

**REGISTERED NUMBER: 09140132 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2018**

**FOR**

**GAME GOLD TRADINGS LIMITED**

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FOR THE YEAR ENDED 31 JULY 2018**

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**GAME GOLD TRADINGS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2018**

**DIRECTOR:** D Rigby

**REGISTERED OFFICE:** Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**REGISTERED NUMBER:** 09140132 (England and Wales)

**ACCOUNTANTS:** Lucentum Business Services Ltd  
Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

**GAME GOLD TRADINGS LIMITED (REGISTERED NUMBER: 09140132)**

**BALANCE SHEET  
31 JULY 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		2,230		1,462
<b>CURRENT ASSETS</b>					
Debtors	6	106,699		64,462	
Cash at bank		<u>2,643</u>		<u>32,500</u>	
		109,342		96,962	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>108,912</u>		<u>98,177</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>430</u>		<u>(1,215)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,660</u>		<u>247</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings			<u>2,560</u>		<u>147</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,660</u>		<u>247</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 14 April 2020 and were signed by:

D Rigby - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2018

1. **STATUTORY INFORMATION**

Game Gold Tradings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Income is recognised at the point the service is provided.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

3. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2017 - 6) .

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
<b>COST</b>	
At 1 August 2017	1,610
Additions	<u>1,220</u>
At 31 July 2018	<u>2,830</u>
<b>DEPRECIATION</b>	
At 1 August 2017	148
Charge for year	<u>452</u>
At 31 July 2018	<u>600</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>2,230</u>
At 31 July 2017	<u>1,462</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Other debtors	10,440	2,850
Directors' loan accounts	<u>96,259</u>	<u>61,612</u>
	<u>106,699</u>	<u>64,462</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2018

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	-	3,000
Tax	99,586	82,816
Social security and other taxes	1,446	9,361
Other creditors	3,379	-
Accruals and deferred income	4,501	3,000
	<u>108,912</u>	<u>98,177</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2018 and 31 July 2017:

	2018	2017
	£	£
<b>D Rigby</b>		
Balance outstanding at start of year	61,612	39,950
Amounts advanced	83,696	122,912
Amounts repaid	(49,049)	(101,250)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>96,259</u>	<u>61,612</u>

The company charges the directors interest at HMRC official rates.

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GAME GOLD TRADINGS LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Game Gold Tradings Limited for the year ended 31 July 2018 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Game Gold Tradings Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Game Gold Tradings Limited and state those matters that we have agreed to state to the director of Game Gold Tradings Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Game Gold Tradings Limited and its director for our work or for this report.

It is your duty to ensure that Game Gold Tradings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Game Gold Tradings Limited. You consider that Game Gold Tradings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Game Gold Tradings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lucentum Business Services Ltd  
Kingfisher House  
11 Hoffmanns Way  
Chelmsford  
Essex  
CM1 1GU

14 April 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.