

Abbreviated Financial Statements for the Year Ended 28 February 1997
for
Prestige Care Limited



Prestige Care Limited

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for the Year Ended 28 February 1997**

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Prestige Care Limited
Company Information
for the Year Ended 28 February 1997

DIRECTORS: S Singh
Mrs M Singh
Mrs B K Singh

SECRETARY: Mrs M. Singh

REGISTERED OFFICE: 32 Grainger Park Road
Fenham
Newcastle Upon Tyne
NE4 8SA

REGISTERED NUMBER: 03025072

ACCOUNTANTS: Choudry & Mehmood
Reporting Accountants
17A West Road
Newcastle-Upon-Tyne
NE4 8SA

Prestige Care Limited
Report of the Accountants to the Shareholders
on the Unaudited Financial Statements of
Prestige Care Limited

The following reproduces the text of the report prepared for the purposes of Section 249A(2) of the Companies Act 1985 in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to five) have been prepared.

We report on the financial statements for the year ended 28 February 1997 set out on pages four to ten.

Respective responsibilities of directors and reporting accountants

As described on page five the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

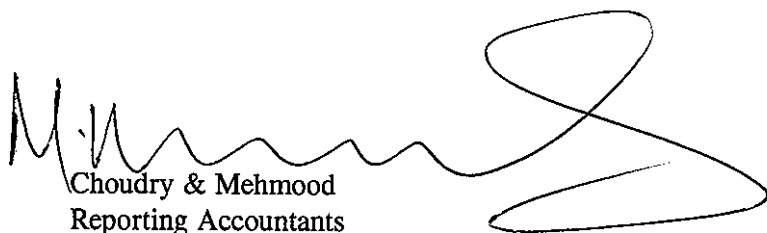
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under Section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
 - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in Section 249C(6) of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in Section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in Section 249B(1).



Choudry & Mehmood
Reporting Accountants
17A West Road
Newcastle-Upon-Tyne
NE4 8SA

Dated: 1 August 1997

Prestige Care Limited
Abbreviated Balance Sheet
28 February 1997

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		542,644		492,211
CURRENT ASSETS:					
Stocks		855		-	
Debtors		17,977		981	
Cash at bank and in hand		3,618		20,290	
		22,450		21,271	
CREDITORS: Amounts falling due within one year	3	125,581		84,102	
NET CURRENT LIABILITIES:			(103,131)		(62,831)
TOTAL ASSETS LESS CURRENT LIABILITIES:			439,513		429,380
CREDITORS: Amounts falling due after more than one year	3	483,635		458,940	
		£(44,122)		£(29,560)	
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			(44,124)		(29,562)
Shareholders' funds			£(44,122)		£(29,560)

The company is entitled to exemption from audit under Section 249A(2) of the Companies Act 1985 for the year ending 28 February 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

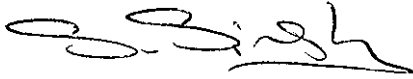
The notes form part of these financial statements

Prestige Care Limited

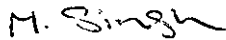
**Abbreviated Balance Sheet
28 February 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



S Singh - DIRECTOR



Mrs M Singh - DIRECTOR

Approved by the Board on 31 July 1997

The notes form part of these financial statements

Prestige Care Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1997

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 March 1996	492,211
Additions	51,071
	<hr/>
At 28 February 1997	543,282
	<hr/>
DEPRECIATION:	
Charge for year	638
	<hr/>
At 28 February 1997	638
	<hr/>
NET BOOK VALUE:	
At 28 February 1997	542,644
	<hr/> <hr/>
At 29 February 1996	492,211
	<hr/> <hr/>

Prestige Care Limited

**Notes to the Abbreviated Financial Statements
for the Year Ended 28 February 1997**

3. CREDITORS

The following secured debts are included within creditors:

	1997	1996
	£	£
Bank loans	497,573	458,940
	<u> </u>	<u> </u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1997	1996
			£	£
100	Ordinary	£1	100	100
			<u> </u>	<u> </u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1997	1996
			£	£
2	Ordinary	£1	2	2
			<u> </u>	<u> </u>