

REGISTERED NUMBER: 07195218 (England and Wales)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018
FOR
MIDAS EDUCATION & LEARNING LIMITED

MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0

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FOR THE YEAR ENDED 31 MARCH 2018**

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MIDAS EDUCATION & LEARNING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2018

DIRECTOR: Miss H Webster

REGISTERED OFFICE: 12 Romney Place
Maidstone
Kent
ME15 6LE

REGISTERED NUMBER: 07195218 (England and Wales)

ACCOUNTANTS: Mackenzies
Chartered Accountants
12 Romney Place
Maidstone
Kent
ME15 6LE

MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0

BALANCE SHEET

31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	3		846		1,128
CURRENT ASSETS					
Debtors	4	8,845		8,076	
Cash at bank		<u>827</u>		<u>2,097</u>	
		9,672		10,173	
CREDITORS					
Amounts falling due within one year	5	<u>10,069</u>		<u>11,145</u>	
NET CURRENT LIABILITIES			<u>(397)</u>		<u>(972)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>449</u>		<u>156</u>
CAPITAL AND RESERVES					
Called up share capital	6		40		40
Retained earnings	7		<u>409</u>		<u>116</u>
SHAREHOLDERS' FUNDS			<u>449</u>		<u>156</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director on 23 August 2018 and were signed by:

Miss H Webster - Director

The notes form part of these financial statements

MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on reducing balance

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1).

3. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2017 and 31 March 2018	<u>1,504</u>
DEPRECIATION	
At 1 April 2017	376
Charge for year	<u>282</u>
At 31 March 2018	<u>658</u>
NET BOOK VALUE	
At 31 March 2018	<u>846</u>
At 31 March 2017	<u>1,128</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	5,360	5,660
Directors' current accounts	3,485	156
S455 tax repayable	-	2,260
	<u>8,845</u>	<u>8,076</u>

MIDAS EDUCATION & LEARNING LIMITED (REGISTERED NUMBER: 0

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2018

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	2,311	1,980
Tax	7,758	7,865
Social security and other taxes	-	700
Accruals and deferred income	-	600
	<u>10,069</u>	<u>11,145</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018	2017
			£	£
40	Ordinary	£40	<u>40</u>	<u>40</u>

7. RESERVES

	Retained earnings
	£
At 1 April 2017	116
Profit for the year	32,793
Dividends	<u>(32,500)</u>
At 31 March 2018	<u>409</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Miss H Webster.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.