MIDLOTHIAN AND EAST LOTHIAN CHAMBER OF COMMERCE

Company registration number SC174638

Abbreviated Financial Statements

For the year ended 31 March 2015
<table>
<thead>
<tr>
<th>Contents</th>
<th>Pages</th>
</tr>
</thead>
<tbody>
<tr>
<td>Independent auditor's report</td>
<td>1</td>
</tr>
<tr>
<td>Balance sheet</td>
<td>2</td>
</tr>
<tr>
<td>Notes to the abbreviated financial statements</td>
<td>3</td>
</tr>
</tbody>
</table>
MIDLOTHIAN AND EAST LOTHIAN CHAMBER OF COMMERCE

Independent auditor’s report to Midlothian and East Lothian Chamber of Commerce

under section 449 of the Companies Act 2006

We have examined the abbreviated accounts which comprise the Balance Sheet and the related notes, together with the financial statements of Midlothian and East Lothian Chamber of Commerce for the year ended 31 March 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with sections 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor’s report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Scott Moncrieff

Michael Harkness (Senior Statutory Auditor)
for and on behalf of Scott-Moncrieff
Statutory Auditor
Chartered Accountants
Exchange Place 3
Semple Street
Edinburgh
EH3 8BL

24 September 2015
MIDLOTHIAN AND EAST LOTHIAN CHAMBER OF COMMERCE

Abbreviated balance sheet as at 31 March 2015

<table>
<thead>
<tr>
<th>Notes</th>
<th>2015</th>
<th>2014</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>£</td>
<td>£</td>
</tr>
</tbody>
</table>

Fixed assets

Tangible assets 2 - -

Current assets

Debtors 8,841 8,466
Cash at bank and in hand 30,612 52,144

Creditors: amounts falling due within one year (15,127) (37,577)

Net current assets 24,326 22,933

Total assets less current liabilities 24,326 22,933

Capital and reserves

Income and expenditure account 24,326 22,933

These abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

The abbreviated financial statements were authorised for issue by the board of directors on 29 April 2015 and signed on its behalf by:

C A Cameron
Director

Company Registration No: SC174638

The notes on page 3 form part of these financial statements.
1 Accounting policies

Going concern

The directors are of the opinion that the company can continue to meet its obligations as they fall due for the foreseeable future. As a consequence they have prepared the financial statements on the going concern basis.

Basis of accounting

The financial statements are prepared on the historical cost basis of accounting and have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents value of the goods and services supplied by the company during the year, excluding value added tax.

Fixed assets and depreciation of tangible fixed assets

Fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

- Plant and machinery: 15% on cost

2 Taxation on profit on ordinary activities

Due to the utilisation of tax losses there is no charge for corporation tax in either the current or prior year.

3 Tangible fixed assets

<table>
<thead>
<tr>
<th></th>
<th>Plant and machinery</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cost</td>
<td>£</td>
</tr>
<tr>
<td>At 1 April 2014 and 31 March 2015</td>
<td>4,110</td>
</tr>
<tr>
<td>Depreciation</td>
<td>(4,110)</td>
</tr>
<tr>
<td>At 1 April 2014 and 31 March 2015</td>
<td></td>
</tr>
<tr>
<td>Net book value</td>
<td></td>
</tr>
<tr>
<td>At 31 March 2015 and 31 March 2014</td>
<td></td>
</tr>
</tbody>
</table>