

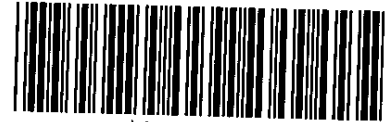
WU07

Notice of progress report in a winding-up by the court



Companies House

MONDAY



A08 *A78DXT9D* 18/06/2018 #237
COMPANIES HOUSE

1 Company details

Company number 0 5 3 0 1 7 4 0

Company name in full Medicology Limited

→ Filling in this form
Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Melissa Lorraine

Surname Jackson

3 Liquidator's address

Building name/number Kennway Francis Limited

Street 8 High Street

Post town Brentwood

County/Region Essex

Postcode C M 1 4 4 A B

Country

4 Liquidator's name

Full forename(s)

Surname

● Other liquidator
Use this section to tell us about another liquidator.

5 Liquidator's address

Building name/number

Street

Post town

County/Region

Postcode

Country

● Other liquidator
Use this section to tell us about another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 1	^d 6	^m 0	^m 4	^y 2	^y 0	^y 1	^y 7	
To date	^d 1	^d 5	^m 0	^m 4	^y 2	^y 0	^y 1	^y 8	

7 Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8 Sign and date

Liquidator's signature	Signature X <i>M Jackson</i> X								
Signature date	^d 1	^d 4	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8	

WU07

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 **Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **Kennway Francis Limited**

Address **8 High Street**

Brentwood

Post town **Essex**

County/Region

Postcode

C	M	1	4		4	A	B
---	---	---	---	--	---	---	---

Country

DX

Telephone **020 7129 7366**

 **Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register.
- You have attached the required documents.
- You have signed the form.

 **Important information**

All information on this form will appear on the public record.

 **Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

 **Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Medicology Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 16/04/2017 To 15/04/2018 £	From 16/04/2013 To 15/04/2018 £
ASSET REALISATIONS		
Office Furniture & Equipment	NIL	3,380.00
Funds held in PayPal Account	NIL	370.00
Cash at Bank	NIL	24,456.93
Rates Refund	NIL	1,329.13
S127 Settlement	NIL	4,031.36
Bank Interest Gross	41.59	216.08
Bank Interest Net of Tax	NIL	NIL
Claim settlement	NIL	8,150.00
Tax deducted at Source	(6.99)	(41.89)
	<u>34.60</u>	<u>41,891.61</u>
COST OF REALISATIONS		
OR Fee	NIL	2,235.00
DTI Cheque Fees	0.15	0.15
Sec of State Fees	4.19	7,370.18
Petitioners Deposit	NIL	(1,165.00)
Petitioning Creditor's Costs	NIL	1,995.00
Statutory Bond (Bordereau)	NIL	120.00
Office Holders Fees	10,000.00	18,237.00
Office Holders Expenses	NIL	4.80
Agents/Valuers Fees	NIL	667.00
Legal Fees (1)	NIL	7,009.00
Corporation Tax	NIL	NIL
Postage & Company Searches	NIL	148.58
Couriers	NIL	277.98
Storage Costs	NIL	160.26
Statutory Advertising	NIL	84.60
Bank Charges	88.00	443.10
	<u>(10,092.34)</u>	<u>(37,587.65)</u>
UNSECURED CREDITORS		
(141,975.00) Trade & Expense Creditors	NIL	NIL
(1,454.00) Director Loan	NIL	NIL
(55,464.00) HM Revenue & Customs	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(198,894.00)	<u>(10,057.74)</u>	<u>4,303.96</u>
REPRESENTED BY		
VAT Receivable		2,008.71
ISA IB		2,295.25
		<u><u>4,303.96</u></u>


Melissa Lorraine Jackson
Liquidator

Kennway Francis

Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
Saxon House 27 Duke Street
Chelmsford CM1 1HT

Medicology Limited
In Compulsory Liquidation
12 June 2018

Medicology Limited - In Liquidation

Liquidator's Annual Report to Members and Creditors For the year ending 15 April 2018

CONTENTS

1. Statutory Information
2. Receipts and Payments Account
3. Assets
4. Liabilities
5. Liquidator's actions since appointment
6. Investigation into the affairs of the Company
7. Liquidator's Remuneration
8. Liquidator's Expenses
9. Further information in respect of Fees and Expenses
10. Dividend Prospects
11. Other Matters
12. Summary

