

Registered number
00043936

THE HORBURY LIBERAL CLUB COMPANY LIMITED

Abbreviated Accounts

30 November 2003

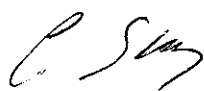


THE HORBURY LIBERAL CLUB COMPANY LIMITED

Accountants' Report

**Accountants' report on the unaudited accounts
to the directors of THE HORBURY LIBERAL CLUB COMPANY LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 30/11/03, set out on pages 2 to 5, and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CerTax Accounting
Professional Accountants & Tax Advisers

Certax House
4 Winchester Close
Wrenthorpe
Wakefield
WF2 0DT

Dated 25/3/04

THE HORBURY LIBERAL CLUB COMPANY LIMITED

Abbreviated Balance Sheet

as at 30 November 2003

| | Notes | 2003 £ | 2002 £ |
|---|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible assets | 2 | 198,051 | 198,054 |
| Creditors: amounts falling due within one year | | (8,265) | (8,230) |
| Net current liabilities | | (8,265) | (8,230) |
| Net assets | | <u>189,786</u> | <u>189,824</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 800 | 800 |
| Revaluation reserve | | 189,541 | 189,541 |
| Profit and loss account | | (555) | (517) |
| Shareholders' funds | | <u>189,786</u> | <u>189,824</u> |

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

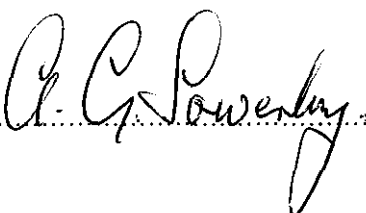
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Signed on behalf of the board of directors

Director 

Director 

Approved by the board on : 25/3/04

THE HORBURY LIBERAL CLUB COMPANY LIMITED

Notes to the Abbreviated Accounts for the year ended 30 November 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|------------------------|
| Plant and equipment | 5% on reducing balance |
|---------------------|------------------------|

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Taxation

No liability to UK corporation tax arose on ordinary activities for the year ended 30th November 2003 nor for the year ended 30th November 2002.

2 Tangible fixed assets

£

Cost

| | |
|--------------------|---------|
| At 1 December 2002 | 198,473 |
|--------------------|---------|

| | |
|---------------------|----------------|
| At 30 November 2003 | <u>198,473</u> |
|---------------------|----------------|

Depreciation

| | |
|--------------------|-----|
| At 1 December 2002 | 419 |
|--------------------|-----|

| | |
|---------------------|---|
| Charge for the year | 3 |
|---------------------|---|

| | |
|---------------------|------------|
| At 30 November 2003 | <u>422</u> |
|---------------------|------------|

Net book value

| | |
|---------------------|----------------|
| At 30 November 2003 | <u>198,051</u> |
|---------------------|----------------|

| | |
|---------------------|----------------|
| At 30 November 2002 | <u>198,054</u> |
|---------------------|----------------|

THE HORBURY LIBERAL CLUB COMPANY LIMITED

Notes to the Abbreviated Accounts

for the year ended 30 November 2003

| | | | | |
|-------------------------------------|-------------|-------------|--------------|--------------|
| 3 Share capital | | | 2003 | 2002 |
| | | | £ | £ |
| Authorised: | | | | |
| Ordinary shares of £1 each | | | <u>1,500</u> | <u>1,500</u> |
| | 2003 | 2002 | 2003 | 2002 |
| | No | No | £ | £ |
| Allotted, called up and fully paid: | | | | |
| Ordinary shares of £1 each | <u>800</u> | <u>800</u> | <u>800</u> | <u>800</u> |