

Company No. 1649850

1 Christchurch Road Clifton Management Company Limited

Report and Financial Statements

Year ended 31 March 2008



1 Christchurch Road Clifton Management Company Limited

Directors' Report

The Directors present their report and the Financial Statements for the year ended 31 March 2008.

Principal Activity

The management of 1 Christchurch Road, Clifton, Bristol.

Membership

At the date of the Balance Sheet the membership was as follows:

Anne Burgess
Daniel Burgess

Maintenance Contributions

These increased to £960 per annum from 1 April 2007.

Directors

The names of the Directors who have served at any time during the year are:

Anne Burgess
Daniel Burgess

In accordance with the Company's Articles of Association the Director due to retire by rotation is Daniel Burgess but, being eligible, offers himself for re-election.

Dividends

The Company's Memorandum of Association specifically excludes the payment of dividends.

Investment Income

The Company is holding its surplus funds in a Business Reserve Account with National Westminster Bank Plc, which are generating interest. The amount received for the year under review is reflected in the Income and Expenditure Account.

Maintenance

During the year under review a new rainwater gully was fitted to improve drainage to the rear of the property.

Auditors

Following the implementation of the Companies Act (Audit Exemption) Regulations 1994, it is no longer necessary for the accounts to be audited unless notice under Sub-section 2 of Section 249(b) of that Act has been deposited in relation to the Accounts for the financial year. No such notice has been received.

By order of the Board


Anne Burgess
Company Secretary

Date 7th November 2008

1 Christchurch Road Clifton Management Company Limited


Balance Sheet as at 31 March 2008


	<i>Notes</i>	2008 £	2007 £
Fixed Assets			
Freehold Property	3	-	-
Current Assets			
Cash at Bank - Current Account		594	497
- Business Reserve Account		4,037	1,863
Sundry Debtors and Prepayments		150	136
		<hr/>	<hr/>
		4,781	2,496
Current Liabilities			
Creditors due within one year		-	280
		<hr/>	<hr/>
Net Current Assets		4,781	2,216
Total Net Assets		<hr/>	<hr/>
		4,781	2,216
Capital and Reserves			
Called up Share Capital	4	-	-
Income and Expenditure Account			
Accumulated Surpluses		4,781	2,216
		<hr/>	<hr/>

The notes on page 6 form part of these financial statements.

Directors' Statement

- (a) For the year in question the Company was entitled to the exemption conferred by Sub-section 1 of Section 249(a) Companies Act (Audit Exemption) Regulations 1994.
- (b) No notice has been deposited under Sub-section 2 of Section 249(b) of that Act in relation to the financial statements for the financial year.
- (c) The Directors acknowledge their responsibility for ensuring that the Company keeps accounting records which comply with Section 221 Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the Company.
- (d) The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.


Anne Burgess
Director


Daniel Burgess
Director

Date 7th November 2008

1 Christchurch Road Clifton Management Company Limited

Income and Expenditure Account

Year ended 31 March 2008

		2008		2007	
		£	£	£	£
Maintenance Charges receivable	<i>Notes</i>		3,840		3,600
Administration Costs					
Directors' Remuneration		-		-	
Repairs and maintenance		545		1,718	
Insurance		652		614	
Bank charges		34		75	
Gardening		60		65	
Company registration fee		15		15	
Electricity		-		3	
Cleaning		63		-	
			<u>(1,369)</u>		<u>(2,490)</u>
Surplus on Ordinary Activities	5		<u>2,471</u>		<u>1,110</u>
Interest on Business Reserve Account	6		94		23
			<u>2,565</u>		<u>1,133</u>
Corporation Tax	6		-		-
Surplus for the year			<u>2,565</u>		<u>1,133</u>
Retained surplus brought forward			2,216		1,083
Retained surplus carried forward			<u><u>4,781</u></u>		<u><u>2,216</u></u>

The notes on page 6 form part of these financial statements.

1 Christchurch Road Clifton Management Company Limited

Notes to the Financial Statements

1. Accounting Policies

These financial statements have been prepared under the historical cost convention.

2. Post Balance Sheet Events

Since the date of the Balance Sheet £1,340 has been incurred erecting scaffolding and carrying out repairs to the leaded window on the top floor of the property.

3. Freehold Property

The Company has absolute title to the property, being 1 Christchurch Road, Clifton, Bristol. The value of the Freehold Property resides in the individual flats.

4. Share Capital

The Company is one limited by guarantee and, therefore, it does not have a share capital.

5. Surplus on Ordinary Activities

No charge has been made for Auditor's Remuneration in either the current or preceding year in arriving at the surplus on ordinary activities.

6. Taxation

Following discussions with the Inland Revenue in 2000, it was agreed that the Company's liability to tax would be waived until further notice unless the level of investment income increases significantly.