APPENDICES

1. Receipts and Payments Account
2. Details of Time Incurred in accordance with Statement of Insolvency Practice 9 for The MacDonald Partnership ("TMP"), Carter Backer Winter LLP ("CBW") and Kennway Francis ("KF") together with TMP and CBW's current charge out rates for this type of work

Registered Office address: 8 High Street, Brentwood, Essex, CM14 4AB
Kennway Francis is the trading name of Kennway Francis Limited

Company Registration Number: 10941836

IMPORTANT NOTICE - Directors and staff acting as Administrative Receivers and Administrators act as agents and contract without personal liability. Where a company is in Administration, the affairs, business and property of the company are being managed by the Administrators, who act as agents of the company. The authorising body in the UK for M L Jackson acting as insolvency practitioner is the Institute of Chartered Accountants in England and Wales.

Kennway Francis

Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
Saxon House 27 Duke Street
Chelmsford CM1 1HT

Medicology Limited
In Compulsory Liquidation
12 June 2018

1. STATUTORY INFORMATION

Company name:	Medicology Limited
Court:	330 of 2012
In the:	Derby County Court
Registered office:	8 High Street Brentwood Essex CM14 4AB
Former Registered Office	66 Prescott Street London E1 8NN (Changed November 2017)
	The Macdonald Partnership 4 th Floor 100 Fenchurch Street London EC3M 5JD (Changed on 28 May 2014)
Former registered office:	Oxford House Stanier Way Wyvern Business Park Derby DE21 6BF
Principal trading activity:	Medical Practice Activities
Registered number:	05301740
Liquidator's name:	Melissa Lorraine Jackson
Liquidator's address:	Saxon House 27 Duke Street Chelmsford CM1 1HT
Liquidator's Date of Appointment:	16 April 2013
Appointed by:	Creditors
Date of Winding-up Order:	3 September 2012
Date of Winding-up Petition:	19 July 2012

Please note, The I left CBW LLP on 8 September 2017 and this case is now being administered by my firm Kennway Francis Limited ("KF").

This report should be read in conjunction with my previous reports issued on 13 June 2014, 13 May 2015, 3 June 2016 and 8 June 2017.

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Licenced Insolvency Practitioners
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Medicology Limited
In Compulsory Liquidation
12 June 2018

2. RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 16 April 2013 to 15 April 2018 ("the Liquidation period") which incorporates the period from 16 April 2017 to 15 April 2018 ("the Reporting period") is attached at **Appendix 1**.

The balance of funds is held in the Insolvency Services Account operated by The Insolvency Service.

3. ASSETS

As detailed in my previous annual report realisations were made following settlement of a s127 claim which related to the disposition of funds prior to the winding up and a debt claim brought against Gillian Vincent.

There have been no further realisations in the reporting period save for bank interest as detailed below.

Bank Interest

During the reporting period Bank interest of £ 34.60 was earned on the funds held on the Insolvency Service Account.

4. LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company has no current charges over its assets.

Preferential Creditors

No preferential claims have been received to date.

Crown Creditors

The Official Receivers Report of 9 April 2013 included £83,949 owed to HMRC. HMRC's final claim of £83,949 has been received.

Non-Preferential Unsecured Creditors

The OR's Report indicated 54 non-preferential unsecured creditors with an estimated total liability of £271,884 (including HMRC's claim). I have received claims from 11 creditors totalling £190,434 (including HMRC's claim). I have not received claims from 43 creditors with original estimated claims in the region of £148,899.

5. LIQUIDATORS ACTIONS SINCE LAST REPORT

As advised above I left CBW on 8 September 2017 and moved to Kennway Francis. There have been no further realisations in the reporting period. There is certain work that I am required by the insolvency legislation to undertake in connection with the Liquidation that provides no financial benefit for the creditors.

