

Receivable comp.

Registered number: 03185052

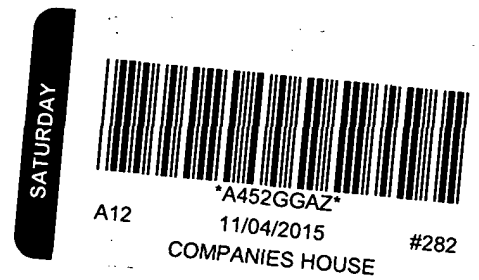


**A&E BRIDGEN AND SON LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2014**



**MHA MacIntyre Hudson**  
GLOBAL EXPERTISE · NATIONAL EXPERIENCE · LOCAL EXCELLENCE®

**A&E BRIDGEN AND SON LIMITED**  
**REGISTERED NUMBER: 03185052**

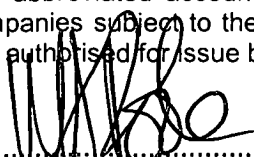
**ABBREVIATED BALANCE SHEET**  
**AS AT 31 DECEMBER 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Tangible assets	2		141,486		156,800
<b>CURRENT ASSETS</b>					
Stocks		303,723		292,125	
Debtors		258,611		284,901	
Cash at bank		19,044		24,738	
			<u>581,378</u>		<u>601,764</u>
<b>CREDITORS:</b> amounts falling due within one year	3	(417,469)		(467,682)	
<b>NET CURRENT ASSETS</b>			<u>163,909</u>		<u>134,082</u>
<b>NET ASSETS</b>			<u>305,395</u>		<u>290,882</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		2		2
Share premium account			88,754		88,754
Profit and loss account			216,639		202,126
<b>SHAREHOLDERS' FUNDS</b>			<u>305,395</u>		<u>290,882</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
 Mr M J Poole  
 Director

Date: 8<sup>th</sup> April, 2015.

The notes on pages 2 to 4 form part of these financial statements.

---

## A&E BRIDGÉN AND SON LIMITED

---

### NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

---

#### 1. ACCOUNTING POLICIES

##### 1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

##### 1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

##### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Improvements to Leasehold Property	-	5% on cost
Plant and machinery	-	10% reducing balance
Motor vehicles	-	25% reducing balance
Office equipment	-	25% reducing balance

##### 1.4 Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Net realisable value is based upon estimated selling price less further costs to maturity and disposal.

##### 1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

---

**A&E BRIDGEN AND SON LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**1. ACCOUNTING POLICIES (continued)**

**1.6 Foreign currencies**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date.

Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

Exchange gains and losses are recognised in the profit and loss account.

**1.7 Pensions**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 January 2014	726,397
Additions	9,423
	<hr/>
At 31 December 2014	735,820
	<hr/>
<b>Depreciation</b>	
At 1 January 2014	569,597
Charge for the year	24,737
	<hr/>
At 31 December 2014	594,334
	<hr/>
<b>Net book value</b>	
At 31 December 2014	141,486
	<hr/> <hr/>
<i>At 31 December 2013</i>	<i>156,800</i>
	<hr/> <hr/>

---

**A&E BRIDGEN AND SON LIMITED**

---

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2014**

---

**3. CREDITORS:**

**Amounts falling due within one year**

The bank overdraft is secured by a fixed and floating charge over all of the current and future assets of the company.

**4. SHARE CAPITAL**

	<b>2014</b>	<b>2013</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<b>2</b>	<b>2</b>
	<u><u>2</u></u>	<u><u>2</u></u>

**5. CONTROLLING PARTY**

The ultimate parent company is Amblesite Limited, a company registered in England and Wales, which at the 31 December 2014 was jointly owned by Mr M J Poole and Mrs E A Poole, directors of the company.