

Registration number 04172945

032 Design Ltd

Abbreviated accounts

for the year ended 31 March 2016

COMPANIES HOUSE

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**032 Design Ltd**

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**032 Design Ltd**

**Abbreviated balance sheet  
as at 31 March 2016**

		2016		2015	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		43,884		58,791
<b>Current assets</b>					
Stocks		2,706		77,865	
Debtors		108,888		132,253	
Cash at bank and in hand		97,656		173,785	
		209,250		383,903	
<b>Creditors: amounts falling due within one year</b>		(227,393)		(351,483)	
<b>Net current (liabilities)/assets</b>			(18,143)		32,420
<b>Total assets less current liabilities</b>			25,741		91,211
<b>Creditors: amounts falling due after more than one year</b>			(17,983)		(30,968)
<b>Provisions for liabilities</b>			-		(4,736)
<b>Net assets</b>			7,758		55,507
<b>Capital and reserves</b>					
Called up share capital	3		2,500		2,500
Profit and loss account			5,258		53,007
<b>Shareholders' funds</b>			7,758		55,507

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**032 Design Ltd**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3)  
for the year ended 31 March 2016**

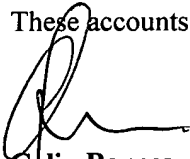
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

These accounts were approved by the directors on 15 November 2016, and are signed on their behalf by:



**Colin Barnes**  
**Director**

**Registration number 04172945**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## 032 Design Ltd

### Notes to the abbreviated financial statements for the year ended 31 March 2016

#### 1. Accounting policies

##### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### 1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% reducing balance
Fixtures, fittings and equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

##### 1.4. Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### 1.5. Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

##### 1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

##### 1.7. Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

032 Design Ltd

Notes to the abbreviated financial statements  
for the year ended 31 March 2016

..... continued

<b>2. Fixed assets</b>		<b>Tangible fixed assets £</b>
<b>Cost</b>		
At 1 April 2015		156,462
Disposals		(6,186)
At 31 March 2016		<u>150,276</u>
<b>Depreciation</b>		
At 1 April 2015		97,671
On disposals		(5,906)
Charge for year		14,627
At 31 March 2016		<u>106,392</u>
<b>Net book values</b>		
At 31 March 2016		<u>43,884</u>
At 31 March 2015		<u>58,791</u>
<b>3. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>
<b>Equity Shares</b>		
2,500 Ordinary shares of £1 each	<u>2,500</u>	<u>2,500</u>