

REGISTERED NUMBER: SC195278 (Scotland)

IPulse Management Scotland Limited
Unaudited Financial Statements
for the Year Ended 31 March 2018

Whitelaw Wells
9 Ainslie Place
Edinburgh
Midlothian
EH3 6AT

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for the Year Ended 31 March 2018**

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IPulse Management Scotland Limited

**Company Information
for the Year Ended 31 March 2018**

DIRECTOR:	Miss P A Berry
SECRETARY:	Whitelaw Wells
REGISTERED OFFICE:	227 Dalry Road The Lodge Edinburgh EH11 2EQ
REGISTERED NUMBER:	SC195278 (Scotland)
ACCOUNTANTS:	Whitelaw Wells 9 Ainslie Place Edinburgh Midlothian EH3 6AT
BANKERS:	Cater Allen 9 Nelson Street Bradford BD1 5AN

IPulse Management Scotland Limited (Registered number: SC195278)

**Balance Sheet
31 March 2018**

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		1,202		567
CURRENT ASSETS					
Debtors	5	2,567		8,770	
Cash at bank and in hand		<u>16,345</u>		<u>10,594</u>	
		18,912		19,364	
CREDITORS					
Amounts falling due within one year	6	<u>16,801</u>		<u>18,527</u>	
NET CURRENT ASSETS			<u>2,111</u>		<u>837</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,313		1,404
PROVISIONS FOR LIABILITIES			<u>228</u>		<u>108</u>
NET ASSETS			<u><u>3,085</u></u>		<u><u>1,296</u></u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>3,083</u>		<u>1,294</u>
SHAREHOLDERS' FUNDS			<u><u>3,085</u></u>		<u><u>1,296</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 13 December 2018 and were signed by:

Miss P A Berry - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

IPulse Management Scotland Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover and revenue recognition

Turnover represents invoiced provision of computer consultancy services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

The company has operated under the VAT Flat Rate Scheme with effect from 1 October 2012.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on cost

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

All loans with related parties are all repayable on demand.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2017	2,939
Additions	936
Disposals	<u>(1,764)</u>
At 31 March 2018	<u>2,111</u>
DEPRECIATION	
At 1 April 2017	2,372
Charge for year	301
Eliminated on disposal	<u>(1,764)</u>
At 31 March 2018	<u>909</u>
NET BOOK VALUE	
At 31 March 2018	<u>1,202</u>
At 31 March 2017	<u>567</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Trade debtors	2,565	8,768
	Amounts owed by group undertakings	<u>2</u>	<u>2</u>
		<u>2,567</u>	<u>8,770</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2018	2017
		£	£
	Taxation and social security	14,945	14,805
	Other creditors	<u>1,856</u>	<u>3,722</u>
		<u>16,801</u>	<u>18,527</u>
7.	ULTIMATE CONTROLLING PARTY		
	Securix Limited (SC431167) is regarded by the director as being the company's ultimate parent company.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.