

**REGISTERED NUMBER: 08876118 (England and Wales)**

**Unaudited Financial Statements  
for the Year Ended 28 February 2018  
for  
Movem Ltd.**

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for the Year Ended 28 February 2018**

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**Movem Ltd.**

**Company Information  
for the Year Ended 28 February 2018**

**DIRECTORS:** Mr P S Ramsey  
Ms M Bulbrook

**REGISTERED OFFICE:** 21-22 Old Steine  
Brighton  
BN1 1EL

**BUSINESS ADDRESS:** 43 Belgrave Road  
Scaford  
Sussex  
BN25 2EN

**REGISTERED NUMBER:** 08876118 (England and Wales)

**ACCOUNTANTS:** Ward Goodman  
4 Cedar Park  
Cobham Road  
Ferndown Industrial Estate  
Wimborne  
Dorset  
BH21 7SF

**Abridged Statement of Financial Position**  
**28 February 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		190,612		22,700
Tangible assets	5		<u>5,259</u>		<u>4,911</u>
			195,871		27,611
<b>CURRENT ASSETS</b>					
Debtors		58,872		14,340	
Prepayments and accrued income		1,600		1,250	
Cash at bank and in hand		<u>295,516</u>		<u>136,834</u>	
		355,988		152,424	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>12,514</u>		<u>6,814</u>	
<b>NET CURRENT ASSETS</b>			<u>343,474</u>		<u>145,610</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			539,345		173,221
<b>ACCRUALS AND DEFERRED INCOME</b>					
			<u>2,735</u>		<u>1,259</u>
<b>NET ASSETS</b>			<u>536,610</u>		<u>171,962</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	6		2,944		2,517
Share premium			730,640		335,331
Retained earnings			<u>(196,974)</u>		<u>(165,886)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>536,610</u>		<u>171,962</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Movem Ltd. (Registered number: 08876118)**

**Abridged Statement of Financial Position - continued**  
**28 February 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Financial Position for the year ended 28 February 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 July 2018 and were signed on its behalf by:

Mr P S Ramsay - Director

The notes form part of these financial statements

**Notes to the Financial Statements  
for the Year Ended 28 February 2018**

1. **STATUTORY INFORMATION**

Movem Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of nil years.

**Development costs**

Development costs relate to expenditure in relation to the building of the company's website platform. The expenditure is not a realised loss. The website platform once fully constructed will form an asset from which future revenues will flow to the company and has therefore been capitalised. No amortisation has been charged in this year as the website was not fully operational at the year end.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- Straight line over 3 years

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

No deferred tax has been recognised due to the timing differences being less than the available losses.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2017 - 6).

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

4. INTANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 March 2017	22,700
Additions	<u>167,912</u>
At 28 February 2018	<u>190,612</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>190,612</u>
At 28 February 2017	<u>22,700</u>

5. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 March 2017	5,996
Additions	<u>2,238</u>
At 28 February 2018	<u>8,234</u>
<b>DEPRECIATION</b>	
At 1 March 2017	1,085
Charge for year	<u>1,890</u>
At 28 February 2018	<u>2,975</u>
<b>NET BOOK VALUE</b>	
At 28 February 2018	<u>5,259</u>
At 28 February 2017	<u>4,911</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2018	2017
Number:	Class:	Nominal value:	£	£
NIL			-	-
2,849,383	A Ordinary	£0.001	2,849	2,481
94,505	B Investment	£0.001	<u>95</u>	<u>36</u>
			<u>2,944</u>	<u>2,517</u>

100,000 'A Ordinary' shares remain unpaid and the balance of £100 is included within other debtors.

On 22 December 2017 368,107 'A Ordinary' shares and 58,507 'B Investment' shares were issued all at a premium of £0.92762 per share.

7. PENSION COMMITMENTS

The company operates a defined contribution pension scheme for the benefit of the employees. The assets of the scheme are held separately from those of the company in an independently administered fund. At the balance sheet date, unpaid contributions of £74 (2017 - Nil) were due to the fund.

Notes to the Financial Statements - continued  
for the Year Ended 28 February 2018

8. **OTHER FINANCIAL COMMITMENTS**

At 28 February 2018, the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £10,080.

9. **OFF-BALANCE SHEET ARRANGEMENTS**

There were no off-balance sheet arrangements.

10. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018 £	2017 £
<b>Mr P S Ramsey</b>		
Balance outstanding at start of year	(310)	(506)
Amounts advanced	402	208
Amounts repaid	(839)	(12)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(747)</u>	<u>(310)</u>

At the financial year end, a balance of £747 (2017 - £310) was owed by the director. The loan is unsecured, interest free and repayable on demand.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.