

REGISTERED NUMBER: 08821519 (England and Wales)

WISHAW CONSTRUCTION (MIDLANDS) LIMITED

Unaudited Financial Statements

for the Year Ended 31 December 2017



Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

WISHAW CONSTRUCTION (MIDLANDS) LIMITED

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for the year ended 31 December 2017

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WISHAW CONSTRUCTION (MIDLANDS) LIMITED

Company Information
for the year ended 31 December 2017

DIRECTORS:

G J Cleaver
P N Mondon

REGISTERED OFFICE:

The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

REGISTERED NUMBER:

08821519 (England and Wales)

ACCOUNTANTS:

Phoenix Business Associates Limited
Chartered Certified Accountants
The Riding School House
Bulls Lane
Wishaw
Sutton Coldfield
West Midlands
B76 9QW

WISHAW CONSTRUCTION (MIDLANDS) LIMITED (REGISTERED NUMBER: 08821519)

Balance Sheet
31 December 2017

	Notes	31/12/17 £	31/12/16 £
CURRENT ASSETS			
Debtors	4	16,442	593,822
Cash at bank		631,192	130,783
		<u>647,634</u>	<u>724,605</u>
CREDITORS			
Amounts falling due within one year	5	1,597	66,861
		<u>646,037</u>	<u>657,744</u>
NET CURRENT ASSETS			
		<u>646,037</u>	<u>657,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>646,037</u>	<u>657,744</u>
CAPITAL AND RESERVES			
Called up share capital	6	600,000	600,000
Retained earnings	7	46,037	57,744
		<u>646,037</u>	<u>657,744</u>
SHAREHOLDERS' FUNDS		<u>646,037</u>	<u>657,744</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

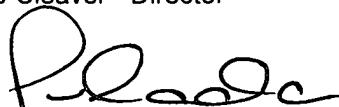
The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 9 August 2018 and were signed on its behalf by:



G J Cleaver - Director



P N Mondon - Director

WISHAW CONSTRUCTION (MIDLANDS) LIMITED

Notes to the Financial Statements for the year ended 31 December 2017

1. STATUTORY INFORMATION

Wishaw Construction (Midlands) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

The company makes estimates regarding the completion progress of its construction contracts. This judgement is based on the Directors experience and with reference to projects of a similar nature.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Holiday pay accrual

The liability is recognised when an employee has provided service in exchange for benefits to be paid in the future.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17	31/12/16
	£	£
Trade debtors	12,765	3,321
Other debtors	3,677	590,501
	<hr/>	<hr/>
	16,442	593,822
	<hr/>	<hr/>

WISHAW CONSTRUCTION (MIDLANDS) LIMITED

Notes to the Financial Statements - continued
for the year ended 31 December 2017

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			31/12/17	31/12/16
			£	£
Trade creditors			97	13,065
Taxation and social security			-	10,733
Other creditors			1,500	43,063
			1,597	66,861
6. CALLED UP SHARE CAPITAL				
Allotted, issued and fully paid:				
Number:	Class:	Nominal	31/12/17	31/12/16
		value:	£	£
600,000	Ordinary	£1	600,000	600,000
7. RESERVES				Retained earnings
				£
At 1 January 2017				57,744
Deficit for the year				(11,707)
At 31 December 2017				46,037