

REGISTERED NUMBER: 4225552 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007
FOR
A GRADE TIMBER LIMITED**

WEDNESDAY



A12 *A2024YQ6* 09/04/2008 58
COMPANIES HOUSE

A GRADE TIMBER LIMITED
CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007

	Page
Company Information	1
Abbreviated Balance Sheet	2 to 3
Notes to the Abbreviated Accounts	4 to 5

A GRADE TIMBER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2007

DIRECTORS: Mr A J Pratten (Managing Director)
Mr A H Townsend
Mr G Bracey
Mr D E Moore
Mr R A Womersley

SECRETARY: Mr A H Townsend

REGISTERED OFFICE: 43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

REGISTERED NUMBER: 4225552 (England and Wales)

ACCOUNTANTS: Morris Owen
Chartered Accountants
43-45 Devizes Road
SWINDON
Wiltshire
SN1 4BG

A GRADE TIMBER LIMITED
ABBREVIATED BALANCE SHEET
31ST DECEMBER 2007

	Notes	2007		2006	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		115,332		163,455
CURRENT ASSETS					
Stocks		194,257		211,909	
Debtors		852,401		507,140	
Cash at bank and in hand		396,489		434,226	
		1,443,147		1,153,275	
CREDITORS					
Amounts falling due within one year		625,916		563,757	
NET CURRENT ASSETS			817,231		589,518
TOTAL ASSETS LESS CURRENT LIABILITIES			932,563		752,973
PROVISIONS FOR LIABILITIES			50,875		45,482
NET ASSETS			881,688		707,491
CAPITAL AND RESERVES					
Called up share capital	3		390,000		390,000
Profit and loss account			491,688		317,491
SHAREHOLDERS' FUNDS			881,688		707,491

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

A GRADE TIMBER LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2007

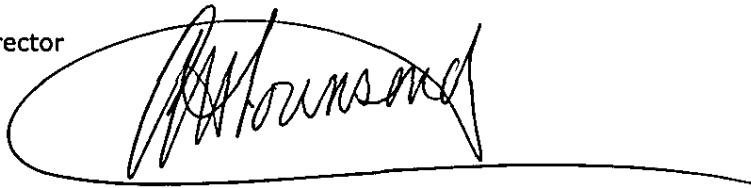
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 31st March 2008 and were signed on its behalf by

Mr A J Pratten - Director



Mr A H Townsend - Director



The notes form part of these abbreviated accounts

A GRADE TIMBER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Leasehold property improvements	- Over the term of the lease
Plant and machinery	- 10% - 50% on cost
Fixtures and fittings	- 20% - 50% on cost
Motor vehicles	- 33% on cost
Office Equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	372,543
Additions	3,250
Disposals	<u>(13,402)</u>
At 31st December 2007	<u>362,391</u>
DEPRECIATION	
At 1st January 2007	209,088
Charge for year	51,373
Eliminated on disposal	<u>(13,402)</u>
At 31st December 2007	<u>247,059</u>
NET BOOK VALUE	
At 31st December 2007	<u>115,332</u>
At 31st December 2006	<u>163,455</u>

A GRADE TIMBER LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2007**

3 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid.

Number	Class.	Nominal value £1	2007 £ <u>390,000</u>	2006 £ <u>390,000</u>
390,000	Ordinary			