

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 January 2016
for
61 ST AUBYNS LIMITED
(FORMERLY 108 MALTHOUSE ROAD LTD)

Contents of the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2016

	Page
Company Information	1
Report of the Director	2
Statement of Director's Responsibilities	3
Report of the Accountants	4
Statement of Comprehensive Income	5
Balance Sheet	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8
Reconciliation of Equity	10
Reconciliation of Profit	12

Company Information
FOR THE YEAR ENDED 31 JANUARY 2016

DIRECTOR: C Hartfield

REGISTERED OFFICE: 3rd Floor
126-134 Baker Street
London
W1U 6UE

REGISTERED NUMBER: 08353706

ACCOUNTANTS: Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

61 ST AUBYNS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALTHOUSE ROAD LTD)

Report of the Director
FOR THE YEAR ENDED 31 JANUARY 2016

The director presents his report with the financial statements of the company for the year ended 31 January 2016.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property development and holding of investment properties.

DIRECTOR

C Hartfield held office during the whole of the period from 1 February 2015 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Hartfield - Director

17 October 2016

Statement of Director's Responsibilities
FOR THE YEAR ENDED 31 JANUARY 2016

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

61 ST AUBYNS LIMITED
(FORMERLY 108 MALTHOUSE ROAD LTD)

Report of the Accountants to the Director of
61 St Aubyns Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2016 set out on pages five to twelve and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Butler & Co LLP
Chartered Accountants
Third Floor
126-134 Baker Street
London
W1U 6UE

17 October 2016

61 ST AUBYNYS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALTHOUSE ROAD LTD)

Statement of Comprehensive Income
FOR THE YEAR ENDED 31 JANUARY 2016

	Notes	2016 £	2015 £
TURNOVER		55,423	437,653
Cost of sales		-	418,010
GROSS PROFIT		<u>55,423</u>	<u>19,643</u>
Administrative expenses		<u>39,631</u>	<u>10,231</u>
OPERATING PROFIT and PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	15,792	9,412
Tax on profit on ordinary activities	3	<u>2,050</u>	<u>650</u>
PROFIT FOR THE FINANCIAL YEAR		<u>13,742</u>	<u>8,762</u>
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		<u>13,742</u>	<u>8,762</u>

The notes form part of these financial statements

61 ST AUBYNS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALTHOUSE ROAD LTD)

Balance Sheet
31 JANUARY 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investment property	5		630,858		630,858
CURRENT ASSETS					
Debtors	6	1,000		-	
Cash at bank		<u>13,717</u>		<u>958</u>	
		14,717		958	
CREDITORS					
Amounts falling due within one year	7	<u>637,807</u>		<u>627,790</u>	
NET CURRENT LIABILITIES			<u>(623,090)</u>		<u>(626,832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,768</u>		<u>4,026</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>7,767</u>		<u>4,025</u>
SHAREHOLDERS' FUNDS			<u>7,768</u>		<u>4,026</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were authorised for issue by the director on 17 October 2016 and were signed by:

C Hartfield - Director

61 ST AUBYNYS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALTHOUSE ROAD LTD)

Statement of Changes in Equity
FOR THE YEAR ENDED 31 JANUARY 2016

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 February 2014	1	(4,737)	(4,736)
Changes in equity			
Total comprehensive income	-	8,762	8,762
Balance at 31 January 2015	<u>1</u>	<u>4,025</u>	<u>4,026</u>
Changes in equity			
Dividends	-	(10,000)	(10,000)
Total comprehensive income	-	13,742	13,742
Balance at 31 January 2016	<u>1</u>	<u>7,767</u>	<u>7,768</u>

The notes form part of these financial statements

Notes to the Financial Statements
FOR THE YEAR ENDED 31 JANUARY 2016

1. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

Turnover

Turnover represents rental income excluding value added tax. Rental income is recognised for the period for which it is due.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2016 £	2015 £
Director's remuneration and other benefits etc	_____ -	_____ -

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2016 £	2015 £
Current tax:		
UK corporation tax	2,050	650
Tax on profit on ordinary activities	2,050	650

4. **DIVIDENDS**

	2016 £	2015 £
Ordinary share of 1 Interim	10,000	-

Notes to the Financial Statements - continued
FOR THE YEAR ENDED 31 JANUARY 2016

5. **INVESTMENT PROPERTY**

		Total £
FAIR VALUE		
At 1 February 2015 and 31 January 2016		<u>630,858</u>
NET BOOK VALUE		
At 31 January 2016		<u>630,858</u>
At 31 January 2015		<u>630,858</u>

In the opinion of the director, the market value of the investment property is not materially different from its book value.

