
ELECT HOLDINGS LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

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COMPANIES HOUSE

ELECT HOLDINGS LIMITED
REGISTERED NUMBER: 06470405

ABBREVIATED BALANCE SHEET
AS AT 31 JANUARY 2015

| | Note | £ | 2015 £ | £ | 2014 £ |
|---|------|------------------|----------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Investments | 2 | | 200 | | 200 |
| CURRENT ASSETS | | | | | |
| Debtors | | 322,666 | | 412,766 | |
| Cash at bank | | 10,113 | | 10,039 | |
| | | <u>332,779</u> | | <u>422,805</u> | |
| CREDITORS: amounts falling due within one year | | <u>(224,790)</u> | | <u>(202,538)</u> | |
| NET CURRENT ASSETS | | | <u>107,989</u> | | <u>220,267</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>108,189</u> | | <u>220,467</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 200 | | 200 |
| Profit and loss account | | | 107,989 | | 220,267 |
| SHAREHOLDERS' FUNDS | | | <u>108,189</u> | | <u>220,467</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 January 2015 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 30 October 2015.



A J R Farebrother
Director

The notes on pages 2 to 3 form part of these financial statements.

ELECT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the assumption that the company is a going concern.

The company is the parent undertaking of a small group and as such is not required by the Companies Act 2006 to prepare group accounts. These financial statements therefore present information about the company as an individual undertaking and not about its group.

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Income is recognised on the date of the services are provided.

1.3 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

1.4 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

1.5 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

ELECT HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015

2. FIXED ASSET INVESTMENTS

| | £ |
|--|-----|
| Cost or valuation | |
| At 1 February 2014 and 31 January 2015 | 200 |
| Net book value | |
| At 31 January 2015 | 200 |
| At 31 January 2014 | 200 |

Subsidiary undertakings

The following were subsidiary undertakings of the company:

| Name | Class of shares | Holding |
|---------------------------|-----------------|---------|
| Elect Services Limited | Ordinary | 100 % |
| Elect Recruitment Limited | Ordinary | 100 % |

The aggregate of the share capital and reserves as at 31 January 2015 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

| Name | Aggregate of share capital and reserves £ | Profit/(loss) £ |
|---------------------------|--|--------------------|
| Elect Services Limited | 45,760 | 44,492 |
| Elect Recruitment Limited | 247,308 | 153,538 |

3. SHARE CAPITAL

| | 2015 £ | 2014 £ |
|---|-----------|-----------|
| Allotted, called up and fully paid | | |
| 200 Ordinary shares of £1 each | 200 | 200 |