

**Abbreviated Unaudited Accounts  
for the Year Ended 31 March 2012  
for  
IPulse Management Scotland Limited**

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for the Year Ended 31 March 2012**

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**IPulse Management Scotland Limited**

**Company Information  
for the Year Ended 31 March 2012**

**DIRECTOR:** Miss P A Berry

**SECRETARY:** Whitelaw Wells

**REGISTERED OFFICE:** 54/6 Cowan Road  
Edinburgh  
EH11 1RJ

**REGISTERED NUMBER:** SC195278 (Scotland)

**ACCOUNTANTS:** Whitelaw Wells  
9 Ainslie Place  
Edinburgh  
EH3 6AT

**BANKERS:** Cater Allen  
9 Nelson Street  
Bradford  
BD1 5AN

**IPulse Management Scotland Limited (Registered number: SC195278)**

**Abbreviated Balance Sheet  
31 March 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		184		-
<b>CURRENT ASSETS</b>					
Debtors		10,487		13,449	
Cash at bank and in hand		<u>11,754</u>		<u>2,512</u>	
		22,241		15,961	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>17,486</u>		<u>15,930</u>	
<b>NET CURRENT ASSETS</b>			<u>4,755</u>		<u>31</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			4,939		31
<b>PROVISIONS FOR LIABILITIES</b>			<u>37</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>4,902</u></u>		<u><u>31</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and loss account			<u>4,900</u>		<u>29</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>4,902</u></u>		<u><u>31</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**IPulse Management Scotland Limited (Registered number: SC195278)**

**Abbreviated Balance Sheet - continued**  
**31 March 2012**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 September 2012 and were signed by:

Miss P A Berry - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2012**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover and revenue recognition**

Turnover represents net invoiced sales of computer consultancy services, excluding value added tax.

Revenue is recognised as services are provided to the customer.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Fixtures and fittings	- 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2011	1,244
Additions	230
At 31 March 2012	<u>1,474</u>
<b>DEPRECIATION</b>	
At 1 April 2011	1,244
Charge for year	46
At 31 March 2012	<u>1,290</u>
<b>NET BOOK VALUE</b>	
At 31 March 2012	<u>184</u>
At 31 March 2011	<u>-</u>

**IPulse Management Scotland Limited (Registered number: SC195278)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2012**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

**4. TRANSACTIONS WITH DIRECTOR**

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011:

	2012 £	2011 £
<b>Miss P A Berry</b>		
Balance outstanding at start of year	3,421	1,033
Amounts advanced	9,827	14,825
Amounts repaid	(13,464)	(12,437)
Balance outstanding at end of year	<u>(216)</u>	<u>3,421</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.