

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

Company Number 02095019- Incorporated 30 January 1987

ANNUAL REPORT AND UNAUDITED ACCOUNTS

**FOR THE YEAR
ENDED 31st DECEMBER 2006**

**Prepared by:
ABASY YATES & CO
CHARTERED ACCOUNTANTS
27 LEXHAM GARDENS
LONDON W8 5JJ**

LONDON, 27 August, 2007

TUESDAY



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51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED.

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2006

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51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED.

Report of the Directors

The directors present their annual report with the unaudited accounts of the company for the year ended 31st December 2006.

Statement of director's responsibilities

Company law requires the director to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit/ (loss) of the company for that year. In preparing those accounts, the director is required to.

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts,
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Principal activity

The company was formed to own and manage the freehold of one building where all the Directors are shareholders and leaseholders.

Results and Dividends

There were no profits or losses for the year. In view of the Company's current and future requirements and the maintenance of the Company's business the Directors do not recommend the payment of a dividend.

Future Development

The Company will continue as above.

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED.

Director's Interests

The Directors in office in the year and their interests in the company's issued ordinary £1 share capital were as follows.

<u>Directors and Shareholders:</u>	31 December 2006	31 December 2005
A.N. Miller (Company Secretary)	4,538	4,538
Mr L. and Mrs D Botbol (shareholders only)	2,269	2,269
P.J. Marmot (Director)	2,269	2,269

Charitable contributions

During the year the company made nil contributions

Taxation Status

The Company is a close company within the provisions of the Income and Corporation Taxes Act 1970.

Accountants

In accordance with section 384 of the Companies Act 1985, a resolution proposing the re-appointment of Abasy Yates & Co , as Reporting Accountants to the company will be put to the Annual General Meeting .

The above report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

BY ORDER OF THE BOARD

✓ *A.N. Miller*
.....
A.N. Miller Company Secretary

✓ **DATE:** 10/19/07

51 HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED.

**Chartered Accountant's Report to the Board of Directors on the unaudited Financial Statements of
51 HARRINGTON GARDENS MANAGEMENT Company Limited**

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations that you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements

You have acknowledged on the Balance Sheet as at 31st December 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion in the financial statements.

Abasy Yates & Co.
ABASY, YATES & CO
Chartered Accountants
27, LEXHAM GARDENS
LONDON W8 5JJ

Dated 27th September, 2007

51, HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

Profit and Loss Account

For the year ended 31st December 2006

	Notes	<u>2006</u>	<u>2005</u>
INCOME			
Receipts	2	6,832	9,295
		<hr/>	<hr/>
		6,832	9,295
EXPENDITURE			
Management and Administration	3	<u>6,832</u>	<u>9,295</u>
		<hr/>	<hr/>
		6,832	9,295
Operating profit		(0)	0
Interest paid	3	<u>0</u>	<u>0</u>
Profit(loss) for the financial period		(0)	0
Surplus (defecit) brought forward		0	0
		<hr/>	<hr/>
Accumulated surplus (defecit) carried forward	10	(0)	0
		<hr/> <hr/>	<hr/> <hr/>

Turnover and operating profit/(loss) in the above two financial years derive wholly from continuing operations

The Company has no recognised gains and losses other than the profit and loss for the period

The notes on pages 7 to 8 form an integral part of these accounts

51, HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

Balance Sheet As at 31st December 2006

	Notes	As at December 31st, 2006	As at December 31st, 2005
FIXED ASSETS			
Intangibles			
Freehold value		9,076	9,076
TOTAL Fixed Assets	5	9,076	9,076
CURRENT ASSETS			
Other Current Assets			
Debtors	6	0	0
Bank balance		(8,246)	(3,377)
TOTAL Current Assets		(8,246)	(3,377)
CREDITORS			
Amounts falling due within one year			
Accounts Payable		441	426
Directors' account		(8,687)	(3,803)
TOTAL Current Liabilities	7	(8,246)	(3,377)
NET CURRENT ASSETS		(0)	0
TOTAL ASSETS LESS CURRENT LIABILITIES		9,076	9,076
CREDITORS			
Amounts falling due after more than one year	8	0	0
NET ASSETS		9,076	9,076
CAPITAL AND RESERVES			
Called up share capital	9	9,076	9,076
Shareholders' account		0	0
Profit and loss account	10	(0)	0
SHAREHOLDERS' FUNDS		9,076	9,076

AUDIT EXEMPTION ONLY

- a For the year ended 31st December 2006 the company was entitled to exemption under subsection 1 of section 249A of the Companies Act 1985
- b Members have not required the company to obtain an audit of its accounts in accordance with section 249B(2) of the Companies Act 1985
- c The directors acknowledge their responsibility for
 - i ensuring the company keeps accounting records which comply with section 221 of the Act and
 - ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 226 of the Act, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company
- d The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts were approved by the Directors on

10/12/07

and signed on its behalf by

Director, X A.N. Miller

A.N Miller

51, HARRINGTON GARDENS MANAGEMENT COMPANY LIMITED

Notes to the Accounts for the Year Ended 31 December 2006

1 Accounting Policies

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

(b) Fixed assets and depreciation

No depreciation or amortisation is provided as there are no fixed assets

(c) Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement

2 Turnover

Receipts represents cash received from Directors and Shareholders for expenses

3 Operating profit (loss)

Administrative costs included

Professional fees	411	411
Bank charges	0	0

4 Employees and Directors

Staff costs including directors amounted to	0	0
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The average weekly number of employees were	0	0
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Staff costs include the following emoluments in respect of the directors	0	0
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5 Intangible Assets

Cost of Freehold

Total

Net Book Values

At 31st December 2006	9,076	9,076
At 31st December 2005	9,076	9,076

6 Debtors

Debtors	0	0
Pre-payments	0	0
	0	0

7 Creditors amounts falling due within one year

Directors' account	(8,687)	(3,803)
Sundry creditors and accruals	441	426
	(8,246)	(3,377)

8 Creditors amounts falling due after more than one year

	0	0
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9 Called up share capital

Authorised 10,000 ordinary shares of £1 each	10,000	10,000
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Allotted, called up and fully paid 9,076 ordinary shares of £1 each	9,076	9,076
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10 Profit and loss account

Opening balance	0	0
Shareholders' account	0	0
Profit (loss) for year	(0)	0
Closing balance	(0)	0