

Company Registration No. 05636575 (England and Wales)

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31 MARCH 2019**

PAGES FOR FILING WITH REGISTRAR

The Courtyard  
Shoreham Road  
Upper Beeding  
Steyning  
West Sussex  
BN44 3TN

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**CONTENTS**

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	<b>Page</b>
Company information	1
Balance sheet	2 - 3
Statement of changes in equity	4
Notes to the financial statements	5 - 8

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**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**COMPANY INFORMATION**

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**Directors**                      B Thomas  
  J Bates  
  V Williams  
  S Paskins  
  S Salts                                (Appointed 7 December 2018)  
  J Howard                            (Appointed 22 January 2019)

**Secretary**                      V Borrill

**Company number**              05636575

**Registered office**              Community Base  
  113 Queens Road  
  Brighton  
  East Sussex  
  BN1 3XG

**Accountants**                    TC Group  
  The Courtyard  
  Shoreham Road  
  Upper Beeding  
  Steyning  
  West Sussex  
  BN44 3TN

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**BALANCE SHEET**

**AS AT 31 MARCH 2019**

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		2019		2018	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	3		47,038		2,619
<b>Current assets</b>					
Debtors	4	19,128		7,430	
Cash at bank and in hand		97,538		237,126	
		<u>116,666</u>		<u>244,556</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(102,310)</u>		<u>(193,417)</u>	
<b>Net current assets</b>			14,356		51,139
<b>Total assets less current liabilities</b>			<u>61,394</u>		<u>53,758</u>
<b>Provisions for liabilities</b>			-		(498)
<b>Net assets</b>			<u>61,394</u>		<u>53,260</u>
<b>Reserves</b>					
Income and expenditure account			<u>61,394</u>		<u>53,260</u>

The directors of the company have elected not to include a copy of the income and expenditure account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2019**

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The financial statements were approved by the board of directors and authorised for issue on 27 November 2019 and are signed on its behalf by:

V Williams  
Director

**Company Registration No. 05636575**

The notes on pages 5 to 8 form part of these financial statements

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**STATEMENT OF CHANGES IN EQUITY**

**FOR THE YEAR ENDED 31 MARCH 2019**

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	<b>Income and expenditure £</b>
<b>Balance at 1 April 2017</b>	52,370
<b>Year ended 31 March 2018:</b>	
Profit and total comprehensive income for the year	890
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<b>Balance at 31 March 2018</b>	53,260
<b>Year ended 31 March 2019:</b>	
Profit and total comprehensive income for the year	8,134
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<b>Balance at 31 March 2019</b>	<b>61,394</b>
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The notes on pages 5 to 8 form part of these financial statements

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Accounting policies**

**Company information**

Brighton and Hove Food Partnership (05636575) is a private company limited by guarantee incorporated in England and Wales. The registered office is Community Base, 113 Queens Road, Brighton, East Sussex, BN1 3XG.

**1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

**1.2 Turnover**

Income takes the form of grants to provide specific or towards general support of our costs, or payment in the form of a contract for services provided, Where grants and similar income are for time based projects, or have been paid in advance in any way, the appropriate amount of income has been carried forward within the deferred income account. Income will be credited to the income and expenditure account from the deferred income account in line with the associated relevant costs, or on a time basis, as is most appropriate.

**1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	25% Straight line
Computers	33% Straight line

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Accounting policies (Continued)**

**1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**1.6 Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

***Current tax***

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

***Deferred tax***

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

**1.7 Employee benefits**

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

**1.8 Leases**

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.



**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**1 Accounting policies (Continued)**

**Funds**

The company has various types of funds for which it is responsible:

Unrestricted funds - these funds are for use on the general objectives of the company

Restricted funds - these funds are for the specific purposes as laid down by the donor - expenditure which meets these criteria is charged to the fund together with a fair proportion of management and support costs.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the year was 12 (2018 - 26).

**3 Tangible fixed assets**

	Fixtures and fittings	Computers	Total
	£	£	£
<b>Cost</b>			
At 1 April 2018	-	14,772	14,772
Additions	58,189	-	58,189
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2019	58,189	14,772	72,961
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Depreciation and impairment</b>			
At 1 April 2018	-	12,153	12,153
Depreciation charged in the year	12,116	1,654	13,770
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2019	12,116	13,807	25,923
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Carrying amount</b>			
At 31 March 2019	46,073	965	47,038
	<u>          </u>	<u>          </u>	<u>          </u>
At 31 March 2018	-	2,619	2,619
	<u>          </u>	<u>          </u>	<u>          </u>

**4 Debtors**

	2019	2018
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	10,025	4,683
Other debtors	9,103	2,747
	<u>          </u>	<u>          </u>
	19,128	7,430
	<u>          </u>	<u>          </u>

**BRIGHTON AND HOVE FOOD PARTNERSHIP**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**FOR THE YEAR ENDED 31 MARCH 2019**

**5 Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Trade creditors	13,277	14,282
Corporation tax	130	136
Other taxation and social security	-	9,237
Other creditors	88,903	169,762
	<u>102,310</u>	<u>193,417</u>
	<u><u>102,310</u></u>	<u><u>193,417</u></u>

**6 RESERVES**

	Balance 01.04.18	Incoming	Outgoing	Balance 31.03.19
<b>Programmes:</b>				
Community Cookery (Including schools)	1,239	80,047	83,687	(2,401)
Community Kitchen	189	198,898	153,024	46,063
Community Food Project Support	6	59,120	59,826	(700)
Community Gardening (Harvest)	1,078	49,049	50,555	(428)
Food Strategy Project	-	99,485	99,485	-
Food Waste Reduction	87	32,035	33,722	(1,600)
Good Food Grant	-	1,500	2,000	(500)
	<u>2,599</u>	<u>520,134</u>	<u>482,299</u>	<u>40,434</u>
Core Activities	50,661	49,057	78,758	20,960
	<u>53,260</u>	<u>569,191</u>	<u>561,057</u>	<u>61,394</u>
	<u><u>53,260</u></u>	<u><u>569,191</u></u>	<u><u>561,057</u></u>	<u><u>61,394</u></u>

**7 Members' liability**

The company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding £1.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.