

209

Company Registration No. 3888918 (England and Wales)

**SINDELL PROPERTIES LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2004**



# SINDELL PROPERTIES LIMITED

## COMPANY INFORMATION

---

<b>Director</b>	R K Newman
<b>Secretary</b>	R Newman
<b>Company number</b>	3888918
<b>Registered office</b>	46-54 High Street Ingatestone Essex CM4 9DW
<b>Accountants</b>	Taylor, Viney & Marlow Chartered Accountants 46-54 High Street Ingatestone Essex CM4 9DW

---

# SINDELL PROPERTIES LIMITED

## CONTENTS

---

	<b>Page</b>
Director's report	1
Accountants' report	2
Balance sheet	3
Notes to the financial statements	4 - 5

---

# SINDELL PROPERTIES LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 JULY 2004

---

The director presents his report and financial statements for the year ended 31 July 2004.

### Director

The following director has held office since 1 August 2003:

R K Newman

### Director's interests

The director's interest in the shares of the company was as stated below:

	Ordinary Shares of £ 1 each	
	31 July 2004	1 August 2003
R K Newman	-	-

The directors interest in the holding company are disclosed in the accounts of that company.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

R K Newman

Director

2 December 2004

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 JULY 2004

---

The company has not traded during the year or the preceding financial year. During these years, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

# SINDELL PROPERTIES LIMITED

## ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE UNAUDITED ACCOUNTS OF SINDELL PROPERTIES LIMITED

---

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 July 2004, set out on pages 3 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



Taylor, Viney & Marlow

2 December 2004

Chartered Accountants

46-54 High Street  
Ingatstone  
Essex  
CM4 9DW

# SINDELL PROPERTIES LIMITED

## BALANCE SHEET AS AT 31 JULY 2004

	Notes	2004 £	£	2003 £	£
<b>Current assets</b>					
Debtors	3	401,611		500,000	
Creditors: amounts falling due within one year	4	-		(98,389)	
<b>Total assets less current liabilities</b>		<u>401,611</u>		<u>401,611</u>	
<b>Capital and reserves</b>					
Called up share capital	5	225,000		225,000	
Profit and loss account		176,611		176,611	
<b>Shareholders' funds</b>		<u>401,611</u>		<u>401,611</u>	

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249AA(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board on 2 December 2004

R K Newman  
Director



# SINDELL PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

### 2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Debtors	2004 £	2003 £
Amounts owed by parent and fellow subsidiary undertakings	<u>401,611</u>	<u>500,000</u>

4 Creditors: amounts falling due within one year	2004 £	2003 £
Other creditors	<u>-</u>	<u>98,389</u>

5 Share capital	2004 £	2003 £
<b>Authorised</b> 1,000,000 Ordinary Shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>
<b>Allotted, called up and fully paid</b> 225,000 Ordinary Shares of £1 each	<u>225,000</u>	<u>225,000</u>

### 6 Control

The ultimate controlling party is R K Newman who owns 100% of the issued share capital of RKN Developments Ltd, the holding company of Sindell Properties Ltd.

# SINDELL PROPERTIES LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2004

### 7 Related party transactions

During the year the company entered into the following related party transactions with companies under common control.

Name of company	Nature of Transaction	Amount		Balance due (to) / from other company	
		2004	2003	2004	2003
		£	£	£	£
RKN Developments Ltd	Parent company loan	N/A	N/A	401,611	500,000

No interest is due in respect of the parent company loan, nor are there any scheduled repayments.