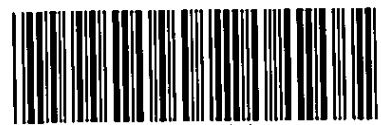


REGISTERED NUMBER: 3406388 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2006
FOR
DICKSONS VAN WORLD LIMITED

WEDNESDAY



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COMPANIES HOUSE

DICKSONS VAN WORLD LIMITED

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FOR THE YEAR ENDED 31 JULY 2006**

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DICKSONS VAN WORLD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2006

DIRECTORS.	R Dickson S J Spenser-Mullins
SECRETARY	S J Spenser-Mullins
REGISTERED OFFICE:	Scotswood Bridge Scotswood Road Newcastle upon Tyne NE15 6XF
REGISTERED NUMBER	3406388 (England and Wales)
ACCOUNTANTS:	Brennan Neil & Leonard Chartered Accountants 32 Brenkley Way Seaton Burn Newcastle upon Tyne NE13 6DS

DICKSONS VAN WORLD LIMITED

**ABBREVIATED BALANCE SHEET
31 JULY 2006**

	Notes	2006		2005	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		196,646		193,020
CURRENT ASSETS					
Stocks		638,740		728,026	
Debtors		62,351		62,596	
Cash in hand		46,949		5,520	
		<u>748,040</u>		<u>796,142</u>	
CREDITORS					
Amounts falling due within one year	3	<u>533,321</u>		<u>584,580</u>	
NET CURRENT ASSETS			<u>214,719</u>		<u>211,562</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			411,365		404,582
CREDITORS					
Amounts falling due after more than one year			(3,099)		(20,862)
PROVISIONS FOR LIABILITIES			<u>(3,979)</u>		<u>(2,770)</u>
NET ASSETS			<u><u>404,287</u></u>		<u><u>380,950</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>403,287</u>		<u>379,950</u>
SHAREHOLDERS' FUNDS			<u><u>404,287</u></u>		<u><u>380,950</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

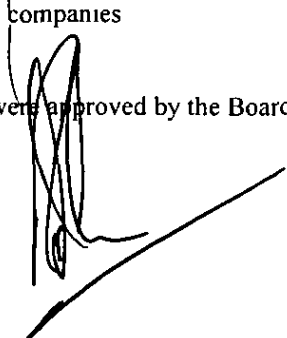
The notes form part of these abbreviated accounts

DICKSONS VAN WORLD LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 July 2007 and were signed on its behalf by

A handwritten signature in black ink, appearing to be 'R Dickson', is written over the text 'were approved by the Board of Directors'. The signature is stylized and somewhat illegible.

R Dickson - Director

The notes form part of these abbreviated accounts

DICKSONS VAN WORLD LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Changes in accounting policies

In preparing the financial statements for the current year, the company has adopted the following Financial Reporting Standards

-Financial Reporting Standard for Smaller Entities (effective January 2005),

The adoption of the Financial Reporting Standard for Smaller Entities (effective January 2005) in accordance with FRS 25 has resulted in a change in accounting policy in respect of equity dividends. If the company makes payments of dividends to the holders of equity instruments, these are now shown as a movement on reserves as opposed to a deduction from profit on the statutory profit and loss account

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

The cost of tangible fixed assets includes only expenditure incurred in bringing the assets in to working condition for their intended use. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Improvements to Property	- 10% on cost
Plant & Machinery	- 20% on cost
Fixtures and Fittings	- 15% on cost
Motor Vehicles	- 25% on cost
Helicopters	- 10% on cost

Stocks

Stock is valued at the lower of cost and net realisable value. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads. Cost includes any expenditure incurred in bringing the stock to its present location and condition

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only when the replacement assets are sold

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

DICKSONS VAN WORLD LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2006**

1 ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2005	274,751
Additions	37,331
Disposals	(24,472)
	287,610
At 31 July 2006	287,610
DEPRECIATION	
At 1 August 2005	81,732
Charge for year	26,351
Eliminated on disposal	(17,119)
	90,964
At 31 July 2006	90,964
NET BOOK VALUE	
At 31 July 2006	196,646
At 31 July 2005	193,019

3 CREDITORS

The following secured debts are included within creditors

	2006 £	2005 £
Bank overdraft	166,168	-

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	2006 £	2005 £
200,000	Ordinary	£1	200,000	200,000
Allotted, issued and fully paid Number	Class	Nominal value	2006 £	2005 £
1,000	Ordinary	£1	1,000	1,000