

REGISTERED NUMBER: 08140226 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
CHRIS MORRIS TAXIS LIMITED**

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

CHRIS MORRIS TAXIS LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTOR:

Mr C D Morris

REGISTERED OFFICE:

12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER:

08140226 (England and Wales)

ACCOUNTANTS:

Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)**ABBREVIATED BALANCE SHEET**

31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		-		10,000
Tangible assets	3		<u>1,720,998</u>		<u>1,413,611</u>
			1,720,998		1,423,611
CURRENT ASSETS					
Debtors		<u>2,920</u>		16,206	
Cash at bank		-		<u>11,500</u>	
		2,920		27,706	
CREDITORS					
Amounts falling due within one year	4	<u>631,001</u>		<u>444,967</u>	
NET CURRENT LIABILITIES			<u>(628,081)</u>		<u>(417,261)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,092,917		1,006,350
CREDITORS					
Amounts falling due after more than one year	4		<u>915,273</u>		<u>960,507</u>
NET ASSETS			<u>177,644</u>		<u>45,843</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>177,643</u>		<u>45,842</u>
SHAREHOLDERS' FUNDS			<u>177,644</u>		<u>45,843</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)

ABBREVIATED BALANCE SHEET - continued

31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 8 February 2017 and were signed by:

Mr C D Morris - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of three years.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Motor vehicles - 15% reducing balance

Computer equipment - 25% reducing balance

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>40,000</u>
AMORTISATION	
At 1 September 2015	30,000
Amortisation for year At 31 August 2016	<u>10,000</u> <u>40,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>-</u>
At 31 August 2015	<u>10,000</u>

CHRIS MORRIS TAXIS LIMITED (REGISTERED NUMBER: 08140226)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 September 2015	1,536,276
Additions	457,655
Disposals	<u>(37,998)</u>
At 31 August 2016	<u>1,955,933</u>
DEPRECIATION	
At 1 September 2015	122,665
Charge for year	120,917
Eliminated on disposal	<u>(8,647)</u>
At 31 August 2016	<u>234,935</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,720,998</u>
At 31 August 2015	<u>1,413,611</u>

4. **CREDITORS**

Creditors include an amount of £ 1,414,139 (2015 - £ 1,311,694) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.