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**Report of the Directors and**  
**Unaudited Financial Statements for the Year Ended 31 December 2009**  
**for**  
**10 Friars Walk Management Company**  
**Limited**

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A05	07/10/2010	290
	COMPANIES HOUSE	
A61	30/09/2010	220
	COMPANIES HOUSE	

**10 Friars Walk Management Company**  
**Limited**

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**for the Year Ended 31 December 2009**

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**10 Friars Walk Management Company**  
**Limited**

**Company Information**  
**for the Year Ended 31 December 2009**

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**DIRECTORS:**

Ms R Guiton  
D Leonard  
Mrs A K Stephens  
Ms R A Everett

**SECRETARY:**

R H Hedley

**REGISTERED OFFICE**

Old Market House  
Chagford  
Newton Abbot  
Devon  
TQ13 8UB

**REGISTERED NUMBER**

5312921 (England and Wales)

**ACCOUNTANTS**

Kirk Hills  
Chartered Accountants  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1RF

**10 Friars Walk Management Company**  
**Limited**

**Report of the Directors**  
**for the Year Ended 31 December 2009**

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The directors present their report with the financial statements of the company for the year ended 31 December 2009

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of flat management

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report

Ms R Gurton  
D Leonard  
Mrs A K Stephens  
Ms R A Everett

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**

α *D. Leonard*  
Director *D. Leonard*  
Date *20-9-10*

α *X*  
α

**10 Friars Walk Management Company**  
**Limited**

**Profit and Loss Account**  
**for the Year Ended 31 December 2009**

	Notes	31.12.09 £	31 12 08 £
<b>TURNOVER</b>		<b>3,523</b>	<b>4,413</b>
Administrative expenses		<u>2,845</u>	<u>2,625</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>678</b>	<b>1,788</b>
Interest receivable and similar income		<u>-</u>	<u>57</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>678</b>	<b>1,845</b>
Tax on profit on ordinary activities	<b>3</b>	<u>-</u>	<u>-</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>678</b></u>	<u><b>1,845</b></u>

The notes form part of these financial statements

**10 Friars Walk Management Company  
Limited**

**Balance Sheet  
31 December 2009**

	Notes	31 12 09 £	£	31 12 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		824		1,030
<b>CURRENT ASSETS</b>					
Debtors	5	-		18	
Cash at bank		5,426		4,513	
		<u>5,426</u>		<u>4,531</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	270		259	
<b>NET CURRENT ASSETS</b>			<u>5,156</u>		<u>4,272</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>5,980</u>		<u>5,302</u>
<b>RESERVES</b>					
Profit and loss account	7		<u>5,980</u>		<u>5,302</u>
			<u>5,980</u>		<u>5,302</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 20-9-10 and were signed on its behalf by

Director   
D. Collins

The notes form part of these financial statements

**10 Friars Walk Management Company**  
**Limited**

**Notes to the Financial Statements**  
**for the Year Ended 31 December 2009**

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

**2 OPERATING PROFIT**

The operating profit is stated after charging

	31.12.09	31 12 08
	£	£
Depreciation - owned assets	206	258
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	-	-
	<u>          </u>	<u>          </u>

**3 TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31 December 2009 nor for the year ended 31 December 2008

**4 TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2009 and 31 December 2009	1,610
	<u>          </u>
<b>DEPRECIATION</b>	
At 1 January 2009	580
Charge for year	206
	<u>          </u>
At 31 December 2009	786
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 31 December 2009	824
	<u>          </u>
At 31 December 2008	1,030
	<u>          </u>

**5 DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.09	31 12 08
	£	£
Trade debtors	-	18
	<u>          </u>	<u>          </u>

**10 Friars Walk Management Company  
Limited**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2009**

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<b>6</b>	<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	<b>31.12 09</b>	<b>31 12 08</b>
		£	£
	Other creditors	<u>270</u>	<u>259</u>
<b>7</b>	<b>RESERVES</b>		<b>Profit and loss account £</b>
	At 1 January 2009		<b>5,302</b>
	Profit for the year		<u>678</u>
	At 31 December 2009		<u><u>5,980</u></u>



**10 Friars Walk Management Company**  
**Limited**

**Report of the Accountants to the Directors of**  
**10 Friars Walk Management Company**  
**Limited**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2009 set out on pages three to six and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

Kirk Hills  
Chartered Accountants  
5 Barnfield Crescent  
Exeter  
Devon  
EX1 1RF

Date

This page does not form part of the statutory financial statements