

**Registered Number 04457032**

**PROSPECT BASE LIMITED**

**Abbreviated Accounts**

**31 March 2016**

## Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Current assets</b>			
Debtors		32,438	36,325
Cash at bank and in hand		17,492	7,071
		<u>49,930</u>	<u>43,396</u>
<b>Creditors: amounts falling due within one year</b>		<u>(1,159,822)</u>	<u>(1,163,786)</u>
<b>Net current assets (liabilities)</b>		<u>(1,109,892)</u>	<u>(1,120,390)</u>
<b>Total assets less current liabilities</b>		<u>(1,109,892)</u>	<u>(1,120,390)</u>
<b>Accruals and deferred income</b>		(2,582)	(17,583)
<b>Total net assets (liabilities)</b>		<u>(1,112,474)</u>	<u>(1,137,973)</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(1,112,574)	(1,138,073)
<b>Shareholders' funds</b>		<u>(1,112,474)</u>	<u>(1,137,973)</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 December 2016

And signed on their behalf by:

**K F Campbell, Director**

**Notes to the Abbreviated Accounts for the period ended 31 March 2016**

**1 Accounting Policies**

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

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