

COMPANY NUMBER: 4631582

RIVETT CONSTRUCTION LIMITED  
ANNUAL ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2004

T J DARBY  
ACCOUNTANTS  
NORWICH



**RIVETT CONSTRUCTION LIMITED**

**YEAR ENDED 31 JANUARY 2004**

<b><u>CONTENTS</u></b>	<b><u>Page</u></b>
Report of the directors	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4 - 5
Notes to the financial statements	6 - 8
Management accounts	9 - 10

Registered Office:

Pinebank  
Mill Road  
Dilham  
North Walsham  
Norfolk  
NR28 9PU

**RIVETT CONSTRUCTION LIMITED**

**Report of the directors  
for the year ended 31 January 2004**

The director presents his report and unaudited financial statements for the year ended 31 January 2004.

**Principal activities**

The company was incorporated on 8 January 2003 and commenced to trade on 1 February 2003. The principal activity of the company during the year was that of building contractors.

**Results and Dividends**

The results for the year are set out in the profit and loss account on page 3.

The directors recommend the payment of a dividend amounting to £20,000 per share.

**Directors**

The director of the company at 31 January 2004 held office throughout the year following his appointment on 8 January 2003:-

M Rivett

In accordance with the Articles of Association, M Rivett retires and, being eligible, offers himself for re-election at the first annual general meeting of the company.

**Directors' interests**

The director's beneficial interests in the shares of the company were as stated below:-

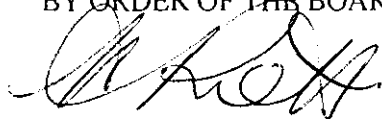
Ordinary shares of £1 each  
31 January 2004

M Rivett

1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

BY ORDER OF THE BOARD



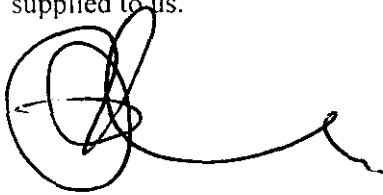
V A Rivett  
Secretary

12 October 2004

**RIVETT CONSTRUCTION LIMITED**

**Accountants' report to the directors on the  
unaudited accounts of RIVETT CONSTRUCTION LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2004 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under section 249A(2) of the companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.

A handwritten signature in black ink, appearing to be 'T J Darby', written over a circular stamp or seal.

T J DARBY  
Reporting Accountants  
Norwich

12 October 2004

## RIVETT CONSTRUCTION LIMITED

### Profit and loss account for the year ended 31 January 2004

	<u>Notes</u>	<u>2004</u> £
Turnover	1.2	521,581
Cost of sales		<u>399,295</u>
<b>Gross profit</b>		<b>122,286</b>
Administrative expenses		<u>22,468</u>
<b>Operating profit</b>	2	99,818
Interest payable and similar charges		39
Other interest receivable		<u>(43)</u>
<b>Profit on ordinary activities before taxation</b>		<b>99,822</b>
Tax on profit on ordinary activities	3	<u>19,013</u>
<b>Profit on ordinary activities after taxation</b>		<b>80,809</b>
Dividend paid and proposed		<u>40,000</u>
<b>Retained profit for the financial year</b>	8	<b><u>40,809</u></b>

### Statement of retained profits

Profit for the financial year	<u>40,809</u>
Retained profits at 31 January 2004	<u>40,809</u>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

All recognised gains and losses are included in the profit and loss account.

The notes on pages 6 to 8 form part of these accounts.

## RIVETT CONSTRUCTION LIMITED

### Balance sheet - 31 January 2004

	<u>Notes</u>	<u>2004</u>	
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4		17,283
<b>CURRENT ASSETS</b>			
Stock and work in progress		1,380	
Debtors and prepayments	5	67,649	
Cash at bank and in hand		47,499	
		<u>116,528</u>	
<b>CURRENT LIABILITIES</b>			
<i>Creditors: amounts falling due</i> within one year	6	<u>92,565</u>	
<b>NET CURRENT ASSETS</b>			
			<u>23,963</u>
			41,246
Provisions for liabilities and charges	9		<u>435</u>
			<u>40,811</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7		2
Profit and loss account			<u>40,809</u>
<b>Shareholders' Funds</b>	8		<u>40,811</u>

The statements required to be made by the directors and the signatures required by the Companies Act 1985 are given on the following page.

The notes on pages 6 to 8 form part of these accounts.

**RIVETT CONSTRUCTION LIMITED**

**Balance sheet - 31 January 2004 - continued**

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985 and
- (c) the directors acknowledge their responsibility for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of this Act relating to accounts, as far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the Board on 12 October 2004.



M Rivett  
Director

## RIVETT CONSTRUCTION LIMITED

### Notes to the financial statements for the year ended 31 January 2004

#### 1 Accounting policies

##### 1.1 Accounting convention

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### 1.2 Turnover

Turnover represents the aggregate invoice value, excluding value added tax, of goods sold and services rendered during the year.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write-off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance

##### 1.4 Stock and work in progress

Stock and work in progress are stated at the lower of cost and net realisable value.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes.

#### 2 Operating profit

2004  
£

Operating profit is stated after charging:

Depreciation of tangible assets	5,761
Directors' emoluments	<u>8,460</u>

#### 3 Taxation

2004  
£

##### **UK current year taxation**

UK corporation tax	
Charge for the year (@ 19%)	18,578
Deferred tax charge @ 19%	<u>435</u>
	<u>19,013</u>



**RIVETT CONSTRUCTION LIMITED**

**Notes to the financial statements**  
**for the year ended 31 January 2004 continued**

4 **Tangible fixed assets**

	<u>Plant &amp; machinery</u>	<u>Motor vehicles</u>	<u>Total</u>
	£	£	£
<b>COST</b>			
Additions	20,063	2,981	23,044
At 31 January 2004	20,063	2,981	23,044
<b>DEPRECIATION</b>			
Charge for the year	5,016	745	5,761
At 31 January 2004	5,016	745	5,761
<b>NET BOOK VALUE</b>			
At 31 January 2004	15,047	2,236	17,283

5 **Debtors : amounts falling due within one year**

	<u>2004</u>
	£
Trade debtors	40,042
Other debtors	26,774
Prepayments	833
	<u>67,649</u>

6 **Creditors : amounts falling due within one year**

	<u>2004</u>
	£
Bank loans and overdraft	4,949
Trade creditors	32,684
Other creditors	28,471
Taxation and social security	25,661
Accruals	800
	<u>92,565</u>

**RIVETT CONSTRUCTION LIMITED**

**Notes to the financial statements 31 January 2004 - continued**

7	<b>Share capital</b>	
		<u>2004</u>
		£
	<b>Authorised shares:</b>	
	1,000 Ordinary shares of £1 each	<u>1,000</u>
	<b>Allotted, called up and fully paid:</b>	
	2 Ordinary shares of £1 each	<u>2</u>
8	<b>Reconciliation of Movements in Shareholders' Funds</b>	
		<u>2004</u>
		£
	<b>Profit for the financial year</b>	80,809
	Other recognised gains or losses	-
	Dividend	<u>(40,000)</u>
	Net addition to Shareholders' Funds	40,809
	Issued share capital	<u>2</u>
	<b>Equity interest</b>	<u>40,811</u>
		<u>2004</u>
		£
9	<b>Deferred taxation</b>	
	The charge for the year is made up as follows:-	
	Accelerated capital allowances	
	Current year	<u>435</u>