

IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
COMPANIES COURT

No. 2694 of 2010

MR JUSTICE LEWISON
DATED 31 MARCH 2010



IN THE MATTER OF FASTLINE LIMITED
AND IN THE MATTER OF THE INSOLVENCY ACT 1986



ADMINISTRATION ORDER

UPON THE RESTORED ADMINISTRATION PETITION OF the directors ("the Petitioners") of
Fastline Limited ("the Company")

AND UPON HEARING COUNSEL FOR the Petitioners

AND UPON READING the witness statements of Stuart Laird dated 26 March 2010 and of
Nicholas Edwards dated 31 March 2010

AND UPON READING an e-mail from the Department for Transport dated 31 March 2010

1. **IT IS ORDERED THAT** during the period for which this order is in force, the affairs, business and property of the Company be managed by the administrators hereinafter appointed pursuant to the provisions of section 8 of the Insolvency Act 1986 ("the Act") for the following purpose, namely a more advantageous realisation of the company's assets than would be effected on a winding up
2. **AND IT IS DECLARED THAT** the EC Regulation on Insolvency Proceedings 2000 applies and these proceedings will be main proceedings under Article 3 of the EC Regulation,
3. **AND IT IS ORDERED THAT** Neville Barry Kahn, Nicholas Guy Edwards, Philip Stephen Bowers and Ian Brown ("the Administrators") of Deloitte LLP be appointed the Joint Administrators of the Company,
4. **AND IT IS DECLARED THAT** during the period for which this Order is in force any act required or authorised under any enactment to be done by the Administrators may be done by all or any of the persons for the time being holding that office,

5. **AND IT IS ORDERED THAT** the costs of the Petition including without limitation the costs of the preparation of the witness statements of Stuart Laird dated 26 March 2010 and Nicholas Edwards dated 31 March 2010, and of the preparation of the independent report under Rule 2.2 of the Insolvency Rules 1986 by Deloitte LLP of Athene Place, 66 Shoe Lane, London EC4A 3BQ including the legal costs thereof, and the costs of and relating to the application to appoint the Administrators as interim receivers and managers reserved by the Order herein dated 29 March 2010 be paid as an expense of the Administration,
6. **AND IT IS ORDERED THAT** service of the Petition on Neville Barry Kahn, Nicholas Guy Edwards, Philip Stephen Bowers and Ian Brown be dispensed with,
7. **AND IT IS ORDERED THAT** time for service of the administration petition on Burdale Financial Limited, which may be entitled to appoint an administrative receiver of the Company, be abridged so that the Administration Petition be heard effectively today

THIS ORDER TAKES EFFECT AT 3 30PM ON 31 MARCH 2010



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