

REGISTERED NUMBER: 06740882 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015
FOR
MODERN REFRIGERATION UK LTD**

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FOR THE YEAR ENDED 30 NOVEMBER 2015**

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MODERN REFRIGERATION UK LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2015

DIRECTOR: C Micallef

SECRETARY: Mrs P Micallef

REGISTERED OFFICE: 1 Partridge Drive
Uttoxeter
Staffordshire
ST14 8TY

REGISTERED NUMBER: 06740882 (England and Wales)

ACCOUNTANTS: Wynniatt-Husey Limited (Uttoxeter Branch)
The Old Bakehouse
Dove Walk
Uttoxeter
Staffordshire
ST14 8EH

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2015

30.11.14 £		Notes	30.11.15 £
	FIXED ASSETS		
12,303	Tangible assets	2	9,320
	CURRENT ASSETS		
3,000	Stocks		385
45,892	Debtors		30,947
<u>12,905</u>	Cash at bank		<u>6,136</u>
61,797			37,468
	CREDITORS		
<u>(49,858)</u>	Amounts falling due within one year		<u>(46,187)</u>
<u>11,939</u>	NET CURRENT (LIABILITIES)/ASSETS		<u>(8,719)</u>
24,242	TOTAL ASSETS LESS CURRENT LIABILITIES		601
	CREDITORS		
(9,517)	Amounts falling due after more than one year		(16,119)
<u>(2,461)</u>	PROVISIONS FOR LIABILITIES		<u>(1,874)</u>
<u>12,264</u>	NET (LIABILITIES)/ASSETS		<u>(17,392)</u>
	CAPITAL AND RESERVES		
1,000	Called up share capital	3	1,000
<u>11,264</u>	Profit and loss account		<u>(18,392)</u>
<u>12,264</u>	SHAREHOLDERS' FUNDS		<u>(17,392)</u>

The notes form part of these abbreviated accounts

**ABBREVIATED BALANCE SHEET - continued
30 NOVEMBER 2015**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 June 2016 and were signed by:

C Micallef - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Storage shed	- 10% on cost
Tools & equipment	- 25% on reducing balance
Office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	18,395
Additions	20,758
Disposals	<u>(20,674)</u>
At 30 November 2015	<u>18,479</u>
DEPRECIATION	
At 1 December 2014	6,092
Charge for year	<u>3,067</u>
At 30 November 2015	<u>9,159</u>
NET BOOK VALUE	
At 30 November 2015	<u>9,320</u>
At 30 November 2014	<u>12,303</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2015

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.