

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016
FOR
APEX TRADING LIMITED

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FOR THE YEAR ENDED 30 JUNE 2016**

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APEX TRADING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTOR: A Bhanji

SECRETARY: A Bhanji

REGISTERED OFFICE: 135 Colindeep Lane
Colindale
London
NW9 6DD

REGISTERED NUMBER: 03767572

ACCOUNTANTS: Macalvins Limited
Chartered Accountants
7 St John's Road
Harrow
Middlesex
HA1 2EY

BANKERS: Barclays Bank Plc
The Docklands and South London
PO Box 35721
Hertsmere Road
London
E14 4WA

ABBREVIATED BALANCE SHEET
30 JUNE 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		169,773	114,367
Debtors		130,714	151,591
Cash in hand		<u>2</u>	<u>2</u>
		300,489	265,960
CREDITORS			
Amounts falling due within one year		<u>272,580</u>	<u>239,383</u>
NET CURRENT ASSETS		<u>27,909</u>	<u>26,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,909	26,577
CREDITORS			
Amounts falling due after more than one year		<u>6,644</u>	<u>6,644</u>
NET ASSETS		<u>21,265</u>	<u>19,933</u>
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>21,263</u>	<u>19,931</u>
SHAREHOLDERS' FUNDS		<u>21,265</u>	<u>19,933</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 March 2017 and were signed by:

A Bhanji - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
2	Ordinary shares	1	<u>2</u>	<u>2</u>

3. RELATED PARTY DISCLOSURES

During the year, Apex Trading Limited purchased goods for the value of £164,790 (2015: £192,477) from East End Cosmetics Limited. At the year end, East End Cosmetics Limited owed from £34,498 (2015: £25,255) to Apex Trading Limited

As at 30 June 2016, Apex Trading Limited owed £5,000 (2015: £5,000) to Fiza Limited.

As at 30 June 2016, Baronstar Limited owed £16,340 (2015:£11,000) to Apex Trading Limited.

Apex Trading Limited, East End Cosmetics Limited, Fiza Limited and Baronstar Limited are related companies by virtue of having common directors' and shareholders.

4. CONTROLLING PARTY

The company is controlled by the directors', Mr Akbar Bhanji and his brother by virtue of them holding of 100% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.