

Company Registration No. 04207808 (England and Wales)

A & R Sheet Metal Limited
Financial Statements
for the year ended 31 March 2017
PAGES FOR FILING WITH REGISTRAR

MONDAY



A6GNNDGX

A08

09/10/2017

#223

COMPANIES HOUSE

A & R Sheet Metal Limited

Company information

Director	A Foxtton
Secretary	C A Foxtton
Company number	04207808
Registered office	West House King Cross Road Halifax West Yorkshire HX1 1EB
Accountants	B M Howarth Ltd West House King Cross Road Halifax West Yorkshire HX1 1EB
Business address	Cliffe Works Cliffe Road Brighouse West Yorkshire HD6 1HE
Bankers	National Westminster Bank plc 8 Market Place Huddersfield West Yorkshire HD1 2AL

A & R Sheet Metal Limited

Contents

	Page
Statement of financial position	1 - 2
Notes to the financial statements	3 - 5

A & R Sheet Metal Limited
Statement of financial position
as at 31 March 2017

	Notes	2017 £	£	2016 £	£
Fixed assets					
Goodwill	3		5,000		5,000
Tangible assets	4		52,549		62,499
			<u>57,549</u>		<u>67,499</u>
Current assets					
Stocks		5,738		4,461	
Debtors	5	116,651		101,303	
Cash at bank and in hand		88		589	
		<u>122,477</u>		<u>106,353</u>	
Creditors: amounts falling due within one year	6	(164,858)		(111,559)	
Net current liabilities			<u>(42,381)</u>		<u>(5,206)</u>
Total assets less current liabilities			15,168		62,293
Creditors: amounts falling due after more than one year	7		(5,492)		(11,698)
Provisions for liabilities			-		(9,674)
Net assets			<u>9,676</u>		<u>40,921</u>
Capital and reserves					
Called up share capital	8		100		100
Profit and loss reserves			9,576		40,821
Total equity			<u>9,676</u>		<u>40,921</u>

A & R Sheet Metal Limited

Statement of financial position (continued)

as at 31 March 2017

The director of the company have elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 5 September 2017



**A Foxtan
Director**

Company Registration No. 04207808

A & R Sheet Metal Limited
Notes to the financial statements
for the year ended 31 March 2017

1 Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

Transition to FRS 102

These financial statements for the year ended 31 March 2017 are the first financial statements of A & R Sheet Metal Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 April 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The financial statements are prepared in sterling, which is the functional currency of the company.

Turnover

Turnover represents the amount derived from the provisional of goods and services falling within the company's activities after deduction of trade discounts and value added tax. Turnover is recognised on supply of goods to customer.

Intangible fixed assets - goodwill

No amortisation is provided for goodwill. Annual impairment reviews are carried out to assess the recoverable amount, any impairment losses are recognised immediately in the profit and loss.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings Leasehold	- Straight line over the life of the lease
Plant and machinery	- 15% on written down value
Fixtures, fittings & equipment	- 10% on written down value
Motor vehicles	- 25% on written down values

Stocks

Stocks are stated at the lower of cost and net realisable value.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

A & R Sheet Metal Limited

Notes to the financial statements (continued) for the year ended 31 March 2017

1 Accounting policies **(continued)**

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences. Such liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 8 (2016 - 11).

3 Intangible fixed assets

Goodwill
£

Cost and NBV

At 1 April 2016 and 31 March 2017

5,000

4 Tangible fixed assets

	Land and buildings Leasehold	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£
Cost					
At 1 April 2016 and 31 March 2017	10,054	145,128	18,456	38,215	211,853
Depreciation and impairment					
At 1 April 2016	8,043	94,485	11,044	35,782	149,354
Depreciation charged in the year	1,005	7,596	741	608	9,950
At 31 March 2017	9,048	102,081	11,785	36,390	159,304
Carrying amount					
At 31 March 2017	1,006	43,047	6,671	1,825	52,549
At 31 March 2016	2,011	50,643	7,412	2,433	62,499

5 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	111,802	100,103
Corporation tax recoverable	3,649	-
Prepayments and accrued income	1,200	1,200
	<u>116,651</u>	<u>101,303</u>

A & R Sheet Metal Limited

Notes to the financial statements (continued)
for the year ended 31 March 2017

6 Creditors: amounts falling due within one year

	Notes	2017 £	2016 £
Bank loans and overdrafts		38,891	14,924
Trade creditors		51,293	31,466
Corporation tax		-	3,548
Other taxation and social security		31,675	21,291
Other creditors		37,642	35,223
Accruals and deferred income		5,357	5,107
		164,858	111,559

Bank loans and overdrafts are secured on company property.

7 Creditors: amounts falling due after more than one year

		2017 £	2016 £
Bank loans and overdrafts		5,492	11,698
		5,492	11,698

Bank loans and overdrafts are secured on company property.

8 Called up share capital

		2017 £	2016 £
Ordinary share capital			
Issued and fully paid			
100 Ordinary equity of £1 each		100	100
		100	100

9 Company information

A & R Sheet Metal Limited is a private company limited by shares incorporated in England and Wales. The registered office is West House, King Cross Road, Halifax, West Yorkshire, HX1 1EB.