

Registered Number 02789234

ACRE CONTRACTORS (LONDON) LTD.

Abbreviated Accounts

28 February 2016

Abbreviated Balance Sheet as at 28 February 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Tangible assets	2	26,830	9,974
		<u>26,830</u>	<u>9,974</u>
Current assets			
Stocks		384,844	298,324
Debtors		31,575	127,284
Cash at bank and in hand		61,769	36,110
		<u>478,188</u>	<u>461,718</u>
Creditors: amounts falling due within one year		<u>(372,007)</u>	<u>(276,184)</u>
Net current assets (liabilities)		<u>106,181</u>	<u>185,534</u>
Total assets less current liabilities		<u>133,011</u>	<u>195,508</u>
Creditors: amounts falling due after more than one year		<u>(75,062)</u>	<u>(120,188)</u>
Total net assets (liabilities)		<u>57,949</u>	<u>75,320</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		57,947	75,318
Shareholders' funds		<u>57,949</u>	<u>75,320</u>

- For the year ending 28 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2016

And signed on their behalf by:

Mr P.L. Kurji, Director

Notes to the Abbreviated Accounts for the period ended 28 February 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 15% Reducing Balance

Motor Vehicles - 25% Reducing Balance

Other accounting policies**Work in progress**

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

2 Tangible fixed assets

	£
Cost	
At 1 March 2015	63,968
Additions	24,955
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2016	<u>88,923</u>
Depreciation	
At 1 March 2015	53,994

Charge for the year	8,099
On disposals	-
At 28 February 2016	<u>62,093</u>
Net book values	
At 28 February 2016	<u>26,830</u>
At 28 February 2015	<u>9,974</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
2 Ordinary shares of £1 each	2	2

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