

Mike Dobson (Estate Agents) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 April 2016

Walker & Sutcliffe
Chartered Accountants
12 Greenhead Road
Huddersfield
West Yorkshire
HD1 4EN

Mike Dobson (Estate Agents) Limited
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Mike Dobson (Estate Agents) Limited
(Registration number: 02448056)
Abbreviated Balance Sheet at 30 April 2016

	Note	2016 £	2015 £
Fixed assets			
Intangible fixed assets		1	1
Tangible fixed assets		63,152	74,865
Investments		6,000	6,000
		69,153	80,866
Current assets			
Debtors		227,554	200,118
Cash at bank and in hand		12,502	23,827
		240,056	223,945
Creditors: Amounts falling due within one year		(129,999)	(131,914)
Net current assets		110,057	92,031
Total assets less current liabilities		179,210	172,897
Provisions for liabilities		(5,679)	(4,343)
Net assets		173,531	168,554
Capital and reserves			
Called up share capital	<u>3</u>	200	200
Profit and loss account		173,331	168,354
Shareholders' funds		173,531	168,554

For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

Mike Dobson (Estate Agents) Limited
(Registration number: 02448056)
Abbreviated Balance Sheet at 30 April 2016
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MJ Dobson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Goodwill

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

Amortisation

Amortisation is provided on tangible fixed assets so as to write off the goodwill, being the amount paid in connection with the acquisition of a business in 1991, over its expected useful economic life as follows:

Asset class	Amortisation method and rate
Goodwill	5% on cost

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Freehold property	2% on cost
Improvements to property	20% on cost
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Mike Dobson (Estate Agents) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Fixed assets

	Intangible assets £	Tangible assets £	Investments £	Total £
Cost				
At 1 May 2015	37,646	240,963	6,000	284,609
Additions	-	1,261	-	1,261
Disposals	-	(9,150)	-	(9,150)
At 30 April 2016	<u>37,646</u>	<u>233,074</u>	<u>6,000</u>	<u>276,720</u>
Depreciation				
At 1 May 2015	37,645	166,098	-	203,743
Charge for the year	-	10,261	-	10,261
Eliminated on disposals	-	(6,437)	-	(6,437)
At 30 April 2016	<u>37,645</u>	<u>169,922</u>	<u>-</u>	<u>207,567</u>
Net book value				
At 30 April 2016	<u>1</u>	<u>63,152</u>	<u>6,000</u>	<u>69,153</u>
At 30 April 2015	<u>1</u>	<u>74,865</u>	<u>6,000</u>	<u>80,866</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary 'A' of £1 each	100	100	100	100
Ordinary 'B' of £1 each	100	100	100	100
	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>

Mike Dobson (Estate Agents) Limited
Notes to the Abbreviated Accounts for the Year Ended 30 April 2016

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Control

The company is controlled by MJD Property Group Limited which is regarded by the directors as being the company's ultimate parent company. The ultimate controlling party is M J Dobson.

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