

REGISTERED NUMBER: 05732041 (England and Wales)

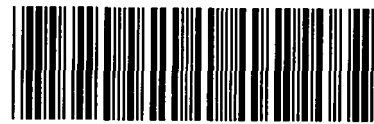
ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

FOR

RIDGWELLS LIMITED

THURSDAY



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15/12/2016

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COMPANIES HOUSE

RIDGWELLS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2016

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RIDGWELLS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016

DIRECTORS: B Ridgwell
Mrs G L Ridgwell

SECRETARY: Mrs G L Ridgwell

REGISTERED OFFICE: Grosse Point
Mount George Road
Feock
Truro
Cornwall
TR3 6QX

REGISTERED NUMBER: 05732041 (England and Wales)

ACCOUNTANTS: Whitakers
Chartered Accountants
Bryndon House
5/7 Berry Road
Newquay
Cornwall
TR7 1AD

ABBREVIATED BALANCE SHEET
31 MARCH 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		42,353		27,621
CURRENT ASSETS					
Stocks		32,537		35,417	
Debtors		2,999		39,562	
Cash at bank		99,030		43,281	
		<u>134,566</u>		<u>118,260</u>	
CREDITORS					
Amounts falling due within one year		95,387		98,709	
NET CURRENT ASSETS			<u>39,179</u>		<u>19,551</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,532		47,172
CREDITORS					
Amounts falling due after more than one year			(3,081)		(220)
PROVISIONS FOR LIABILITIES			<u>(8,471)</u>		<u>(5,524)</u>
NET ASSETS			<u>69,980</u>		<u>41,428</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			69,978		41,426
SHAREHOLDERS' FUNDS			<u>69,980</u>		<u>41,428</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf by:



B Ridgwell - Director



Mrs G L Ridgwell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance
Computer equipment - 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	62,997
Additions	28,710
Disposals	(13,990)
	<hr/>
At 31 March 2016	77,717
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DEPRECIATION	
At 1 April 2015	35,376
Charge for year	12,110
Eliminated on disposal	(12,122)
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At 31 March 2016	35,364
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NET BOOK VALUE	
At 31 March 2016	42,353
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At 31 March 2015	27,621
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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	2	2
			<hr/> <hr/>	<hr/> <hr/>

RIDGWELLS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016

4. RELATED PARTY DISCLOSURES

The company is controlled by Mr & Mrs Ridgwell, by virtue of the fact that between them they own 100% of the company's ordinary issued share capital.

Dividends of £31,000 (2015 £30,200) were paid to the directors during the year.

During the year, the company carried out construction work for the directors to the value of £118,385 at normal commercial rates (2015 £252,892.)