

REGISTERED NUMBER: 04580937 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
MADHU'S LIMITED**

MADHU'S LIMITED (REGISTERED NUMBER: 04580937)

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FOR THE YEAR ENDED 31 MARCH 2017**

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MADHU'S LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

DIRECTORS:

Sanjay Anand
Sanjeev Anand
Arjun Anand

REGISTERED OFFICE:

39 South Road
Southall
Middlesex
UB1 1SW

REGISTERED NUMBER:

04580937 (England and Wales)

ACCOUNTANTS:

Arithma LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

BALANCE SHEET
31 MARCH 2017

	Notes	2017		2016	
		£	£	£	£
FIXED ASSETS					
Intangible assets	3		31,385		37,864
Tangible assets	4		<u>651,376</u>		<u>640,462</u>
			682,761		678,326
CURRENT ASSETS					
Stocks		120,000		101,609	
Debtors	5	1,141,859		997,206	
Cash at bank and in hand		<u>360,249</u>		<u>25,113</u>	
		1,622,108		1,123,928	
CREDITORS					
Amounts falling due within one year	6	<u>1,930,591</u>		<u>1,592,244</u>	
NET CURRENT LIABILITIES			<u>(308,483)</u>		<u>(468,316)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			374,278		210,010
PROVISIONS FOR LIABILITIES			<u>97,951</u>		<u>95,176</u>
NET ASSETS			<u><u>276,327</u></u>		<u><u>114,834</u></u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>275,727</u>		<u>114,234</u>
			<u><u>276,327</u></u>		<u><u>114,834</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

MADHU'S LIMITED (REGISTERED NUMBER: 04580937)

**BALANCE SHEET - continued
31 MARCH 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 December 2017 and were signed on its behalf by:

Sanjay Anand - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017

1. **STATUTORY INFORMATION**

Madhu's Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover represents net invoiced sales of goods and services, excluding value added tax.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of six years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of five years.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- Straight line over 10 years
Long leasehold	- over the duration of the lease
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 20% on cost

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

2. ACCOUNTING POLICIES - continued**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. INTANGIBLE FIXED ASSETS

	Goodwill £	Other intangible assets £	Totals £
COST			
At 1 April 2016 and 31 March 2017	<u>375,000</u>	<u>13,710</u>	<u>388,710</u>
AMORTISATION			
At 1 April 2016	342,184	8,662	350,846
Charge for year	<u>5,469</u>	<u>1,010</u>	<u>6,479</u>
At 31 March 2017	<u>347,653</u>	<u>9,672</u>	<u>357,325</u>
NET BOOK VALUE			
At 31 March 2017	<u>27,347</u>	<u>4,038</u>	<u>31,385</u>
At 31 March 2016	<u>32,816</u>	<u>5,048</u>	<u>37,864</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Long leasehold £	Fixtures and fittings £
COST			
At 1 April 2016	119,833	141,706	1,191,804
Additions	-	25,452	73,213
At 31 March 2017	<u>119,833</u>	<u>167,158</u>	<u>1,265,017</u>
DEPRECIATION			
At 1 April 2016	35,950	115,742	669,487
Charge for year	11,983	12,102	59,553
At 31 March 2017	<u>47,933</u>	<u>127,844</u>	<u>729,040</u>
NET BOOK VALUE			
At 31 March 2017	<u>71,900</u>	<u>39,314</u>	<u>535,977</u>
At 31 March 2016	<u>83,883</u>	<u>25,964</u>	<u>522,317</u>

	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 April 2016	71,840	-	1,525,183
Additions	-	732	99,397
At 31 March 2017	<u>71,840</u>	<u>732</u>	<u>1,624,580</u>
DEPRECIATION			
At 1 April 2016	63,542	-	884,721
Charge for year	4,699	146	88,483
At 31 March 2017	<u>68,241</u>	<u>146</u>	<u>973,204</u>
NET BOOK VALUE			
At 31 March 2017	<u>3,599</u>	<u>586</u>	<u>651,376</u>
At 31 March 2016	<u>8,298</u>	<u>-</u>	<u>640,462</u>

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	67,735	131,241
Other debtors	584,637	415,734
Intercompany Madhus Events Ltd	28,000	-
	<u>680,372</u>	<u>546,975</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017

5. DEBTORS - continued	2017	2016
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>461,487</u>	<u>450,231</u>
Aggregate amounts	<u>1,141,859</u>	<u>997,206</u>
6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2017	2016
	£	£
Bank loans and overdrafts	-	112,157
Trade creditors	1,622,890	1,120,126
Tax	77,049	59,041
Social security and other taxes	19,831	19,829
VAT	152,966	89,065
Other creditors	21,417	28,992
Directors' current accounts	19,664	130,550
Accruals and deferred income	<u>16,774</u>	<u>32,484</u>
	<u>1,930,591</u>	<u>1,592,244</u>

7. RELATED PARTY DISCLOSURES

Other debtors more than one year relate to an interest bearing loan to Basilica Investments Limited, a Jersey incorporated company, owned by a Jersey trust of which Mr Sanjay Anand and Mr Sanjeev Anand are settlors. Interest of £11,256 (2016: £10,700) was receivable on the loan to Basilica Investments Limited.

Rent of £62,400 (2016 - £62,400) was paid to Basilica Investments Limited.

Creditors include a balance of £19,644 (2016: £130,550) payable to the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.