A description of the routine work undertaken in the Liquidation to date is as follows

1. Administration and Planning

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Medicology Limited
In Compulsory Liquidation
12 June 2018

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
 - Setting up electronic case files
 - Setting up the case on the practice's electronic case management system and entering data.
 - Issuing the statutory notifications to creditors and other required on appointment as Liquidator including gazetting the Liquidator's appointment.
 - Obtaining a specific penalty bond.
 - Corresponding with the Directors.
 - Convening and holding general meetings of creditors (as applicable).
 - Dealing with all routine correspondence and emails relating to the case.
 - Undertaking regular bank reconciliations of the bank account containing estate funds.
 - Reviewing the adequacy of the specific penalty bond on a quarterly basis.
 - Undertaking periodic reviews of the Progress of the case.
 - Overseeing and controlling the work done on the case by case administrators.
 - Preparing, reviewing and issuing annual Progress Reports to creditors and members.
 - Preparing, reviewing and issuing the final Progress Report to creditors and members. (as applicable)
 - Review and storage of books and records.
 - Preparing and filing returns at Companies House.
 - Preparing and filing VAT returns.
 - Preparing and filing Corporation Tax returns.
- 2. Cashiering**
- Opening, maintaining and managing the Liquidator's estate bank account.
 - Creating, maintaining and managing the Liquidator's cashbook.
 - Ensuring statutory lodgements and tax lodgement obligations are met
- 3. Creditors**
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
 - Maintaining up to date creditor information on the case management system.
 - Reviewing and lodging proofs of debt received from creditors on the case management system.
 - Requesting additional information from creditors in support of their proofs of debt.
 - Preparing Reports to creditors.
- 4. Investigations**
- Conduct investigations into suspicious transactions.
 - Review books and records to identify any transactions or actions the Liquidator may take against a third party in order to recover funds for the benefit of creditors.
- 5. Realisation of Assets**
- Liaising with the Company's bank regarding the closure of the account and recovery of any cash appropriate for the Liquidation estate.
 - Instructing Agents to inspect and provide a valuation of the Assets.

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Medicology Limited
In Compulsory Liquidation
12 June 2018

6. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

My investigations into the affairs of the Company are complete.

7. LIQUIDATOR'S REMUNERATION

The Liquidator's remuneration was initially approved by creditors on 1 July 2013 to be charged on a time cost basis at TMP's charge out rates.

Following my move to CBW, on 27 June 2014 a resolution was approved by creditors for my remuneration to be charged at CBW's standard charge out rates.

My total time costs to 15 April 2018 amount to £84,597.58 representing 242.6 of hours work at an average charge out rate of £348.71 per hour.

My time costs incurred at CBW in the reporting period from 16 April 2017 to 8 September 2017 amount to £ 5,512.01 representing £21.17 of hours work at an average charge out rate of £ 260.46 per hour.

My time costs incurred at KF in the reporting period from 9 September 2017 to 15 April 2018 amount to £1,967.00 representing 6.2 hours at an average charge out rate of £ 317.26 per hour.

I have drawn £18,237.00 in Liquidators fees to 15 April 2018 of which £ 12,000 was drawn in the reporting period.

A schedule of my time costs incurred to date in the Liquidation attached as **Appendix 2**.

A copy of 'A Creditors' Guide to Liquidators' Fees' published by the Association of Business Recovery Professionals is available at www.kennwayfrancis.co.uk [Link to creditor guides](#) .

Please note that there are different versions for cases that commenced before or after 6 April 2010 and in this case you should refer to the post-April 2010 version. A hard copy is available on request.

8. LIQUIDATORS' EXPENSES

During the Reporting Period, my expenses amounted to £33.00 which relates to printing and postage. I have not yet drawn these expenses.

The following agents or professional advisors have been utilised in this matter:

<u>Professional Advisor</u>	<u>Nature of Work</u>	<u>Fee Arrangement</u>
John Pye and Sons Limited	Valuation	Percentage of realisations
Nelsons Law	Solicitors	Time costs

John Pye and Sons Limited provided valuation services in relation to the tangible assets of the Company.

Nelsons have provided legal advice in relation to the proceedings detailed above. There have been no further legal fees in the reporting period.

The choice of professionals was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. The fees charged have been reviewed and I am satisfied that they are reasonable in the circumstances of this case.

9. FURTHER INFORMATION

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Medicology Limited
In Compulsory Liquidation
12 June 2018

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

10. DIVIDEND PROSPECTS

There will not a dividend distribution to any class of creditor as there are insufficient funds to enable a dividend to be paid. The balance of funds held will be utilised to defray the liquidator's final fees and expenses.

