

REGISTERED NUMBER: 11100191 (England and Wales)

Unaudited Financial Statements

for the Period 6 December 2017 to 31 January 2019

for

Autarky Ventures Limited

Autarky Ventures Limited (Registered number: 11100191)

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for the Period 6 December 2017 to 31 January 2019

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DIRECTORS:

G P Veitch
D J Gould

REGISTERED OFFICE:

Linpic House
Unit 1, Glebe Farm
Lutterworth Road
Blaby
Leicestershire
LE8 4BW

REGISTERED NUMBER:

11100191 (England and Wales)

ACCOUNTANTS:

Prydis Accounts Limited
Chartered Accountants
Senate Court
Southernhay Gardens
Exeter
Devon
EX1 1NT

Balance Sheet
31 January 2019

	Notes	£
CURRENT ASSETS		
Debtors	4	650,813
CREDITORS		
Amounts falling due within one year	5	521,928
NET CURRENT ASSETS		<u>128,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>128,885</u>
CAPITAL AND RESERVES		
Called up share capital		222
Share premium		194,978
Retained earnings		(66,315)
		<u>128,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and loss account has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2019 and were signed on its behalf by:

G P Veitch - Director

D J Gould - Director

1. **STATUTORY INFORMATION**

Autarky Ventures Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The director has reviewed the company's forecasts and finance facilities and believe that despite the negative balance sheet, with their ongoing support, the company will manage its business risks successfully and will continue in operational existence for the foreseeable future. For this reason the accounts have been prepared on the going concern basis.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors	£ <u>650,813</u>
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5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Trade creditors	£ 3,542
Other creditors	<u>518,386</u>
	<u>521,928</u>

6. **SECURED DEBTS**

The following secured debts are included within creditors:

Loan Notes	£ <u>500,000</u>
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Loan notes of £500,000 are secured by way of fixed and floating charge against the assets of the company.

7. **RELATED PARTY DISCLOSURES**

At the year end a loan of £646,149 was owed to the company from its subsidiary. The loan is provided interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.