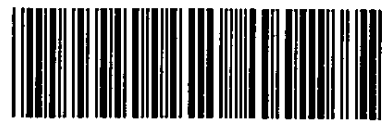


REGISTERED NUMBER: 03276428 (England and Wales)

**THE BEXHILL REGENERATION PARTNERSHIP LTD**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**1 JANUARY 2009 TO 31 MARCH 2010**

Gibbons Mannington  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

TUESDAY



\*AXVN3Q4M\*

A60	21/12/2010	87
	COMPANIES HOUSE	
A24	13/12/2010	125
	COMPANIES HOUSE	
A29	08/12/2010	266
	COMPANIES HOUSE	

WE

**THE BEXHILL REGENERATION PARTNERSHIP LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1 JANUARY 2009 TO 31 MARCH 2010**

---

	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 7
<b>Chartered Accountants' Report</b>	8
<b>Profit and Loss Account</b>	9

---

**THE BEXHILL REGENERATION PARTNERSHIP LTD**

**COMPANY INFORMATION  
FOR THE PERIOD 1 JANUARY 2009 TO 31 MARCH 2010**

---

**DIRECTORS:**

C H Nicholson  
A Campbell  
M P Conn  
Ms K Hucker  
D Pratt

**SECRETARY:**

Mr D E Sallows

**REGISTERED OFFICE:**

20 Eversley Road,  
Bexhill on Sea  
East Sussex  
TN40 1HE

**REGISTERED NUMBER:**

03276428 (England and Wales)

**ACCOUNTANTS:**

Gibbons Mannington  
Chartered Accountants  
20 Eversley Road  
Bexhill-on-Sea  
East Sussex  
TN40 1HE

## **THE BEXHILL REGENERATION PARTNERSHIP LTD**

### **REPORT OF THE DIRECTORS FOR THE PERIOD 1 JANUARY 2009 TO 31 MARCH 2010**

---

The directors present their report with the financial statements of the company for the period 1 January 2009 to 31 March 2010

#### **PRINCIPAL ACTIVITY**

The principal activity of the company in the period under review was that of holding the property known as Jameson Mews in Bexhill, which is run as a community learning centre

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 January 2009 to the date of this report


C H Nicholson  
A Campbell  
M P Conn  
Ms K Hucker  
D Pratt

Other changes in directors holding office are as follows

H J M Izzard - resigned 1 December 2009

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

#### **ON BEHALF OF THE BOARD:**

  
Director - A Campbell.

Date 29/11/2010 . . .

**THE BEXHILL REGENERATION PARTNERSHIP LTD**

**PROFIT AND LOSS ACCOUNT  
FOR THE PERIOD 1 JANUARY 2009 TO 31 MARCH 2010**

	Notes	Period 1/1/09 to 31/3/10 £	Year Ended 31/12/08 £
<b>TURNOVER</b>		<b>37,432</b>	<b>59,215</b>
Administrative expenses		<b>53,222</b>	<b>45,602</b>
<b>OPERATING (LOSS)/PROFIT</b>	<b>2</b>	<b>(15,790)</b>	<b>13,613</b>
Interest receivable and similar income		<b>200</b>	<b>485</b>
		<b>(15,590)</b>	<b>14,098</b>
Interest payable and similar charges		<b>5,635</b>	<b>8,082</b>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>(21,225)</b>	<b>6,016</b>
Tax on (loss)/profit on ordinary activities	<b>3</b>	<b>-</b>	<b>-</b>
<b>(LOSS)/PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		<b>(21,225)</b>	<b>6,016</b>
<b>(DEFICIT)/PROFIT FOR THE PERIOD</b>		<b>(21,225)</b>	<b>6,016</b>
Retained profit brought forward		<b>117,740</b>	<b>111,724</b>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<b>96,515</b>	<b>117,740</b>

The notes form part of these financial statements

# THE BEXHILL REGENERATION PARTNERSHIP LTD

## BALANCE SHEET 31 MARCH 2010

	Notes	2010		2008	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	5		<b>148,673</b>		<b>198,747</b>
<b>CURRENT ASSETS</b>					
Debtors	6		-	15,511	
Cash at bank		<b>66,403</b>		<b>55,169</b>	
			<b>66,403</b>	<b>70,680</b>	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>50,504</b>		<b>52,347</b>	
<b>NET CURRENT ASSETS</b>			<b>15,899</b>		<b>18,333</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>164,572</b>		<b>217,080</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>68,057</b>		<b>99,340</b>
<b>NET ASSETS</b>			<b>96,515</b>		<b>117,740</b>
<b>RESERVES</b>					
Profit and loss account			<b>96,515</b>		<b>117,740</b>
			<b>96,515</b>		<b>117,740</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2010