11. OTHER MATTERS

As Insolvency Practitioners, when carrying out all professional work relating to an insolvency appointment, the Joint Liquidators are bound by the Insolvency Code of Ethics, as well as by the regulations of our professional body.

The Liquidator can confirm that she has not identified any threats to the ethical fundamental principles in respect of this case. Please note that regular monitoring of potential and actual threats to these principals continue throughout the liquidation.

12. SUMMARY

It is anticipated that matters regarding the liquidation will be concluded within the next reporting period and the liquidation will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact me.



Melissa Jackson
Liquidator

Melissa.jackson@kennwayfrancis.co.uk

Kennway Francis

Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
Saxon House 27 Duke Street
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Medicology Limited
In Compulsory Liquidation
12 June 2018

APPENDIX 1

Liquidators Receipts and Payments Account


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Medicology Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 16/04/2017 To 15/04/2018 £	From 16/04/2013 To 15/04/2018 £
ASSET REALISATIONS		
Office Furniture & Equipment	NIL	3,380.00
Funds held in PayPal Account	NIL	370.00
Cash at Bank	NIL	24,456.93
Rates Refund	NIL	1,329.13
S127 Settlement	NIL	4,031.36
Bank Interest Gross	41.59	216.08
Bank Interest Net of Tax	NIL	NIL
Claim settlement	NIL	8,150.00
Tax deducted at Source	(6.99)	(41.89)
	<u>34.60</u>	<u>41,891.61</u>
COST OF REALISATIONS		
OR Fee	NIL	2,235.00
DTI Cheque Fees	0.15	0.15
Sec of State Fees	4.19	7,370.18
Petitioners Deposit	NIL	(1,165.00)
Petitioning Creditor's Costs	NIL	1,995.00
Statutory Bond (Bordereau)	NIL	120.00
Office Holders Fees	10,000.00	18,237.00
Office Holders Expenses	NIL	4.80
Agents/Valuers Fees	NIL	667.00
Legal Fees (1)	NIL	7,009.00
Corporation Tax	NIL	NIL
Postage & Company Searches	NIL	148.58
Couriers	NIL	277.98
Storage Costs	NIL	160.26
Statutory Advertising	NIL	84.60
Bank Charges	88.00	443.10
	<u>(10,092.34)</u>	<u>(37,587.65)</u>
UNSECURED CREDITORS		
(141,975.00) Trade & Expense Creditors	NIL	NIL
(1,454.00) Director Loan	NIL	NIL
(55,464.00) HM Revenue & Customs	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
DISTRIBUTIONS		
(1.00) Ordinary Shareholders	NIL	NIL
	<u>NIL</u>	<u>NIL</u>
(198,894.00)	<u>(10,057.74)</u>	<u>4,303.96</u>
REPRESENTED BY		
VAT Receivable		2,008.71
ISA IB		2,295.25
		<u>4,303.96</u>



Melissa Lorraine Jackson
Liquidator

Kennway Francis

Corporate Recovery and Personal Insolvency
Licenced Insolvency Practitioners
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Medicology Limited
In Compulsory Liquidation
12 June 2018

APPENDIX 2

Details of Time Incurred in accordance with Statement of Insolvency Practice 9 by TMP, CBW and KF together with TMP, CBW's current charge out rates for this type of work

Registered Office address: 8 High Street, Brentwood, Essex, CM14 4AB
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Medicology Limited (In Liquidation)

Liquidator: Melissa Jackson

Analysis of Fees Up to 15/04/14

Classification of work function	Hours					Time Cost £	Average hourly rate £
	Partner	Director	Other Senior Professionals	Assistants & Support Staff	Total Hours		
Advice, administration and planning	1.0		3.3	9.4	13.7	£1,742	£128
Investigations					0.0		£0
Realisation of assets			5.6	0.2	5.8	£1,562	£269
Trading					0.0		£0
Creditors	3.0	0.2	1.1	13.9	18.1	£2,934	£163
Case specific matters					0.0		£0
Total hours	4.0	0.2	9.9	23.5	37.5		
Hourly charge out rate	£350	£475	£185	£125			
Total fees to date (£)	£1,400	£71	£1,829	£2,937	£6,237	£6,237	£166
Total fees drawn to date (£)						£5,764	
Total fees undrawn to date (£)						£473	

