

Company Number : 2978551

**24 BEAUFORT ROAD
MANAGEMENT LIMITED
ACCOUNTS FOR THE PERIOD
13 OCTOBER 1994 TO 31 OCTOBER 1995**



24 BEAUFORT ROAD MANAGEMENT LIMITED**REPORT OF THE DIRECTORS FOR THE PERIOD ENDED 31 OCTOBER 1995**

The Directors are pleased to present their report and the accounts of the Company for the period ended 31 October 1995.

Principal Activity

The principal activity of the Company is the ownership of property as an investment for the benefit of owners of the flats therein.

Review of the Business

The Company was incorporated on 13 October 1994 and 2 Ordinary shares of £1 each were issued on incorporation. Two further shares were allotted and fully paid on 3 April 1995.

Results and Dividends

The Company is non profit making and therefore no dividend has been paid or proposed. Any expenses relating to the Company have been met by the subscribers to the Memorandum and Articles of Association or the tenants, thus no revenue transactions have taken place in the period.

Directors

The Directors who served throughout the period and their interests in the share capital at the period end have been :

	<u>Ord £1 Shares</u>
M H Blott (Resigned 24 th January 1995)	-
M J Ryan (Resigned 24 th January 1995)	-
Studyhome (No 183) Ltd (Appointed 24 th January 1995)	1
Studyhome (No 195) Ltd (Appointed 24 th January 1995)	1
A Paton (Appointed 28 th April 1995)	1

BY ORDER OF THE BOARD


.....Secretary

STUDYHOME (No 183) LTD
THE OLD MILL
PARK ROAD
SHEPTON MALLET
SOMERSET BA4 5BS

Dated : 4.7.96.....

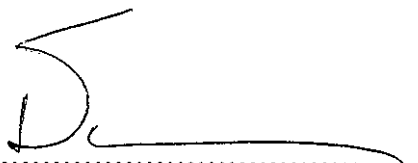
24 BEAUFORT ROAD MANAGEMENT LIMITED**BALANCE SHEET AS AT 31 OCTOBER 1995**

	<u>Notes</u>	<u>1994</u>
<u>CURRENT ASSETS</u>		
Cash at Bank and in Hand		4
		—
<u>NET ASSETS</u>		
		<u>£4</u>
<u>CALLED UP SHARE CAPITAL</u>		
	2	4
		—
<u>SHAREHOLDERS FUNDS</u>		
	3	<u>£4</u>

For the year in question, the Company was entitled to exemption from an audit under section 249A(1) of the Companies Act 1985. No notice has been deposited under section 249B(2) of the Act in relation to the accounts for the financial year. The Directors acknowledge their responsibilities for :

- (a) ensuring that the Company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the Company, as at the end of the financial year, and of its profit or loss for the financial year in accordance with the requirements of section 226 of the Companies Act 1985, so far as applicable to the Company.

APPROVED BY THE BOARD OF DIRECTORS



 DIRECTOR

Date : 4.7.96.....

The notes on page 3 form an integral part of these accounts.

24 BEAUFORT ROAD MANAGEMENT LIMITED

NOTES TO THE ACCOUNTS AS AT 31 OCTOBER 1995

1. Accounting Policies

(a) **Accounting Convention**

The accounts have been prepared in accordance with the historical cost convention and reflect the operations of the Company, which are continuing. The principal accounting policies adopted within that convention are set out below.

(b) **Profit and Loss Account**

Any expenses relating to the Company have been met by the subscribers to the Memorandum and Articles of Association or the tenants, thus no revenue transactions have taken place in the period.

2. Share Capital

Equity Shares

Authorised : 4 Ordinary Shares of £1 each	£4
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Equity Shares

Allotted, called up and fully paid : 4 Ordinary Shares of £1 each	£4
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3. Shareholders Funds

New share capital in the period	4
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Closing shareholders funds	—
	£4