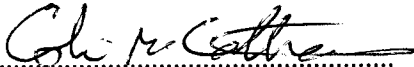
(b) Members have not required the company to obtain an audit in accordance with Article 257B(2) of the Companies (Northern Ireland) Order 1986.

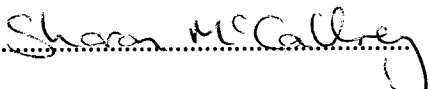
(c) The Directors acknowledge their responsibility for:

(1). ensuring the company keeps accounting records which comply with Article 229; and

(2). preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of Article 234, and which otherwise comply with the requirements of Companies Order relating to accounts, so far as applicable to the company;

(d) The accounts have been prepared in accordance with the special provisions in part VIII of the Companies (Northern Ireland) Order 1986 relating to small companies.

.......... Colin McCaffrey

.......... Sharon McCaffrey

Directors