Medicology Limited

(In Liquidation)

Analysis of Disbursements

Up to

15/04/14

Category 1 Disbursements		
Amounts comprising external supplies of incidental services specifically identifiable to a case	Billed £	Unbilled £
Bordereau	50.00	
Couriers	277.98	
Postage & Company Searches	27.73	
Total	355.71	0.00

Category 2 Disbursements		
Other amounts paid or payable to the office holder's firm or to any party in which the office holder or his firm or any associate has an interest	Billed £	Unbilled £
Printing and stationery	120.85	4.80
Total	120.85	4.80

THE MACDONALD PARTNERSHIP PLC

CHARGE OUT RATES

Effective date

The charge out rates are effective from 1st October 2010.

Charge out rates

Title	Grade	Rate
		£ph
Partners	1.1	575
	1.2	475
	1.3	375
Managers	2.1	350
	2.2	275
	2.3	225
Administrators	3.1	110
	3.2	95
	3.3	80
Support Staff	4.1	55
	4.2	50
	4.3	45

NOTE:

Time is recorded in six minute increments.

Medicology Limited - In Compulsory Liquidation

Time and Charge Out Summary for the period from 16 April 2017 to 8 September 2017

Hours

	Partner / Director	Manager	Assistant Manager	Administrator	Assistant & Support	Total Hours	Total Costs	Average Hourly Rate
Administration and Planning	0.00	0.00	0.00	2.60	4.18	6.78	£788.51	£116.24
Cashiering	0.00	0.00	0.00	0.00	1.58	1.58	£0.00	£0.00
Report Preparation & Review	0.00	2.40	0.00	4.30	0.00	6.70	£1,860.50	£277.69
Review	0.00	0.10	0.00	1.00	0.00	1.10	£434.00	£394.55
Creditors	0.80	0.00	0.00	0.00	0.00	0.80	£392.00	£490.00
Realisation of Assets	4.00	0.00	0.00	0.20	0.00	4.20	£2,038.00	£485.24
	4.80	2.50	0.00	8.10	5.77	21.17	£5,513.01	£260.46
Cost Per Employee Category	£2,352.00	£1,100.00	£0.00	£1,836.00	£225.01		£5,513.01	

Disbursements for the Period	£
PPS	33.00
Total	33.00

Time Entry - SIP9 Time & Cost Summary

M1141 - Medicology Limited
 From: 09/09/2017 To: 15/04/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	0.00	0.00	2.00	1.00	3.00	965.00	321.67
Case Specific Matters	0.00	0.00	2.00	1.20	3.20	1,002.00	313.13
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Investigators	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	0.00	0.00	4.00	2.20	6.20	1,967.00	317.26
Total Fees Claimed						0.00	
Total Disbursements Claimed						0.00	

CARTER BACKER WINTER LLP ("CBW")

CORPORATE RECOVERY AND INSOLVENCY DEPARTMENT
INSOLVENCY APPOINTMENTS

TIME COST CHARGE-OUT RATES FROM 1 JANUARY 2017

	<u>Per Hour</u>
	£
Partner	490
Directors	490
Managers	440
Assistant Managers	400
Senior Administrators	390
Administrators	260
Junior Administrators	125 - 150
Cashier	0
Support Staff	0 - 185

Note:

Work undertaken on cases is recorded in 6 minute units utilising time-recording software.

Time properly incurred on insolvency cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. CBW's charge-out rates change from time to time.

DISBURSEMENT RECOVERY

Disbursements are categorised as either Category 1 or Category 2.

Category 1 disbursements generally comprise external supplies of incidental services specifically identifiable to the case. Where expenses are incurred and then recharged to the case, approval from creditors is not required. Examples of Category 1 disbursements include statutory advertising, specific bond insurance, document storage, postage, company search fees, and properly reimbursed expenses incurred by personnel in connection with the case. Also included will be services specific to the case where these cannot be practically provided internally, such as printing and room hire.

Category 2 disbursements include elements of shared or allocated costs where supplied internally. Category 2 disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. CBW does not charge Category 2 disbursements.