

Unaudited Abbreviated Accounts Pelco (Distribution) LLP

For the period ended 30 September 2016

Registered Number: OC394928

THURSDAY



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COMPANIES HOUSE

Pelco (Distribution) LLP
Registered Number: OC394928

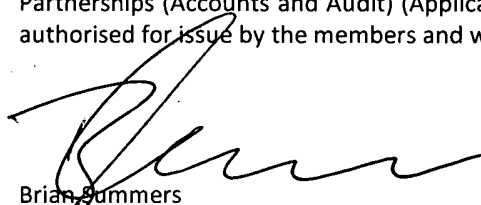
Abbreviated Balance Sheet
As at 30 September 2016

	Note	30 September 2016		30 September 2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		-		467,050
Current assets					
Bank		3,974		0	
Debtors		0		120,838	
		<u>3,974</u>		<u>120,838</u>	
Creditors: amounts falling due within one year				<u>(809,105)</u>	
Net current (liabilities)/assets			<u>3,974</u>		<u>(688,267)</u>
Total assets less current liabilities			<u>3,974</u>		<u>(221,217)</u>
Total members' interests					
Amounts due from members			<u>3,974</u>		<u>(221,217)</u>

The members consider that the LLP is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 ("the Act").

The members acknowledge their responsibilities for complying with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the LLP as at 30 September 2016 for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008, relating to financial statements, so far as applicable to the LLP.

The abbreviated accounts, which have been prepared in accordance with the provisions relating to LLPs subject to the small LLPs regime within Part 15 of the Companies Act 2006, as applied by The Limited Liability Partnerships (Accounts and Audit) (Application of Companies Act 2006) Regulations 2008 were approved and authorised for issue by the members and were signed on their behalf on 27th June 2017.



Brian Summers
 For and on behalf of Norwich Powerhouse LLP (a member)

The notes on page 3 form part of these financial statements.

Pelco (Distribution) LLP

Notes to the Abbreviated Accounts For the period ended 30 September 2016

1. Accounting Policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared to reflect the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and the requirements of the statement of Recommended Practice "Accounting by Limited Liability Partnerships".

1.2 Going concern

On 17 February 2016 the partnership entered into a Company Voluntary Arrangement with its creditors. The arrangement concluded on 16 February 2017. Full details of the arrangement and its resolution are on the public record and may be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ. The final outcome of the voluntary arrangement is that unassociated creditors were paid a first and final dividend of 33 pence in the pound on 9 May 2016. Associated creditors waived any dividend. The partners have considered the implications of the arrangement in respect of applying the going concern basis in preparing these financial statements. The partners note that there continues to be a level of uncertainty affecting both the short-term and long-term prospects of the partnership, however, they expect that it will continue for the immediate future with a minimal level of activity being reported. Attempts to sell the assets during the CVA proved abortive and the members consider it prudent to attribute little value to the assets in the balance sheet. On this basis the financial statements have been prepared on a going concern basis and no adjustments have been made to the balance sheet at 30 September 2016 that would be required if an alternative form of presentation were adopted, other than to reflect the outcome of the CVA and write down the assets to zero.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Expenditure incurred in relation to the LLP's facility for the manufacture and distribution of straw pellets have been capitalised as development costs and have been written down to zero.

Pelco (Distribution) LLP

**Notes to the Abbreviated Accounts
For the period ended 30 September 2016**

2. Tangible fixed assets

	Development Costs £
Cost	
At 30 September 2015	467,050
Additions	79,210
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At 30 September 2016	546,260
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Depreciation	
At 30 September 2015	0
Write off in the year	(546,260)
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At 30 September 2016	(546,260)
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Net book value	
30 September 2015	467,050
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30 September 2016	0
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