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>1,000</u>	<u>-</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Taxation and social security	2,050	650
Other creditors	<u>635,757</u>	<u>627,140</u>
	<u>637,807</u>	<u>627,790</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	1	<u>1</u>	<u>1</u>

9. **RESERVES**

		Retained earnings £
At 1 February 2015		4,025
Profit for the year		13,742
Dividends		<u>(10,000)</u>
At 31 January 2016		<u>7,767</u>

10. **RELATED PARTY DISCLOSURES**

At the balance sheet date, the company owed £343,238 (2015 - £343,608) to the director, Mr C Hartfield.

Management expenses of £9,265 (2015 - £2,648) are payable to Rockrose Investments Ltd, a company related by virtue of common control. The management fees are payable under normal commercial terms.

The amount owed to Rockrose Investments Ltd as at the balance sheet date was £18,079 (2015 - £13,092).

At the balance sheet date an amount of £273,000 (2015 - £269,000) was owed to Rockrose Developments Ltd., a company related by virtue of common control.

61 ST AUBYNS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALHOUSE ROAD LTD)

Reconciliation of Equity
1 FEBRUARY 2014
(Date of Transition to FRS 102)

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
CURRENT ASSETS				
Stocks		405,234	-	405,234
CREDITORS				
Amounts falling due within one year		(409,970)	-	(409,970)
NET CURRENT LIABILITIES		<u>(4,736)</u>	-	<u>(4,736)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,736)</u>	-	<u>(4,736)</u>
NET LIABILITIES		<u>(4,736)</u>	-	<u>(4,736)</u>
CAPITAL AND RESERVES				
Called up share capital		1	-	1
Retained earnings		(4,737)	-	(4,737)
SHAREHOLDERS' FUNDS		<u>(4,736)</u>	-	<u>(4,736)</u>

The notes form part of these financial statements

61 ST AUBYNS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALTHOUSE ROAD LTD)

Reconciliation of Equity - continued
31 JANUARY 2015

	Notes	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
FIXED ASSETS				
Investment property		630,858	-	630,858
CURRENT ASSETS				
Cash at bank		958	-	958
CREDITORS				
Amounts falling due within one year		(627,790)	-	(627,790)
NET CURRENT LIABILITIES		<u>(626,832)</u>	-	<u>(626,832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,026	-	4,026
NET ASSETS		<u>4,026</u>	-	<u>4,026</u>
CAPITAL AND RESERVES				
Called up share capital		1	-	1
Retained earnings		4,025	-	4,025
SHAREHOLDERS' FUNDS		<u>4,026</u>	-	<u>4,026</u>

The notes form part of these financial statements

61 ST AUBYNS LIMITED (REGISTERED NUMBER: 08353706)
(FORMERLY 108 MALHOUSE ROAD LTD)

Reconciliation of Profit
FOR THE YEAR ENDED 31 JANUARY 2015

	UK GAAP £	Effect of transition to FRS 102 £	FRS 102 £
TURNOVER	437,653	-	437,653
Cost of sales	<u>(418,010)</u>	-	<u>(418,010)</u>
GROSS PROFIT	19,643	-	19,643
Administrative expenses	<u>(10,231)</u>	-	<u>(10,231)</u>
OPERATING PROFIT	9,412	-	9,412
and			
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	9,412	-	9,412
Tax on profit on ordinary activities	<u>(650)</u>	-	<u>(650)</u>
PROFIT FOR THE FINANCIAL YEAR	<u>8,762</u>	<u>-</u>	<u>8,762</u>

The notes form part of these financial statements

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.