

REGISTERED NUMBER 05272011

**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2007
FOR
HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

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**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**COMPANY INFORMATION
For The Year Ended 31 October 2007**

DIRECTORS.

Mrs S M Bedlow
Mr G Brewer
Ms E R Kent

SECRETARY:

Mortimer Secretaries Limited

REGISTERED OFFICE.

Bagshot Road
Bracknell
Berkshire
RG12 9SE

REGISTERED NUMBER

05272011

ACCOUNTANTS:

Kirk Rice
The Courtyard
High Street
Ascot
Berkshire
SL5 7HP

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**REPORT OF THE DIRECTORS
For The Year Ended 31 October 2007**

The directors present their report with the financial statements of the company for the year ended 31 October 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of managing the property known as Heron Court, Yorktown Road, Sandhurst, Berkshire, GU47 9ED

DIRECTORS

Mrs S M Bedlow has held office during the whole of the period from 1 November 2006 to the date of this report

Other changes in directors holding office are as follows

Mr G Brewer - appointed 23 February 2007

Ms E R Kent - appointed 16 April 2007

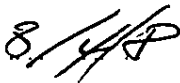
This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD.



Mortimer Secretaries Limited - Secretary

Date



**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT
For The Year Ended 31 October 2007**

	Notes	2007 £	2006 £
TURNOVER		9,655	8,740
Administrative expenses		<u>9,082</u>	<u>10,258</u>
OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	2	573	(1,518)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>573</u></u>	<u><u>(1,518)</u></u>

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**BALANCE SHEET
31 October 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	942	1,555
Cash at bank		1,434	363
		<u>2,376</u>	<u>1,918</u>
CREDITORS			
Amounts falling due within one year	5	2,816	2,931
		<u>(440)</u>	<u>(1,013)</u>
NET CURRENT LIABILITIES			
		<u>(440)</u>	<u>(1,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>(440)</u>	<u>(1,013)</u>
CAPITAL AND RESERVES			
Called up share capital	6	70	70
Profit and loss account	7	(510)	(1,083)
		<u>(440)</u>	<u>(1,013)</u>
SHAREHOLDERS' FUNDS			
		<u>(440)</u>	<u>(1,013)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the Board of Directors on its behalf by

8/4/08

and were signed on



Director SM BEDLOW

The notes form part of these financial statements

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 October 2007**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents service charges levied on residents based on budgeted expenditure for the year. This company is not registered for VAT.

Taxation

The company is a non-profit making enterprise and surpluses or deficits arising as a result of differences between service charges levied (based on estimated costs) and actual costs incurred do not fall within the scope of corporation tax. Tax is payable on investment income only.

2 OPERATING PROFIT/(LOSS)

The operating profit (2006 - operating loss) is stated after charging

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 October 2007 nor for the year ended 31 October 2006.

4 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Service charges receivable	140	810
Prepayments	802	745
	<u> </u>	<u> </u>
	942	1,555
	<u> </u>	<u> </u>

5 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Deferred income	2,448	2,490
Accrued expenses	368	441
	<u> </u>	<u> </u>
	2,816	2,931
	<u> </u>	<u> </u>

6 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid

Number	Class	Nominal value	2007 £	2006 £
14	Ordinary	£5	70	70
			<u> </u>	<u> </u>

**HERON COURT (SANDHURST) MANAGEMENT
COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 October 2007**

7 RESERVES

	Profit and loss account £
At 1 November 2006	(1,083)
Profit for the year	573
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At 31 October 2007	(510)
	<hr/> <hr/>