

Company Registration No 05107560 (England and Wales)

PIERCE GROUP LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2010

THURSDAY



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COMPANIES HOUSE

PIERCE GROUP LIMITED

CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

PIERCE GROUP LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2010

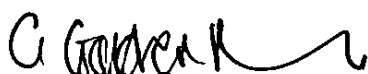
	Notes	2010 £	£	2009 £	£
Fixed assets					
Investments	2	645,200		645,200	
Current assets					
Debtors		194,275		134,067	
Cash at bank and in hand		5		-	
		<u>194,280</u>		<u>134,067</u>	
Creditors amounts falling due within one year		<u>(104,261)</u>		<u>(127,415)</u>	
Net current assets		90,019		6,652	
Total assets less current liabilities		<u>735,219</u>		<u>651,852</u>	
Capital and reserves					
Called up share capital	3	581,006		581,006	
Other reserves		64,500		64,500	
Profit and loss account		89,713		6,346	
Shareholders' funds		<u>735,219</u>		<u>651,852</u>	

For the financial year ended 31 May 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21/2/2011



Graham Boyes
Director



John Green
Director

Company Registration No. 05107560

PIERCE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts invoiced for services provided by the parent company to the subsidiary

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value

1.4 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

2 Fixed assets

	Investments
	£
Cost	
At 1 June 2009 & at 31 May 2010	645,200
At 31 May 2009	<u>645,200</u>

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held	
		Class	%
Subsidiary undertakings			
Pierce C A Limited	England	Ordinary	100.00
Pierce Forensic Limited	England	Ordinary	100.00
Pierce Corporate Finance Limited	England	Ordinary	100.00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves	Profit/(loss) for the year
		2010	2010
	Principal activity	£	£
Pierce C A Limited	Business advisors	652,273	648,028
Pierce Forensic Limited	Business advisors	16,947	77,570
Pierce Corporate Finance Limited	Business advisors	<u>25,753</u>	<u>82,634</u>

PIERCE GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MAY 2010

3 Share capital	2010	2009
	£	£
Allotted, called up and fully paid		
580,500 "A" Ordinary shares of £1 each	580,500	580,500
500 "B" Ordinary shares of £1 each	500	500
1 "C" Ordinary shares" of £1 each	1	1
5 "D" Ordinary shares of £1 each	5	5
	<hr/>	<hr/>
	581,006	581,006
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4 Ultimate parent company

The ultimate controlling party is the directors who, between them, own all of the issued share capital of the company