

**A & W Precision Tools Limited**  
**ABBREVIATED ACCOUNTS COVER**

**A & W Precision Tools Limited**

**Company No. 02156126**

**Abbreviated Accounts**

**30 September 2016**



**A & W Precision Tools Limited**  
**ABBREVIATED BALANCE SHEET**  
**at 30 September 2016**

<b>Company No.02156126</b>	<b>Notes</b>	<b>2016</b>	<b>2015</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2	6,490	7,381
		<u>6,490</u>	<u>7,381</u>
<b>Current assets</b>			
Stocks		3,500	3,500
Debtors		57,923	49,624
Cash at bank and in hand		40,963	62,535
		<u>102,386</u>	<u>115,659</u>
<b>Creditors: Amounts falling due within one year</b>		<b>(53,454)</b>	<b>(61,598)</b>
		<u>48,932</u>	<u>54,061</u>
<b>Net current assets</b>		<b>48,932</b>	<b>54,061</b>
<b>Total assets less current liabilities</b>		<b>55,422</b>	<b>61,442</b>
<b>Provisions for liabilities</b>			
Deferred taxation		(1,017)	(1,134)
		<u>54,405</u>	<u>60,308</u>
<b>Net assets</b>		<b>54,405</b>	<b>60,308</b>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		54,305	60,208
		<u>54,405</u>	<u>60,308</u>
<b>Shareholder's funds</b>		<b>54,405</b>	<b>60,308</b>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

For the year ended 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 07 March 2017

And signed on its behalf by:

P. Acton  
 Director  
 07 March 2017

**A & W Precision Tools Limited**  
**NOTES TO THE ABBREVIATED**  
**ACCOUNTS**  
**for the year ended 30 September 2016**

**1 Accounting policies**

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) ["the FRSSE"].

**Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of goods and services to customers.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant and machinery	10% reducing balance
Motor vehicles	25% reducing balance
Furniture, fittings and equipment	10% reducing balance

**Stocks**

Stocks and work-in-progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow-moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts.

Deferred tax is provided in full on timing differences which result in an obligation to pay more (or a right to pay less) tax at a future date, at the tax rates that are expected to apply when the timing differences reverse, based upon current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

**Leased assets**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a 'finance lease'. Assets held under finance leases, or hire purchase contracts, are recorded in the balance sheet as tangible fixed assets and depreciated over their estimated useful lives or the term of the finance lease or hire purchase contract, whichever is shorter. Future instalments under such finance leases or hire purchase contracts, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account, and the capital element which reduces the outstanding obligation for future instalments.

All other leases are accounted for as 'operating leases' and the rental charges are charged to the profit and loss account on a straight line basis over the life of the lease.

### Pension costs

Contributions in respect of the company's defined contribution pension scheme are charged to the profit and loss account for the year in which they are payable to the scheme. Differences between contributions payable and contributions actually paid in the year are shown as either accruals or prepayments at the year end.

### 2 Fixed assets

	Tangible fixed assets	Total
	£	£
<b>Cost or revaluation</b>		
At 1 October 2015	175,872	175,872
Additions	1,250	1,250
At 30 September 2016	<u>177,122</u>	<u>177,122</u>
<b>Amortisation</b>		
At 1 October 2015	168,491	168,491
Charge for the year	2,141	2,141
At 30 September 2016	<u>170,632</u>	<u>170,632</u>
<b>Net book values</b>		
At 30 September 2016	<u>6,490</u>	<u>6,490</u>
At 30 September 2015	<u>7,381</u>	<u>7,381</u>

### 3 Share Capital

	Nominal £	2016 Number	2016 £	2015 £
Allotted, called up and fully paid:				
Ordinary	1.00	100	<u>100</u>	<u>100</u>
			<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.