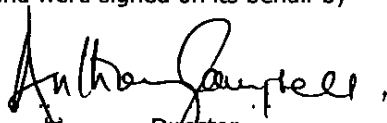
The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on **29 November 2010** and were signed on its behalf by

  
- Director  
**A Campbell.**

The notes form part of these financial statements

# THE BEXHILL REGENERATION PARTNERSHIP LTD

## NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD 1 JANUARY 2009 TO 31 MARCH 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents grants received from various bodies together with donations received

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Land and buildings	- 10% on cost
Plant and machinery etc	- 10% on cost

#### Bank and cash transactions

During the year ended 31 December 2008 the company opened its own bank account with the Charities Aid Foundation. Prior to this Rother District Council acted as banker for the company and the company only accounted for those transactions over which it had direct control

Monies owed to Rother District Council in respect of their previous support will be carried forward as a creditor until such time as the amount is repaid

#### Rental income

Loan repayments made by the tenant are recognised in full as rental income in the period they are received

### 2 OPERATING (LOSS)/PROFIT

The operating loss (2008 - operating profit) is stated after charging

	Period 1/1/09 to 31/3/10 £	Year Ended 31/12/08 £
Depreciation - owned assets	<u>50,074</u>	<u>40,059</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>-</u>

### 3 TAXATION

The company is a non-profit making organisation and therefore is not chargeable to Corporation Tax

### 4 STATUS

The company is limited by guarantee. The liability of its members in the event of the company being wound up is limited to £1

**THE BEXHILL REGENERATION PARTNERSHIP LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE PERIOD 1 JANUARY 2009 TO 31 MARCH 2010**

**5 TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Improvements to property £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2009 and 31 March 2010	<u>323,404</u>	<u>77,193</u>	<u>400,597</u>
<b>DEPRECIATION</b>			
At 1 January 2009	<u>169,786</u>	<u>32,064</u>	<u>201,850</u>
Charge for period	40,425	9,649	50,074
At 31 March 2010	<u>210,211</u>	<u>41,713</u>	<u>251,924</u>
<b>NET BOOK VALUE</b>			
At 31 March 2010	<u>113,193</u>	<u>35,480</u>	<u>148,673</u>
At 31 December 2008	<u>153,618</u>	<u>45,129</u>	<u>198,747</u>

Freehold property owned by the company is Jameson Mews, Jameson Road, Bexhill on Sea. This building has been purchased by the company to become a Community Learning Centre for the town.

A 10 year lease has been granted to Bexhill College and Bexhill High School in 2003 to run the centre on behalf of the company and Rother District Council. All costs associated with running the centre are paid by the lessee, without recourse to the company.

There exists an option for Bexhill College and Bexhill High School to purchase part of the Freehold property at the end of the 10 year lease.

**6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010 £</b>	<b>2008 £</b>
Trade debtors	<u>-</u>	<u>15,511</u>

**7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2010 £</b>	<b>2008 £</b>
Bank loans and overdrafts	<u>25,147</u>	<u>27,043</u>
Trade creditors	<u>3,035</u>	<u>2,473</u>
Other creditors	<u>22,322</u>	<u>22,831</u>
	<u>50,504</u>	<u>52,347</u>

**8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2010 £</b>	<b>2008 £</b>
Bank loans	<u>68,057</u>	<u>99,340</u>



## THE BEXHILL REGENERATION PARTNERSHIP LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE PERIOD 1 JANUARY 2009 TO 31 MARCH 2010

#### 9 SECURED DEBTS

The following secured debts are included within creditors

	2010 £	2008 £
Bank loans	<u>93,204</u>	<u>126,383</u>

Rother District Council and The Charity Bank Ltd each hold a £115,000 charge over the company's property at Jameson Mews, Jameson Road, Bexhill on Sea

#### 10 ULTIMATE PARENT COMPANY

No one person has overall control of the company

#### 11 RELATED PARTY DISCLOSURES

MP Conn and KJ Hucker, directors of this company, are also Principals of Bexhill High School and Bexhill College respectively, the schools which lease Jameson Mews from the company

Current transactions between the company and the schools are governed by the 2003 lease and have not been affected by them. Aside from these, there are no other transactions between the company and the schools

#### 12 CASH AT BANK

	2010 £	2008 £
Held by CAF bank	66,403	55,169
Held by Rother District Council	-	-
Total Funds	<u>66,403</u>	<u>55,169</u>