

Registered Number 02186143

WINGDAWN PROPERTY CO. LIMITED

Abbreviated Accounts

30 June 2011

Balance Sheet as at 30 June 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Investments	2		2,079,711		547,307
Total fixed assets			<u>2,079,711</u>		<u>547,307</u>
Current assets					
Debtors		505,534		453,320	
Cash at bank and in hand		85,925		7,073	
Total current assets			<u>591,459</u>		<u>460,393</u>
Creditors: amounts falling due within one year		(213,273)		(641,835)	
Net current assets			378,186		(181,442)
Total assets less current liabilities			<u>2,457,897</u>		<u>365,865</u>
Creditors: amounts falling due after one year			(466,668)		
Total net Assets (liabilities)			1,991,229		365,865
Capital and reserves					
Called up share capital			1,000		1,000
Revaluation reserve			1,851,463		314,642
Profit and loss account			<u>138,766</u>		<u>50,223</u>
Shareholders funds			<u>1,991,229</u>		<u>365,865</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 07 March 2012

And signed on their behalf by:

A KING, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

The financial accounts have been prepared under the historical cost convention, and in accordance with the provisions applicable to companies subject to the small companies regime.

Turnover

The company's turnover represents the value of rents and ground rents receivable during the year.

2 Investments (fixed assets)

Freehold investment properties are valued by the directors on an existing use open market value basis. Surpluses arising on disposals are taken to the profit and loss account as exceptional items.

3 Related party disclosures

The company is a wholly owned subsidiary of Finlaw Thirty-Six Limited, which itself is a wholly owned subsidiary of Basechange Limited. Both these companies are incorporated in England and Wales. The company's directors are also serving directors of the aforementioned companies and generally declare any arrangements and transactions with group companies all carried out in good faith.